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# Monthly Financial Report

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Lionheart Classical Academy Chartered Public Sc...  
July 2024

Published on 5 Aug 2024

# Basis of Preparation

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This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

# Summary

NET SURPLUS/(... (2024/2025 YTD)

**(\$149,721)**

▲ \$10,240 from last year (YTD)

REVENUE (2024/2025 YTD)

**\$20,008**

▼ (\$1,363) from last year (YTD)

TOTAL EXPENSES (2024/2025 YTD)

**\$169,729**

▼ (\$11,602) from last year (YTD)

CASH & EQUIVALENTS

**\$412,719**

▼ (\$190,829) from last month

ACCOUNTS RECEIVABLE

**\$297,534**

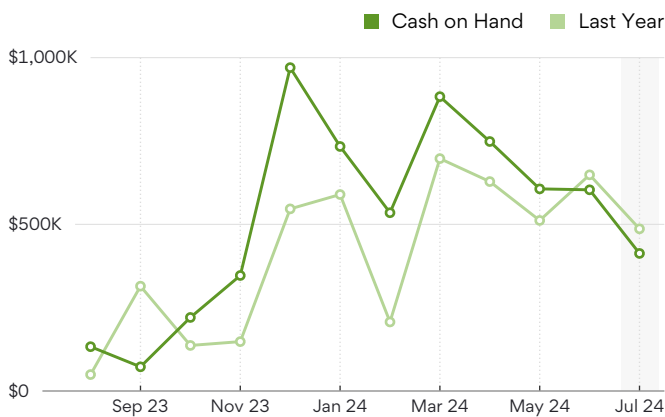
▲ \$480 from last month

ACCOUNTS PAYABLE

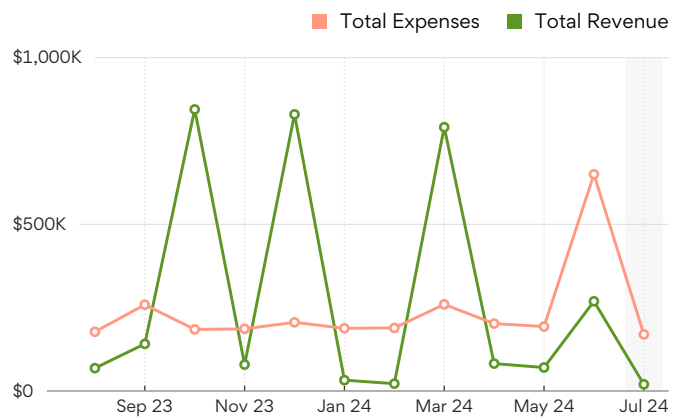
**(\$33,240)**

▼ (\$45,685) from last month

## Cash Position



## Total Revenue & Expenses



## Top Monthly Revenue Accounts

Federal and State Grant Funding	\$18,606
Fundraising Revenue	\$998
Rental Income	\$567
Special Education Tuition from Other Districts	(\$163)

## Top Monthly Expense Accounts

Teachers Salaries	\$47,366
Building Rent	\$31,904
Instructional Aide Salaries	\$15,692
Software	\$8,647
Co-Curricular Salaries	\$6,154

# Profit & Loss Statement

PROFIT & LOSS	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Total
<b>Revenue</b>													
Federal and State Grant Funding	\$18,606	-	-	-	-	-	-	-	-	-	-	-	\$18,606
Revenue from Local Sources	\$1,403	-	-	-	-	-	-	-	-	-	-	-	\$1,403
<b>Total Revenue</b>	<b>\$20,008</b>	-	-	-	-	-	-	-	-	-	-	-	<b>\$20,008</b>
<b>Expenses</b>													
Debt Service	\$2,314	-	-	-	-	-	-	-	-	-	-	-	\$2,314
Health Services	\$5,078	-	-	-	-	-	-	-	-	-	-	-	\$5,078
Instruction	\$75,790	-	-	-	-	-	-	-	-	-	-	-	\$75,790
Operation of Plant	\$36,732	-	-	-	-	-	-	-	-	-	-	-	\$36,732
Other Instructional Programs	\$6,625	-	-	-	-	-	-	-	-	-	-	-	\$6,625
Special Education	\$7,887	-	-	-	-	-	-	-	-	-	-	-	\$7,887
Support Services - School Administration	\$19,609	-	-	-	-	-	-	-	-	-	-	-	\$19,609
Technology	\$10,092	-	-	-	-	-	-	-	-	-	-	-	\$10,092
Uncategorized Expense	\$5,602	-	-	-	-	-	-	-	-	-	-	-	\$5,602
<b>Total Expenses</b>	<b>\$169,729</b>	-	-	-	-	-	-	-	-	-	-	-	<b>\$169,729</b>
<b>Operating Profit</b>	<b>(\$149,721)</b>	-	-	-	-	-	-	-	-	-	-	-	<b>(\$149,721)</b>
<b>Net Income</b>	<b>(\$149,721)</b>	-	-	-	-	-	-	-	-	-	-	-	<b>(\$149,721)</b>

# Balance Sheet

BALANCE SHEET	Jul 2024	Jun 2024	Variance (\$)	Variance (%)
<b>ASSETS</b>				
Cash & Equivalents	\$412,719	\$603,548	(\$190,829)	-31.62%
Accounts Receivable	\$297,534	\$297,054	\$480	0.16%
Other Current Assets	\$947,578	\$984,952	(\$37,374)	-3.79%
<b>Total Current Assets</b>	<b>\$1,657,832</b>	<b>\$1,885,554</b>	<b>(\$227,722)</b>	<b>-12.08%</b>
Fixed Assets	\$2,583,711	\$2,578,636	\$5,076	0.20%
Investments or Other Non-Current Assets	\$8,320,479	\$8,322,493	(\$2,014)	-0.02%
<b>Total Non-Current Assets</b>	<b>\$10,904,191</b>	<b>\$10,901,128</b>	<b>\$3,062</b>	<b>0.03%</b>
<b>Total Assets</b>	<b>\$12,562,023</b>	<b>\$12,786,683</b>	<b>(\$224,660)</b>	<b>-1.76%</b>
<b>LIABILITIES</b>				
Short Term Debt	\$216,703	\$209,447	\$7,257	3.46%
Accounts Payable	(\$33,240)	\$12,445	(\$45,685)	-367.09%
Other Current Liabilities	\$492,732	\$529,243	(\$36,512)	-6.90%
<b>Total Current Liabilities</b>	<b>\$676,196</b>	<b>\$751,135</b>	<b>(\$74,940)</b>	<b>-9.98%</b>
Other Non-Current Liabilities	\$9,237,907	\$9,237,907	\$0	0.00%
<b>Total Non-Current Liabilities</b>	<b>\$9,237,907</b>	<b>\$9,237,907</b>	<b>\$0</b>	<b>0.00%</b>
<b>Total Liabilities</b>	<b>\$9,914,103</b>	<b>\$9,989,042</b>	<b>(\$74,940)</b>	<b>-0.75%</b>
<b>EQUITY</b>				
Retained Earnings	\$2,797,640	\$2,422,684	\$374,957	15.48%
Current Earnings	(\$149,721)	\$374,957	(\$524,677)	-139.93%
<b>Total Equity</b>	<b>\$2,647,920</b>	<b>\$2,797,640</b>	<b>(\$149,721)</b>	<b>-5.35%</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$12,562,023</b>	<b>\$12,786,683</b>	<b>(\$224,660)</b>	<b>-1.76%</b>

