



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
October 2024

Published on 6 Nov 2024

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(... (2024/2025 YTD)

\$113,222

▼ (\$160,152) from last year (YTD)

REVENUE (2024/2025 YTD)

\$1,114,703

▲ \$38,769 from last year (YTD)

TOTAL EXPENSES (2024/2025 YTD)

\$1,001,481

▲ \$198,921 from last year (YTD)

CASH & EQUIVALENTS

\$748,311

▼ (\$404,265) from last month

ACCOUNTS RECEIVABLE

\$119,464

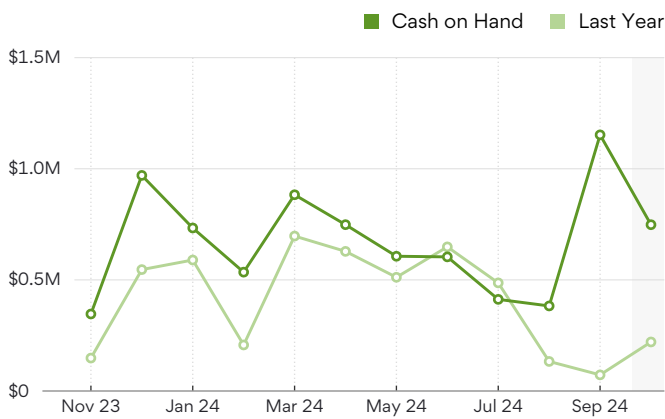
▲ \$61,428 from last month

ACCOUNTS PAYABLE

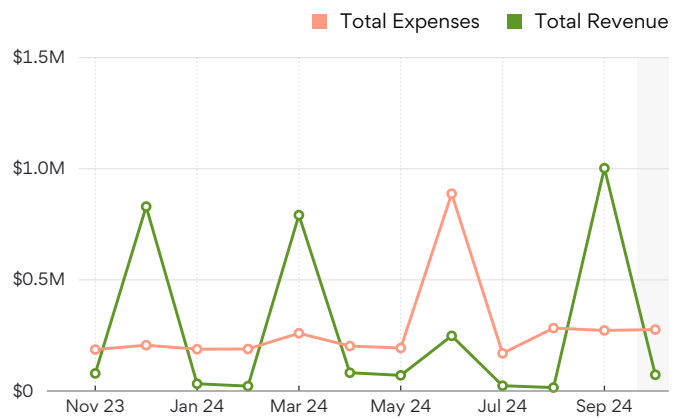
\$11,012

▼ (\$92,192) from last month

Cash Position



Total Revenue & Expenses



Top Monthly Revenue Accounts

Federal and State Grant Funding	\$46,918
Rental Income	\$15,078
Food Service Revenue	\$6,603
Before and After School Care Revenue	\$2,651
Student Club Income	\$1,156

Top Monthly Expense Accounts

Teachers Salaries	\$73,135
Building Rent	\$57,075
Instructional Aide Salaries	\$34,180
School Administration Salaries	\$16,471
Instruction FICA	\$8,654

Profit & Loss Statement

PROFIT & LOSS	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Total
Revenue													
Unrestricted Grants-in-Aid	\$0	\$0	\$952,718	\$0	-	-	-	-	-	-	-	-	\$952,718
Federal and State Grant Funding	\$22,364	\$8,249	\$33,508	\$46,918	-	-	-	-	-	-	-	-	\$111,039
Revenue from Local Sources	\$1,403	\$7,154	\$16,417	\$25,972	-	-	-	-	-	-	-	-	\$50,946
Total Revenue	\$23,767	\$15,403	\$1,002,643	\$72,890	-	-	-	-	-	-	-	-	\$1,114,703
Expenses													
Debt Service	\$2,314	\$2,389	\$2,389	\$2,389	-	-	-	-	-	-	-	-	\$9,480
Food Services	\$0	\$0	\$0	\$1,100	-	-	-	-	-	-	-	-	\$1,100
Health Services	\$5,078	\$7,618	\$5,113	\$5,133	-	-	-	-	-	-	-	-	\$22,943
Improvement of Instruction	\$2,184	\$1,404	\$6,200	\$420	-	-	-	-	-	-	-	-	\$10,208
Instruction	\$79,256	\$142,136	\$121,031	\$123,711	-	-	-	-	-	-	-	-	\$466,134
Operation of Plant	\$39,054	\$48,383	\$78,330	\$78,625	-	-	-	-	-	-	-	-	\$244,392
Other Instructional Programs	\$6,625	\$9,937	\$6,625	\$6,832	-	-	-	-	-	-	-	-	\$30,018
Special Education	\$7,887	\$8,869	\$5,912	\$5,912	-	-	-	-	-	-	-	-	\$28,581
Student Transportation	\$0	\$0	\$0	\$833	-	-	-	-	-	-	-	-	\$833
Support Services - School Administration	\$16,853	\$49,674	\$34,721	\$30,779	-	-	-	-	-	-	-	-	\$132,026
Support Services - School Board	\$0	\$2,915	\$3,051	\$7,930	-	-	-	-	-	-	-	-	\$13,896
Technology	\$10,212	\$9,665	\$9,096	\$5,218	-	-	-	-	-	-	-	-	\$34,191
Uncategorized Expense	\$0	\$0	\$0	\$7,682	-	-	-	-	-	-	-	-	\$7,682
Total Expenses	\$169,462	\$282,988	\$272,468	\$276,563	-	-	-	-	-	-	-	-	\$1,001,481
Operating Profit	(\$145,695)	(\$267,585)	\$730,175	(\$203,673)	-	-	-	-	-	-	-	-	\$113,222
Net Income	(\$145,695)	(\$267,585)	\$730,175	(\$203,673)	-	-	-	-	-	-	-	-	\$113,222

Balance Sheet

BALANCE SHEET	Oct 2024	Sep 2024	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents	\$748,311	\$1,152,576	(\$404,265)	-35.07%
Accounts Receivable	\$119,464	\$58,035	\$61,428	105.85%
Other Current Assets	\$948,078	\$947,610	\$469	0.05%
Total Current Assets	\$1,815,853	\$2,158,221	(\$342,368)	-15.86%
Fixed Assets	\$2,435,458	\$2,399,974	\$35,483	1.48%
Investments or Other Non-Current Assets	\$8,314,438	\$8,316,452	(\$2,014)	-0.02%
Total Non-Current Assets	\$10,749,896	\$10,716,426	\$33,470	0.31%
Total Assets	\$12,565,749	\$12,874,647	(\$308,898)	-2.40%
LIABILITIES				
Short Term Debt	\$203,125	\$197,855	\$5,270	2.66%
Accounts Payable	\$11,012	\$103,204	(\$92,192)	-89.33%
Other Current Liabilities	\$485,515	\$503,818	(\$18,303)	-3.63%
Total Current Liabilities	\$699,652	\$804,877	(\$105,225)	-13.07%
Other Non-Current Liabilities	\$9,213,743	\$9,213,743	\$0	0.00%
Total Non-Current Liabilities	\$9,213,743	\$9,213,743	\$0	0.00%
Total Liabilities	\$9,913,395	\$10,018,620	(\$105,225)	-1.05%
EQUITY				
Retained Earnings	\$2,539,131	\$2,539,131	\$0	0.00%
Current Earnings	\$113,222	\$316,895	(\$203,673)	-64.27%
Total Equity	\$2,652,354	\$2,856,026	(\$203,673)	-7.13%
Total Liabilities & Equity	\$12,565,749	\$12,874,647	(\$308,898)	-2.40%

