



**LIONHEART CLASSICAL ACADEMY CHARTERED PUBLIC SCHOOL**  
**Board of Trustees**  
**Special Meeting, 9/8/25**

**MINUTES**

The Board of Trustees (the "Board") of Lionheart Classical Academy Chartered Public School ("LCA") held a special meeting of the board that took place on 9/8/2025 at 10 Sharon Rd; Peterborough, NH. The meeting was convened to address a short-term cash flow issue.

The meeting was called to order at 6:02 p.m. by Chair Bailey Sweet. Board members present included: Chair Bailey Sweet, Vice Chair Brian Walsh, Trustee Ross Kukish, and Secretary Lori Finn. Trustee Jason Nero and Trustee Ken Woods attended via Zoom. Trustee Dave Somero was excused for a prior commitment. Executive Director Mike Harner was also in attendance.

There was no public comment.

The meeting was called to address a short-term cash flow issue. The down payment on the 700 Dublin Road property, combined with increased payroll expenses due to new teacher hires and the occurrence of three payrolls in August, created a temporary funding gap. The school expects to resolve this issue upon receipt of the next per-pupil aid payment, anticipated in early October.

Trustee Finn moved to approve a short-term loan of up to \$200,000 at a 5% interest rate from the Founders Academy Foundation, to be repaid as soon as the per-pupil aid payment is received. Trustee Walsh seconded the motion. There was no further discussion.

Vote: 6-0-0. Motion passed unanimously.

The meeting adjourned at 6:10 pm.

Respectfully submitted,

Lori L. Finn

Minutes approved 9/11/25