

Lionheart Classical Academy Chartered Public School
Finance Committee Meeting
10 Sharon Road, Peterborough, NH
June 26, 2024
6:00 PM

Committee members present: Jason Nero, Kristie Greenwood, Ross Kukish, Caleb White, and Ken Dobbs

Meeting called to order at 6:11 pm

Started with pledge of allegiance

Building update: Jason, Roundtable and Bailey met – went well, gave perspective of what the lease means to OS vs LCA

Gave OS rough financials from the projected financials for LCA budget

Reviewed current lease and ground lease. Several requests made to OS. We need to set up a zoom mtg moving forward to see what he is willing to do and what the school is willing to do.

Need to create real estate committee for properties in working with Round Table

CAM – building update – can we review and get rid of some CAM costs? Have attorney review the document. Jason working to find document.

Kevin is working with Hutter to start the project in the back. Start date July 8th but they are still waiting for the building permits so it could get pushed a bit. Ross and Caleb willing to step in on this project if needed.

Ken Dobbs (principal)- Hiring question/update: salaries, contracts, sending to Kim to review . 2 positions literacy specialists- that is a fillable position but also have a current employee who need to have her role figured out.

Ken got a quote sent to him for walkie talkie quotes. What is process for that? We want to make sure this is a qualified expenditure under the CSP or SAFE grant. Jason will follow up with Kim and we will vote on that and bring it to the board for a vote.

LCA will also be putting in the cameras we discussed at the last meeting. Ken agreed with all the other things we had discussed to be spent using the SAFE grant. All very important things.

Speaking of SAFE grant/safety-Caleb asked question about 4 total doors that need safety bars attached to them. We are working on getting quotes for the doors- Kevin is getting those quotes for the crash bars. There is also a door needed for the nurse's station. Ross and Caleb are going to connect with Kevin.

Kevin introduced Ken to Nate from Hutter. We will verify the usable space in the south side of the building. Ross will verify with Tim Herlihy the building inspector to confirm. Jason will follow up and send an email.

Environmental survey request to Chad at fieldstone or TF Moran. We are trying to get the survey from Matt Harwood – Ross to reach out.

Roundtable has put together a full set of financials for us so that we can understand it better as we explore options. Jason/Bailey are also actively working on the stock donation reimbursement settlement with OS.

Caleb asked: At some point, are we going to do the property assessments? This is on pause as we wait for the above from OS-We need something by the end of July. He owes us \$100k for last year and he will give us \$100k for next year for naming rights. Stock donation is in process for negotiations as to how payment is supposed to be received.

How much is it going to cost us to see the viability of this building? The assessments will be on our costs. Roundtable only receives a fee if a deal is accomplished. Would love to have an architect come through to do another assessment - we need more detail than the original one from Hamilton.

Ken brings up a point about separating out the lower and upper schools. Not out of the realm of possibility. However, it was not the original vision of the classical K-12 model under one roof.

Two priorities are building and fundraising.

Fundraising plan – creating the team is step 1. Invite to the next Finance Committee meeting. Keep parent council separate within school.

Ross wrote the letter, Bailey edited. He would like to help email out letters to donors for fundraising

Actionable items: Kristie is connecting with Ashlee- will share letter with her from Ross to get it sent out to donor list by Mid- July. Vote on this at the next board meeting.

Get the donor list and review it- Kristie to send what she has to the group.

Connect with parent council

Wholesome letter. Just to donors – there are some changes

Family letters sent as well on a monthly basis.

Ross and Kristie will be facilitating the fundraising calendar. To prepare for the beginning of next year to connect with school staff. A road map to success. Cub club donor base and parent base letters first, then expand from there with the calendar and not overlap with parent council. Focus on external business development and internal with extended families. Parent council to focus on fun, teachers, internal events involving students/immediate families.

Motion to adjourn by Jason, 2nd by Kristie, no discussion, all in favor.

Meeting adjourned at 7:59 pm.

