

Lionheart Classical Academy
Fiscal Year 2022
Board Approved Operating Budget

	<u>FY2022</u>
	<u>ACCRUAL</u>
OPERATING CASH INFLOWS	
Unrestricted Grants-in-Aid	\$ -
Lease Aid	\$ -
Special Education Tuition	\$ -
Contributions and Donations	\$ 600,000
Fundraising Revenue	\$ -
Differential Aid Revenue	\$ -
Charter School Program Grant	\$ 580,455
TOTAL CASH INFLOWS	\$ 1,180,455

OPERATING CASH OUTFLOWS

Instruction

Teachers Salary	\$ 36,667
Outcome Bonus	\$ -
Instructional Aide Salary	\$ -
Substitute Teacher Wages	\$ -
Instruction Benefits	\$ -
Payroll Taxes	\$ 2,805
Instruction Workers Compensation	\$ -
Curriculum Development	\$ -
Printing & Binding	\$ -
General Teaching Supplies	\$ -
Text Books and Program Materials	\$ -
Educational Software Licenses	\$ -
New Furniture and Fixtures	\$ -
<i>Total Instruction Operating Expenses</i>	<i>\$ 39,472</i>

Special Education

Special Education Wages	\$ 4,167
Special Education Payroll Taxes	\$ 319
Special Education Benefits	\$ -
Special Education Workers Compensation	\$ -
Special Education Teaching Supplies	\$ -
<i>Total Special Education Operating Expenses</i>	<i>\$ 4,486</i>

FY2022

ACCRUAL

Other Instructional Program

Co-Curricular Wages	\$	-
Co-Curricular Benefits	\$	-
Co-Curricular Payroll Taxes	\$	-
Co-Curricular Workers Compensation	\$	-
Co-Curricular Supplies	\$	-
<i>Total Other Instructional Program Operating Expense</i>	<u>\$</u>	<u>-</u>

Guidance Services

Guidance Services Wages	\$	4,583
Guidance Services Benefits	\$	-
Guidance Services Payroll Taxes	\$	351
Guidance Services Workers Compensation	\$	-
Guidance Supplies	\$	-
<i>Total Health Services Operating Expenses</i>	<u>\$</u>	<u>4,934</u>

Health Services

Health Services Wages	\$	2,917
Health Services Benefits	\$	-
Health Services Payroll Taxes	\$	223
Health Services Workers Compensation	\$	-
Nurse Supplies	\$	-
<i>Total Health Services Operating Expenses</i>	<u>\$</u>	<u>3,140</u>

Improvement of Instruction

Course Reimbursement	\$	-
<i>Total Improvement of Instruction Operating Expense:</i>	<u>\$</u>	<u>-</u>

FY2022**ACCRUAL***Technology Department*

Student Computers	\$	-
Teacher/Aid Computers	\$	34,000
Purchased IT Services	\$	6,000
Software	\$	7,000
Tech Equipment	\$	10,000
<i>Total Technology Operating Expenses</i>	\$	<i>57,000</i>

Audio Visual Services

Audio Visual Equipment	\$	2,000
Audio Visual Supplies	\$	500
Audio Visual Repairs & Maintenance	\$	-
<i>Total Support Services - School Board Operating Exp</i>	\$	<i>2,500</i>

Library Department

General Supplies - Media	\$	-
<i>Total Library Operating Expenses</i>	\$	<i>-</i>

Support Services - School Board

Local Property Taxes	\$	-
Legal Services	\$	10,000
Audit Services	\$	20,000
Director & Officer Insurance	\$	1,840
<i>Total Support Services - School Board Operating Exp</i>	\$	<i>31,840</i>

Support Services - School Administration

Support Services Salaries	\$	77,500
Admin Outcome Bonus	\$	-
Support Services - Benefits	\$	4,423
Support Service - Payroll Taxes	\$	5,929
Support Services Workers Compensation	\$	-
Business Services	\$	5,000
Contract Services	\$	6,292
Postage Fees	\$	1,000
Admin Printing & Binding	\$	2,000
Advertising	\$	1,500
Travel & Conferences	\$	2,000
General Supplies & Equipment	\$	1,000
Dues & Fees	\$	2,000
<i>Total School Administration Operating Expenses</i>	\$	<i>108,643</i>

Information Services

	FY2022	
	ACCRUAL	
Website Maintenance	\$	14,000
<i>Total Library Operating Expenses</i>	<i>\$</i>	<i>14,000</i>
 <i>Operation of Plant</i>		
Operation of Plant Wages	\$	-
Operation of Plant - Payroll Taxes	\$	-
Operation of Plant - Workers Compensation	\$	-
Water and Septic	\$	2,200
Cleaning Services	\$	-
Trash Disposal Services	\$	-
Repairs & Maintenance	\$	10,000
Rent Payment	\$	6,240
Security Deposit	\$	-
Liability Insurance	\$	4,000
Telephone & Data Communications Service	\$	6,000
Electricity	\$	24,000
Heating Oil	\$	12,000
Depreciation Expense	\$	-
Building and Ground Supplies	\$	-
<i>Total Operating of Plant Operating Expenses</i>	<i>\$</i>	<i>64,440</i>
 TOTAL CASH OUTFLOWS	 \$	 330,455
 ESTIMATED ANNUAL SURPLUS/(DEFICIT)	 \$	 850,000