

11/21/24

Finance Committee Meeting Minutes

Meeting was called to order at 6:03 pm by Chairman Jason Nero.

Pledge of allegiance was said by all.

In attendance: Committee members: Jason Nero (Chair), Kristie Greenwood-zoom (Trustee), Ross Kukish, Kim Lavalley (Board Chair), Caitlin Blundell-zoom (Board's CPA), Principal Ken Dobbs-zoom, Executive Director Mike Harner- zoom, Brian Walsh (Trustee)-zoom, Dave Somero (Trustee)

Non-members present: Amy Evans (parent), Ashlee Wheel (faculty), Mackenzie Nichols (faculty), Stephanie Klein from Kapiloff insurance-zoom

Agenda items:

- Public Comment – none.
- Update on Facilities/Real Estate
 - Playground/MPR : Chairman Nero expressed thanks to all parents that helped move the playground and informed the committee that the town has reached out and asked if we could move the structure 5 more feet out of the flood zone.
 - FEMA- Chad from Fieldstone is working with FEMA on plans for the MPR. More to come on this in December.
 - Additional Classroom(s)
 - HVAC Repair-capital reserve fund- Chairman Nero discussed the HVAC repairs that need to be done with the committee members. There is one bill for \$3200 from AHO HVA, and one quote for \$5562 for repairs that need to happen before the super cold weather comes. The committee has requested a final number left in the capital expenditure line item. Chair Kim Lavalley suggested the school moves another line item around to use for repairs. Caitlin B. will meet with E.D. Harner to discuss the budget and the school/leadership can make decisions as long as the money is there in the budget.
- Finance Update
 - Payroll Company- Chair Kim Lavalley has been working with E.D. Harner on presentations from different payroll companies. A decision will be made internally to choose whatever is best for the school financially and coverage wise. Caitlin B. will help with this as well.
 - Benefits Presentation-Stephanie from Kapiloff: Stephanie explained the history of LCA's benefits and when she took them over. Explained lots of differences between large and small group benefits packages and the pros/cons to each. LCA would like to offer better packages for employees with more cost savings and understands that this will be an increase in spending for the school as the average

cost to organizations each year for benefit increases is 12%.Next year LCA will be over 50 employees and will be considered large group.

- CSP Grant- \$251k left. List from the school is on-going and E.D. Harner will be reviewing the list and adding to it and will submit the final list to Caitlin for checks/balances and then we need to have all items ordered hopefully by January.
- Fundraising
 - Cub Club- E.D. Harner would like to review the Cub Club letter and proposal before it goes out to any donors or families. He will work with Ashlee Wheel on this.
 - Charitable Gaming – Ashlee is still waiting to hear back.
 - Ashlee will work with E.D. Harner on any upcoming events/ideas.
- Public Meeting Adjourn 7:40 pm

Non-Public Meeting: RSA 91-A:3 II (d)

- Non-Public Meeting Adjourn @ 8:27 pm

Minutes submitted by Kristie Greenwood