

Lionheart Classical Academy Chartered Public School

Finance Committee Meeting Minutes

Wednesday April 23rd @ 6:00 pm

The meeting was called to order at 6:05 pm by Chair Jason Nero.

The Pledge of Allegiance was said by all.

In attendance: Committee members: Trustee Jason Nero, Trustee David Somero and Trustee Brian Walsh

The committee will approve March and April minutes at the May meeting.

Agenda items:

1. **MPR:** No current update, still waiting on town response.
2. **New Property:** Signed construction contract with Hutter construction and permitting and designs well underway with a closing date in May, TBD. Nutter performed a Mechanical Inspection walkthrough to help with design of the HVAC units along with elevator plan design. Bank performed their walk through of the new facility at 700 Dublin Rd. in Peterborough along with ordering the appraisal for the property and as built.
3. **HEFA Loan Approval:** The school was approved for the allowance of a \$9.5 million.
4. **Fund:** Capital campaign initiated and will be discussed as we are planning an open house night at the new property after closing to share vision and financial goal.
5. **Fundraising:** The annual fundraising event was a success, net amount from event was \$57,442. Discussion around other events throughout the year were mentioned such as annual golf event and century bike ride. Trustee Walsh was going to start looking into those possibilities.

Meeting was Adjourned at 6:23pm. Trustee Somero motioned and Trustee Nero seconded.

Minutes Submitted by Trustee Jason Nero