



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
April 2025

Published on 4 May 2025

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(... (2024/2025 YTD)

\$824,976

▼ (\$53,970) from last year (YTD)

REVENUE (2024/2025 YTD)

\$3,709,699

▲ \$796,464 from last year (YTD)

TOTAL EXPENSES (2024/2025 YTD)

\$2,884,723

▲ \$850,433 from last year (YTD)

CASH & EQUIVALENTS

\$1,112,272

▼ (\$289,808) from last month

ACCOUNTS RECEIVABLE

\$14,801

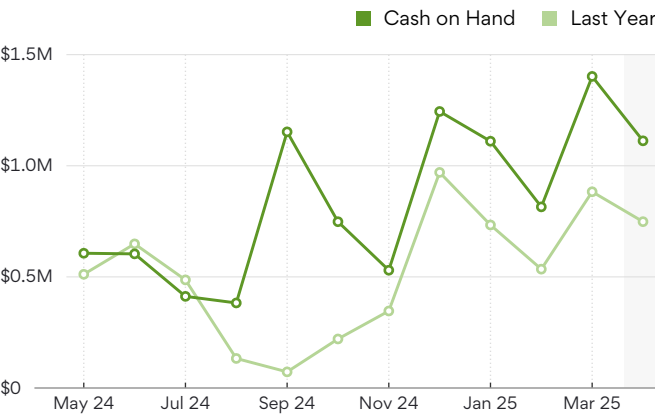
▼ (\$16,243) from last month

ACCOUNTS PAYABLE

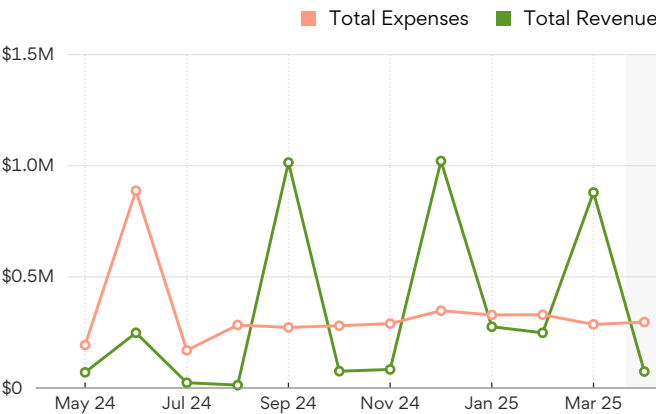
(\$35,951)

▼ (\$64,471) from last month

Cash Position



Total Revenue & Expenses



Top Monthly Revenue Accounts

Uncategorized Income	\$28,674
Annual Fundraiser Event	\$27,493
Rental Income	\$15,617
Raise Craze	\$1,221
Before and After School Care Revenue	\$820

Top Monthly Expense Accounts

Teachers Salaries	\$58,479
Building Rent	\$57,075
Instructional Aide Salaries	\$52,483
School Administration Salaries	\$25,332
Annual Fundraiser	\$16,161

Profit & Loss Statement

PROFIT & LOSS	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Total
Revenue													
Unrestricted Grants-in-Aid	\$0	\$0	\$952,718	\$0	\$50,000	\$845,478	\$0	\$0	\$820,692	\$0	-	-	\$2,668,888
Federal and State Grant Funding	\$22,364	\$5,736	\$36,021	\$40,186	\$1,187	\$12,376	\$50,417	\$204,691	\$0	\$0	-	-	\$372,978
Revenue from Local Sources	\$1,403	\$7,154	\$25,970	\$35,344	\$32,274	\$163,680	\$225,204	\$43,784	\$59,001	\$74,019	-	-	\$667,833
Total Revenue	\$23,767	\$12,890	\$1,014,709	\$75,529	\$83,462	\$1,021,534	\$275,621	\$248,476	\$879,693	\$74,019	-	-	\$3,709,699
Expenses													
Debt Service	\$2,314	\$2,389	\$2,389	\$2,389	\$2,389	\$2,201	\$2,389	\$2,389	\$2,389	\$2,014	-	-	\$23,249
Food Services	\$0	\$0	\$0	\$1,100	\$1,220	\$1,710	\$70	\$2,300	\$1,115	\$1,117	-	-	\$8,631
Guidance Services	\$0	\$2,858	\$5,716	\$5,713	\$5,640	\$8,436	\$5,893	\$0	\$0	\$0	-	-	\$34,256
Health Services	\$5,078	\$7,618	\$5,113	\$5,133	\$5,159	\$7,729	\$7,624	\$6,253	\$6,182	\$6,013	-	-	\$61,903
Improvement of Instruction	\$2,184	\$1,404	\$6,200	\$420	\$420	\$390	\$390	\$0	\$0	\$677	-	-	\$12,084
Instruction	\$75,530	\$136,546	\$117,305	\$128,176	\$113,416	\$155,359	\$142,333	\$149,997	\$123,994	\$138,109	-	-	\$1,280,764
Operation of Plant	\$39,054	\$45,525	\$72,614	\$74,903	\$72,335	\$79,088	\$92,551	\$81,025	\$77,462	\$74,541	-	-	\$709,099
Other Instructional Programs	\$10,351	\$15,526	\$10,351	\$10,558	\$10,351	\$15,526	\$7,859	\$7,859	\$8,179	\$8,931	-	-	\$105,493
Special Education	\$7,887	\$8,869	\$5,912	\$6,324	\$6,332	\$9,281	\$6,658	\$6,666	\$6,814	\$5,948	-	-	\$70,690
Student Transportation	\$0	\$0	\$0	\$833	\$0	\$0	\$42	\$0	\$380	\$1,471	-	-	\$2,725
Support Services - School Administration	\$16,853	\$49,514	\$34,721	\$30,852	\$60,935	\$54,433	\$52,091	\$56,506	\$52,891	\$51,434	-	-	\$460,230
Support Services - School Board	\$0	\$2,915	\$3,051	\$7,930	\$6,123	\$8,824	\$4,376	\$9,086	\$2,170	\$0	-	-	\$44,475
Technology	\$10,212	\$10,315	\$9,082	\$5,864	\$5,477	\$4,945	\$6,569	\$7,593	\$4,552	\$5,439	-	-	\$70,048
Uncategorized Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,076	-	-	\$1,076
Total Expenses	\$169,462	\$283,478	\$272,454	\$280,195	\$289,796	\$347,923	\$328,845	\$329,673	\$286,128	\$296,770	-	-	\$2,884,723
Operating Profit	(\$145,695)	(\$270,588)	\$742,255	(\$204,665)	(\$206,334)	\$673,611	(\$53,223)	(\$81,198)	\$593,566	(\$222,751)	-	-	\$824,976
Net Income	(\$145,695)	(\$270,588)	\$742,255	(\$204,665)	(\$206,334)	\$673,611	(\$53,223)	(\$81,198)	\$593,566	(\$222,751)	-	-	\$824,976

Balance Sheet

BALANCE SHEET	Apr 2025	Mar 2025	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents	\$1,112,272	\$1,402,080	(\$289,808)	-20.67%
Accounts Receivable	\$14,801	\$31,043	(\$16,243)	-52.32%
Other Current Assets	\$878,667	\$887,257	(\$8,590)	-0.97%
Total Current Assets	\$2,005,739	\$2,320,381	(\$314,642)	-13.56%
Fixed Assets	\$2,722,217	\$2,694,398	\$27,819	1.03%
Investments or Other Non-Current Assets	\$8,302,356	\$8,304,370	(\$2,014)	-0.02%
Total Non-Current Assets	\$11,024,574	\$10,998,768	\$25,805	0.23%
Total Assets	\$13,030,312	\$13,319,149	(\$288,837)	-2.17%
LIABILITIES				
Short Term Debt	\$5,321	\$6,935	(\$1,614)	-23.28%
Accounts Payable	(\$35,951)	\$28,521	(\$64,471)	-226.05%
Other Current Liabilities	\$483,091	\$483,091	\$0	0.00%
Total Current Liabilities	\$452,462	\$518,547	(\$66,085)	-12.74%
Other Non-Current Liabilities	\$9,213,743	\$9,213,743	\$0	0.00%
Total Non-Current Liabilities	\$9,213,743	\$9,213,743	\$0	0.00%
Total Liabilities	\$9,666,205	\$9,732,291	(\$66,085)	-0.68%
EQUITY				
Retained Earnings	\$2,539,131	\$2,539,131	\$0	0.00%
Current Earnings	\$824,976	\$1,047,727	(\$222,751)	-21.26%
Total Equity	\$3,364,107	\$3,586,859	(\$222,751)	-6.21%
Total Liabilities & Equity	\$13,030,312	\$13,319,149	(\$288,837)	-2.17%

