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# Monthly Financial Report

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Lionheart Classical Academy  
March 2022

Published on 04 Apr 2022

# Basis of Preparation

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This report is prepared solely for the confidential use of Lionheart Classical Academy. In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

# Key Performance Indicators

## NET SURPLUS/(D... (2021/2022 YTD)

**\$146,810**

▲ \$147,628 vs budget

All expenditures incurred will be requested for reimbursement through the CSP Grant. Additional surplus is due to donations received from the Founders Foundation.

## REVENUE (2021/2022 YTD)

**\$212,538**

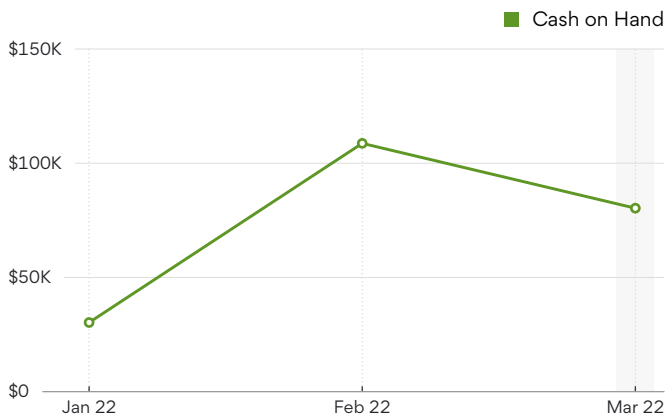
March Activity includes \$24,034 in CSP Grant Revenue to be reimbursed by NH DOE.

## TOTAL EXPENSES (2021/2022 YTD)

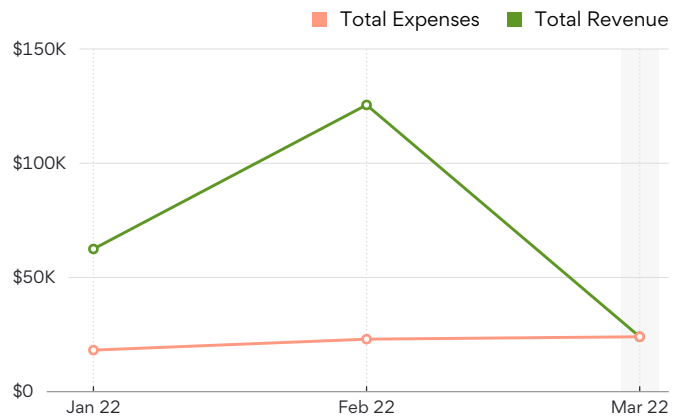
**\$65,728**

Expenditures primarily consist of payroll and building utilities. All expenses incurred will be requested for reimbursement through the CSP Grant.

### Cash Position



### Total Revenue & Expenses



### Prior Month Revenue Accounts

Restricted Grants-in-Aid	\$24,035
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### Prior Month Expense Accounts

School Administration Salaries	\$11,923
Electricity	\$4,162
Heating Oil	\$2,327
E&O Insurance	\$1,840
Legal Services	\$1,673

# Profit & Loss Statement

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<b>PROFIT &amp; LOSS</b>	<b>2021/2022 (YTD)</b>
<b>Revenue</b>	
Contributions and Donations from Private Sources	\$140,290
Restricted Grants-in-Aid	\$72,248
<b>Total Revenue</b>	<b>\$212,538</b>
<b>Expenses</b>	
Operation of Plant	\$21,511
Support Services - School Administration	\$39,163
Support Services - School Board	\$5,053
<b>Total Expenses</b>	<b>\$65,728</b>
<b>Operating Profit</b>	<b>\$146,810</b>
<b>Net Income</b>	<b>\$146,810</b>

# Balance Sheet

BALANCE SHEET	Mar 2022	Feb 2022	Variance (\$)	Variance (%)
<b>ASSETS</b>				
Cash & Equivalents	\$80,314	\$108,698	(\$28,385)	-26.11%
Accounts Receivable	\$72,248	\$48,213	\$24,035	49.85%
Other Current Assets	\$4,270	\$4,270	\$0	0.00%
<b>Total Current Assets</b>	<b>\$156,831</b>	<b>\$161,181</b>	<b>(\$4,350)</b>	<b>-2.70%</b>
Fixed Assets	\$2,250	\$2,250	\$0	0.00%
<b>Total Non-Current Assets</b>	<b>\$2,250</b>	<b>\$2,250</b>	<b>\$0</b>	<b>0.00%</b>
<b>Total Assets</b>	<b>\$159,081</b>	<b>\$163,431</b>	<b>(\$4,350)</b>	<b>-2.66%</b>
<b>LIABILITIES</b>				
Accounts Payable	\$2,932	\$10,395	(\$7,463)	-71.80%
Other Current Liabilities	\$9,340	\$6,226	\$3,113	50.00%
<b>Total Current Liabilities</b>	<b>\$12,271</b>	<b>\$16,621</b>	<b>(\$4,350)</b>	<b>-26.17%</b>
<b>Total Non-Current Liabilities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-</b>
<b>Total Liabilities</b>	<b>\$12,271</b>	<b>\$16,621</b>	<b>(\$4,350)</b>	<b>-26.17%</b>
<b>EQUITY</b>				
Current Earnings	\$146,810	\$146,810	\$0	0.00%
<b>Total Equity</b>	<b>\$146,810</b>	<b>\$146,810</b>	<b>\$0</b>	<b>0.00%</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$159,081</b>	<b>\$163,431</b>	<b>(\$4,350)</b>	<b>-2.66%</b>