

**Lionheart Classical Academy**  
**Fiscal Year 2023**  
**Board Approved Operating Budget**

	<b>FY2023</b>
	<b>BUDGET</b>
<b>OPERATING CASH INFLOWS</b>	
Unrestricted Grants-in-Aid	\$ 1,445,783
Lease Aid	\$ 30,000
Special Education Tuition	\$ 87,372
Contributions and Donations	\$ 265,000
Fundraising Revenue	\$ 130,000
Differential Aid Revenue	\$ 13,706
Charter School Program Grant	\$ 716,852
<b>TOTAL CASH INFLOWS</b>	<b>\$ 2,688,713</b>
<b>OPERATING CASH OUTFLOWS</b>	
<i>Instruction</i>	
Teachers Salary	\$ 440,000
Outcome Bonus	\$ 25,000
Instructional Aide Salary	\$ 40,000
Substitute Teacher Wages	\$ 4,800
Instruction Benefits	\$ 66,341
Payroll Taxes	\$ 39,000
Instruction Workers Compensation	\$ -
Curriculum Development	\$ -
Printing & Binding	\$ 6,000
General Teaching Supplies	\$ 11,850
Text Books and Program Materials	\$ 54,175
Educational Software Licenses	\$ 1,000
New Furniture and Fixtures	\$ 50,000
<i>Total Instruction Operating Expenses</i>	<i>\$ 738,166</i>
<i>Special Education</i>	
Special Education Wages	\$ 75,000
Special Education Payroll Taxes	\$ 5,738
Special Education Benefits	\$ 6,634
Special Education Workers Compensation	\$ -
Special Education Teaching Supplies	\$ -
<i>Total Special Education Operating Expenses</i>	<i>\$ 87,372</i>

**FY2023****BUDGET***Other Instructional Program*

Co-Curricular Wages	\$	48,000
Co-Curricular Benefits	\$	-
Co-Curricular Payroll Taxes	\$	3,672
Co-Curricular Workers Compensation	\$	-
Co-Curricular Supplies	\$	19,700
<i>Total Other Instructional Program Operating Expenses</i>	\$	<u>71,372</u>

*Guidance Services*

Guidance Services Wages	\$	55,000
Guidance Services Benefits	\$	6,634
Guidance Services Payroll Taxes	\$	4,208
Guidance Services Workers Compensation	\$	-
Guidance Supplies	\$	200
<i>Total Health Services Operating Expenses</i>	\$	<u>66,042</u>

*Health Services*

Health Services Wages	\$	35,000
Health Services Benefits	\$	6,634
Health Services Payroll Taxes	\$	2,678
Health Services Workers Compensation	\$	-
Nurse Supplies	\$	5,000
<i>Total Health Services Operating Expenses</i>	\$	<u>49,312</u>

*Improvement of Instruction*

Course Reimbursement	\$	3,000
<i>Total Improvement of Instruction Operating Expenses</i>	\$	<u>3,000</u>

**FY2023****BUDGET***Technology Department*

Student Computers	\$	32,500
Teacher/Aid Computers	\$	-
Purchased IT Services	\$	24,000
Software	\$	7,000
Tech Equipment	\$	25,000
<i>Total Technology Operating Expenses</i>	\$	<i>88,500</i>

*Audio Visual Services*

Audio Visual Equipment	\$	20,000
Audio Visual Supplies	\$	1,200
Audio Visual Repairs & Maintenance	\$	600
<i>Total Support Services - School Board Operating Expense</i>	\$	<i>21,800</i>

*Library Department*

General Supplies - Media	\$	1,000
<i>Total Library Operating Expenses</i>	\$	<i>1,000</i>

*Support Services - School Board*

Local Property Taxes	\$	-
Legal Services	\$	5,000
Audit Services	\$	21,000
Director & Officer Insurance	\$	2,000
<i>Total Support Services - School Board Operating Expense</i>	\$	<i>28,000</i>

*Support Services - School Administration*

Support Services Salaries	\$	225,000
Admin Outcome Bonus	\$	10,000
Support Services - Benefits	\$	26,536
Support Service - Payroll Taxes	\$	17,978
Support Services Workers Compensation	\$	-
Business Services	\$	15,000
Contract Services	\$	45,490
Postage Fees	\$	2,000
Admin Printing & Binding	\$	4,000
Advertising	\$	3,000
Travel & Conferences	\$	2,000
General Supplies & Equipment	\$	4,000
Dues & Fees	\$	5,000
<i>Total School Administration Operating Expenses</i>	\$	<i>360,004</i>

*Information Services*

	<b>FY2023</b>	
	<b>BUDGET</b>	
Website Maintenance	\$	1,200
<i>Total Library Operating Expenses</i>	<i>\$</i>	<i>1,200</i>
<i>Operation of Plant</i>		
Operation of Plant Wages	\$	-
Operation of Plant - Payroll Taxes	\$	-
Operation of Plant - Workers Compensation	\$	-
Water and Septic	\$	4,400
Cleaning Services	\$	16,000
Trash Disposal Services	\$	2,500
Repairs & Maintenance	\$	5,000
Rent Payment	\$	344,300
Security Deposit	\$	-
Liability Insurance	\$	4,000
Telephone & Data Communications Service	\$	12,000
Electricity	\$	48,000
Heating Oil	\$	15,000
Depreciation Expense	\$	21,667
Building and Ground Supplies	\$	5,000
<i>Total Operating of Plant Operating Expenses</i>	<i>\$</i>	<i>477,867</i>
TOTAL CASH OUTFLOWS	\$	1,993,632
ESTIMATED ANNUAL SURPLUS/(DEFICIT)	\$	695,080