

Lionheart Classical Academy Board of Trustees

Meeting on January 6, 2022

Minutes

The organizational meeting of the Board of Trustees (the "Board") of Lionheart Classical Academy Chartered Public School ("LCA") took place on January 6, 2022 at 10 Sharon Road, Peterborough, New Hampshire. The meeting was called to order at 5:30 p.m. by Barry Tanner, who assumed the Chair. Organizers present were: Mr. Tanner, Leo Plante, Richard Merkt, Kim Lavalley, James Fricchione, and Kerry Bedard (ex officio).

Mr. Tanner led the meeting in the Pledge of Allegiance.

Mr. Tanner stated this was a public meeting and that public notice of the same was posted at 10 Sharon Road, Peterborough, New Hampshire in conformity with state law.

Mr. Tanner read the School Mission of LCA.

Mr. Tanner explained the history of LCA's sponsoring organization, Monadnock Freedom to Learn Coalition, and described the membership of LCA's proposed initial Board, which will include three trustees from the sponsoring organization, two trustees with substantial charter school experience, and (following student enrollment) two school parent trustees.

Mr. Tanner introduced a Resolution to organize LCA, appointing the initial Board's trustees (Mr. Tanner, Mr. Plante, Mr. Merkt, Mrs. Lavalley, and Mr. Fricchione) and officers (Mr. Tanner- Chairman, Mrs. Lavalley - Vice Chair and Treasurer, and Mr. Merkt - Secretary).

Mr. Tanner stated that the Board will, at its next meeting, adopt by-laws, trustee terms and term limits, disclose any potential conflicts of interest, sign a statement stating that they understand the School Mission and Charter, and sign a statement regarding confidentiality of student information and any non-public meetings.

Mr. Tanner then opened the meeting to public comments. Several comments were made by members of the public in attendance, congratulating LCA on its formation and supporting its virtues. Hearing no further public comments, Mr. Tanner closed the public comment portion of the meeting.

The Organizers then considered the LCA Organizational Resolution previously introduced by Mr. Tanner. This Resolution adopts the Charter and Articles of Organization for LCA; appoints the Organizers to the Board; appoints the officers of LCA; ratifies the Lease of 10 Sharon Road, Peterborough, New Hampshire entered into by LCA's sponsoring organization and assigned to LCA; appoints Kerry Bedard and Elizabeth Wilber as Executive Director of LCA and Principal of LCA, respectively, pursuant to employment agreements authorized by the Board; authorizes LCA's Executive Director and Treasurer to select a financial institution for bank accounts required for LCA; authorizes each of the Chairman, Treasurer, Executive Director or Principal to sign checks up to \$1,000.00, with two authorized signatures required for checks for larger sums, and all four authorized signatories to be advised of all checks issued for LCA; appoints Blundell Accounting Solutions as accountant for LCA; appoints Sulloway & Hollis PLLC as legal counsel for LCA; and authorizes the Chairman, accountant, and legal counsel to prepare and file an Internal Revenue Service application for recognition of LCA as 501(c)(3) organization. Approval of a construction agreement is deferred until the next Board meeting.

Mr. Tanner moved the Resolution, Mr. Plante seconded the Motion, and the Organizers unanimously approved the Resolution.

Chairman Tanner invited Attorney Robert Best of Sulloway & Hollis to describe for the Board its function, duties, confidentiality, and obligations as a public body and as the board for a charitable organization under state and federal law. Mr. Best did so and provided a number of materials to the Board to assist it in learning about its legal responsibilities.

Chairman Tanner approved the Board's meeting schedule for the period January through June 2022.

Chairman Tanner appointed the following to chair Board committees during 2022: Facility – Mr. Tanner; Finance – Mrs. Lavallee; Fundraising – Mr. Plante; Marketing/Outreach/Public Relations – Mr. Plante; Policy - Mr. Merkt; and Hiring – Mr. Fricchione. The Board unanimously approved making any one member of a committee a quorum for the conduct of business by such committee.

Chairman Tanner deferred discussion of payroll and benefits to the next meeting of the Board.

Executive Director Bedard reported to the Board that 102 potential students have registered with LCA to date, broadly distributed over the six grades LCA will initially serve. LCA is approved by the State Board of Education to enroll 148 students for school year 2022-2023. A parent information session is scheduled for 10 a.m. on Saturday, January 22, 2022 at 10 Sharon Road in Peterborough.

Chairman Tanner gave a brief financial report to the Board indicating that LCA has approximately \$367,000 in funds on deposit with its fiscal agent and another \$30,000 in recent receipts.

Chairman Tanner deferred until the next board meeting consideration of draft Board policies.

No non-public session pursuant to RS 91-A was required or occurred.

Chairman Tanner announced that the next meeting of the Board will take place at LCA (10 Sharon Road in Peterborough) at 5:30 p.m. on Thursday, January 20, 2022. Public notice of the meeting will be posted at the school, as required by law. Topics for the next meeting will include: by-laws; trustee statements; policy recommendations; hiring committee report; facility construction report; discussion of comprehensive insurance coverage for LCA; and payroll and benefits for LCA management, faculty, and staff.

The meeting adjourned at 6:55 p.m.

Respectfully submitted,

Richard Merkt, Secretary