



LIONHEART CLASSICAL ACADEMY CHARTERED PUBLIC SCHOOL

Board of Trustees Emergency Meeting, 9/2/25

MINUTES

The Board of Trustees (the "Board") of Lionheart Classical Academy Chartered Public School ("LCA") held an emergency meeting that took place on 9/2/2025 via Zoom. The meeting was convened to consider a time-sensitive decision regarding a stock donation.

The meeting was called to order at 9:32 a.m. by Chair Bailey Sweet. Board members present included: Chair Bailey Sweet, Vice Chair Brian Walsh, Treasurer Dave Somero, Trustee Jason Nero, Trustee Ross Kukish, Secretary Lori Finn, and Trustee Ken Woods.

Chair Sweet led the pledge of allegiance and read the mission statement. There was no public comment.

Mr. Ophir Sternberg offered to donate restricted shares of SMX stock to LCA. Unlike his previous stock donation, these shares may be liquidated at any time. The proceeds from the sale would be applied toward Mr. Sternberg's outstanding pledge of approximately \$600,000 to the school. This transaction would not affect this year's rent reduction.

Trustee Nero moved to (1) open a Schwab brokerage account for Lionheart Classical Academy, as a 501(c)(3) tax-exempt account; (2) accept the SMX stock donation; (3) liquidate the shares as soon as possible following Schwab's approval of the account; and (4) deposit the proceeds into the Schwab Prime Advantage Money Market account. The motion was seconded by Trustee Finn. Approved by roll call: Trustee Somero (yea), Trustee Kukish (yea), Trustee Woods (yea), Trustee Finn (yea), Trustee Nero (yea), Sweet, and Trustee Walsh (yea). The motion passed unanimously (7-0-0).

Chair Sweet moved to adjourn at 9:54 a.m. Approved by roll call: Trustee Somero (yea), Trustee Kukish (yea), Trustee Woods (yea), Trustee Finn (yea), Trustee Nero (yea), Sweet, and Trustee Walsh (yea). The motion passed unanimously (7-0-0).

Respectfully submitted,

Lori L. Finn

Minutes approved 9/11/25