

Lionheart Classical Academy Chartered Public School

Finance Committee Meeting Minutes

Wednesday January 7, 2026 @ 6:00 pm

1) Meeting Called to Order & Attendance

The meeting was called to order at 6:00pm, attendance confirmed, Trustee Dave Samero, Trustee Ross Kukish, Executive Director Mike Harner, Trustee Brian Walsh, Trustee Bailey Sweet, and Alison Ray. The Pledge of Allegiance recited.

2) Public Comment

No public comment

3) Approval of Meeting Minutes

Previous meeting minutes for November were reviewed and approved, mentioned by Trustee Nero and Second by Trustee Somero.

3) Facilities Update/Real Estate

1. 700 Dublin Rd Property
 - a. Mike H is working on the phones and internet along with Hutter getting the phone active in the elevator, then we can have an official CO from the town
 - b. Mike H is still looking at a move in date at the end of this month.
 - c. Mike H is working on getting churches to use the auditorium space for rental
 - d. Working on getting dates for an information session and moving items up into space
 - e. Working on the final budget and numbers for the new school to determine next steps and anything outstanding which could include:
 - i. Paving/line striping
 - ii. Vestibule
 - iii. Exterior lighting
 - iv. Landscaping
 - v. Athletic needs
 - vi. Additional miscellaneous school needs
 - f. Working with the state to obtain final acceptance and approval, things moving well.
 - g. Discussed the second mortgage at Dublin Rd and a payoff strategy, which surrounds final budget.

- h. Trustee Sweet is working with the town on ensuring that the new school has its tax-exempt status completed, Lionheart has completed all the paperwork, but the town has not gotten back to us.
- 2. 10 Sharon St. Property
 - a. Waiting on Warren Street to provide us with the stamped drawings to then give to 3 contractors for pricing.
 - b. Working on the HVAC plan and items needed for the spaces to be built out.
- 3. Capital Campaign: still in the works.
- 4. Construction committee for the 6-year plan:
 - a. Working on the plan - need to meet and discuss RFP and next steps.
 - b. ED Mike Harner sent out the master plan RFP to the three architect firms, he was going to follow up with them.
 - c. Trustee Nero put together a draft plan for the next 6 years and we discussed it, will continue to review and make comments.
- 5. Donations:
 - a. The board is working through Augusta Petrone's donation and the board wants to ensure it is meaningful, long lasting, enabling future growth and create an 'endowment'. However, we are looking at other options as well.
 - b. Trustee Sweet has begun transferring the money from the school's bank account to a money market account that was set up in the interim until more decisions are made by the board.
- 6. Security:
 - a. Currently working on it:
 - i. Continued conversation discussion in nonpublic during board meetings.
- 7. Finance Update: Completed by Trustee Somero
- 8. Investment Policy Statement:
 - a. Went through and reviewed the draft policy, made some corrections and alterations

5) Fundraising

- Approx \$23,000 in donations thus far for the year.
 - Approx \$9,000 in athletic donations this year so far.
 - Mike H is working with a grant research company to refer and find grants for Lionheart.
 - o ED Mike Harner is also looking to hire an hourly grant writer to assist the school in applying for any grants that are identified.
- 6 Next finance meeting is on Jan 28th at 6pm
- 7 Public Meeting adjourned at 7:36pm. Motioned by Trustee Nero and seconded by Trustee Somero.