

Lionheart Classical Academy
Fiscal Year 2024
BOARD APPROVED Operating Budget

	<u>FY2024</u>
	<u>BUDGET</u>
OPERATING CASH INFLOWS	
Unrestricted Grants-in-Aid	\$ 2,466,000
Lease Aid	\$ 30,000
Special Education Tuition	\$ 50,000
Contributions and Donations	\$ 300,000
Fundraising Revenue	\$ 100,000
Differential Aid Revenue	\$ 14,288
Before and After Care Revenue	\$ 5,000
Proceeds from Sale of Stock	\$ -
Restricted Grants	\$ 442,664
TOTAL CASH INFLOWS	\$ 3,407,952

OPERATING CASH OUTFLOWS

Instruction

Teachers Salary	\$ 730,500
Stipends	\$ 20,000
Instructional Aide Salary	\$ 237,640
Substitute Teacher Wages	\$ 5,000
Instruction Benefits	\$ 73,945
Instructional FICA Payroll Taxes	\$ 75,975
Instructional NH Employment Taxes	\$ 6,048
Curriculum Development	\$ 5,000
Printing & Binding	\$ 5,000
General Teaching Supplies	\$ 63,980
Text Books and Program Materials	\$ 20,863
Educational Software Licenses	\$ 5,000
New Furniture and Fixtures	\$ 50,000
<i>Total Instruction Operating Expenses</i>	\$ 1,298,951

Special Education

Special Education Wages	\$	102,025
Special Education FICA Payroll Taxes	\$	7,805
Special Education NH Employment Taxes	\$	378
Special Education Benefits	\$	6,839
Special Education Teaching Supplies	\$	2,000
<i>Total Special Education Operating Expenses</i>	\$	<u>119,047</u>

Other Instructional Program

Co-Curricular Wages	\$	90,000
Co-Curricular Benefits	\$	-
Co-Curricular FICA Payroll Taxes	\$	6,885
Co-Curricular NH Employment Taxes	\$	1,134
Co-Curricular Supplies	\$	5,480
<i>Total Other Instructional Program Operating Expense</i>	\$	<u>103,499</u>

Guidance Services

Guidance Services Wages	\$	50,000
Guidance Services Benefits	\$	9,878
Guidance Services FICA Payroll Taxes	\$	3,825
Guidance Services NH Employment Taxes	\$	378
Guidance Supplies	\$	500
<i>Total Health Services Operating Expenses</i>	\$	<u>64,581</u>

Health Services

Health Services Wages	\$	60,000
Health Services Benefits	\$	146
Health Services FICA Payroll Taxes	\$	4,590
Health Services NH Employment Taxes	\$	378
Nurse Supplies	\$	4,000
<i>Total Health Services Operating Expenses</i>	\$	<u>69,114</u>

Improvement of Instruction

Course Reimbursement	\$	7,800
<i>Total Improvement of Instruction Operating Expense:</i>	\$	<u>7,800</u>

Technology Department

Student Computers	\$	-
Teacher/Aid Computers	\$	15,000
Purchased IT Services	\$	32,400
Software	\$	35,350
Tech Equipment	\$	5,000
<i>Total Technology Operating Expenses</i>	\$	<u>87,750</u>

Audio Visual Services

Audio Visual Equipment	\$	5,000
Audio Visual Supplies	\$	1,500
Audio Visual Repairs & Maintenance	\$	500
<i>Total Support Services - School Board Operating Expense:</i>	\$	<u>7,000</u>

Library Department

General Supplies - Media	\$	10,000
<i>Total Library Operating Expenses</i>	\$	<u>10,000</u>

Support Services - School Board

Local Property Taxes	\$	-
Legal Services	\$	15,000
Audit Services	\$	24,000
Director & Officer Insurance	\$	2,000
<i>Total Support Services - School Board Operating Expense:</i>	\$	<u>41,000</u>

Support Services - School Administration

Support Services Salaries	\$	269,100
Admin Outcome Bonus	\$	-
Support Services - Benefits	\$	62,816
Support Services FICA Payroll Taxes	\$	20,586
Support Services NH Employment Taxes	\$	6,048
Workers Compensation Insurance	\$	7,500
Business Services	\$	24,000
Contract Services	\$	2,508
Postage Fees	\$	1,000
Admin Printing & Binding	\$	8,345
Fundraising Expense	\$	20,000
Advertising	\$	5,000
Travel & Conferences	\$	1,000
General Supplies & Equipment	\$	5,000
Dues & Fees	\$	3,000
<i>Total School Administration Operating Expenses</i>	\$	<u>435,903</u>

Information Services

Website Maintenance	\$	1,500
<i>Total Library Operating Expenses</i>	\$	<u>1,500</u>

Operation of Plant

Operation of Plant Wages	\$	-
Operation of Plant - Payroll Taxes	\$	-
Operation of Plant - Workers Compensation	\$	-
Water and Septic	\$	10,000
Cleaning Services	\$	30,000
Trash Disposal Services	\$	-
Repairs & Maintenance	\$	5,000
Rent Payment	\$	380,575
Liability Insurance	\$	10,652
Telephone & Data Communications Service	\$	15,000
Electricity	\$	66,000
Heating Oil	\$	10,800
Depreciation Expense	\$	178,696
Building and Ground Supplies	\$	10,000
<i>Total Operating of Plant Operating Expenses</i>	\$	<u>716,723</u>

Debt Service		
Interest Expense	\$	-
<i>Total Debt Service</i>	\$	-
TOTAL CASH OUTFLOWS	\$	2,962,868
ESTIMATED ANNUAL SURPLUS/(DEFICIT)	\$	445,084