

Lionheart Classical Academy
Fiscal Year 2025
Operating Budget

	<u>FY2025</u>	
	BUDGET	
OPERATING REVENUES		
<i>Unrestricted Grants-in-Aid</i>		
Unrestricted Grants-in-Aid	\$	2,799,900
Lease Aid	\$	40,000
Differential Aid Revenue	\$	34,000
<i>Revenue from Local Sources</i>		
Special Education Tuition	\$	123,059
Contributions and Donations	\$	300,000
Fundraising Revenue	\$	100,000
Before and After Care Revenue	\$	15,003
Rental Income	\$	6,804
Parent Council Income	\$	5,000
Other Local Revenue	\$	12,000
<i>State and Federal Grant Funding</i>	\$	182,000
TOTAL OPERATING REVENUES	\$	3,617,766

OPERATING EXPENDITURES

<i>1000 Instruction</i>		
Teachers Salary	\$	757,930
Stipends	\$	20,000
Instructional Aide Salary	\$	455,270
Before/Aftercare Salary	\$	15,003
Substitute Teacher Wages	\$	2,000
Instruction Benefits	\$	50,069
Instructional FICA Payroll Taxes	\$	95,641
Instructional NH Employment Taxes	\$	6,426
Curriculum Development	\$	2,500
Instruction Contractors	\$	-
Printing & Binding	\$	500
General Teaching Supplies	\$	25,000
Student Assessment Expense	\$	5,000
Educational Software Licenses		
Text Books and Program Materials	\$	35,000
New Furniture and Fixtures	\$	50,000
<i>Total Instruction Operating Expenses</i>	<i>\$</i>	<i>1,520,339</i>

1200 <i>Special Education</i>		
Special Education Wages	\$	104,066
Special Education FICA Payroll Taxes	\$	7,961
Special Education NH Employment Taxes	\$	756
Special Education Benefits	\$	9,276
Special Education Teaching Supplies	\$	1,000
<i>Total Special Education Operating Expenses</i>	\$	<u>123,059</u>
1400 <i>Other Instructional Program</i>		
Co-Curricular Wages	\$	210,000
Co-Curricular Benefits	\$	19,800
Co-Curricular FICA Payroll Taxes	\$	16,065
Co-Curricular NH Employment Taxes	\$	1,890
Co-Curricular Supplies	\$	5,000
<i>Total Other Instructional Program Operating Expenses</i>	\$	<u>252,755</u>
2120 <i>Guidance Services</i>		
Guidance Services Wages	\$	60,000
Guidance Services Benefits	\$	6,600
Guidance Services FICA Payroll Taxes	\$	4,590
Guidance Services NH Employment Taxes	\$	378
Guidance Supplies	\$	500
<i>Total Health Services Operating Expenses</i>	\$	<u>72,068</u>
2130 <i>Health Services</i>		
Health Services Wages	\$	61,200
Health Services Benefits	\$	146
Health Services FICA Payroll Taxes	\$	4,682
Health Services NH Employment Taxes	\$	378
Nurse Supplies	\$	1,500
<i>Total Health Services Operating Expenses</i>	\$	<u>67,906</u>
2210 <i>Improvement of Instruction</i>		
Professional Development	\$	10,000
<i>Total Improvement of Instruction Operating Expenses</i>	\$	<u>10,000</u>
2220 <i>Technology Department</i>		
Student Computers	\$	-
Teacher/Aid Computers	\$	-
Purchased IT Services	\$	23,575
Software	\$	54,090
Tech Equipment	\$	7,000
<i>Total Technology Operating Expenses</i>	\$	<u>84,665</u>

2223 <i>Audio Visual Services</i>		
Audio Visual Equipment	\$	-
Audio Visual Supplies	\$	-
Audio Visual Repairs & Maintenance	\$	-
<i>Total Support Services - School Board Operating Expenses</i>	\$	-
2222 <i>Library Department</i>		
General Supplies - Media	\$	-
<i>Total Library Operating Expenses</i>	\$	-
2310 <i>Support Services - School Board</i>		
Local Property Taxes	\$	-
Legal Services	\$	10,000
Audit Services	\$	24,000
Director & Officer Insurance	\$	2,000
<i>Total Support Services - School Board Operating Expenses</i>	\$	36,000
2400 <i>Support Services - School Administration</i>		
Support Services Salaries	\$	307,405
Admin Outcome Bonus	\$	-
Support Services - Benefits	\$	38,660
Support Services FICA Payroll Taxes	\$	23,516
Support Services NH Employment Taxes	\$	6,426
Workers Compensation Insurance	\$	12,700
Business Services	\$	48,000
Contract Services	\$	32,868
Postage Fees	\$	1,000
Credit Card Processing Fees	\$	1,500
Fundraising Expense	\$	25,000
Advertising	\$	1,000
Travel & Conferences	\$	2,500
General Supplies & Equipment	\$	8,000
Parent Council Expenses	\$	5,000
Uniform Assistance Expense	\$	1,000
Staff Events	\$	2,000
Dues & Fees	\$	2,500
<i>Total School Administration Operating Expenses</i>	\$	519,075
2820 <i>Information Services</i>		
Website Maintenance	\$	3,000
<i>Total Information Services Expenses</i>	\$	3,000
2600 <i>Operation of Plant</i>		
Operation of Plant Wages	\$	35,000

Operation of Plant - Payroll Taxes	\$	2,678
Operation of Plant - Benefits	\$	-
Water and Septic	\$	10,000
Cleaning Services	\$	20,000
Trash Disposal Services	\$	-
Repairs & Maintenance	\$	25,000
Rent Payment	\$	428,680
Liability Insurance	\$	11,185
Telephone & Data Communications Service	\$	15,300
Electricity	\$	66,000
Heating Oil	\$	15,000
Depreciation Expense	\$	177,967
Building and Ground Supplies	\$	5,000
<i>Total Operating of Plant Operating Expenses</i>	\$	<u>811,810</u>

5100 Debt Service

Interest Expense	\$	4,500
<i>Total Debt Service</i>	\$	<u>4,500</u>

TOTAL OPERATING EXPENDITURES \$ 3,505,176

ESTIMATED ANNUAL SURPLUS/(DEFICIT) \$ 112,590