



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
August 2025

Published on 3 Sep 2025

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(... (2025/2026 YTD)

(\$619,561)

▼ (\$203,278) from last year (YTD)

REVENUE (2025/2026 YTD)

\$74,563

▲ \$37,906 from last year (YTD)

TOTAL EXPENSES (2025/2026 YTD)

\$690,097

▲ \$241,184 from last year (YTD)

CASH & EQUIVALENTS

\$38,252

▼ (\$188,511) from last month

ACCOUNTS RECEIVABLE

\$441

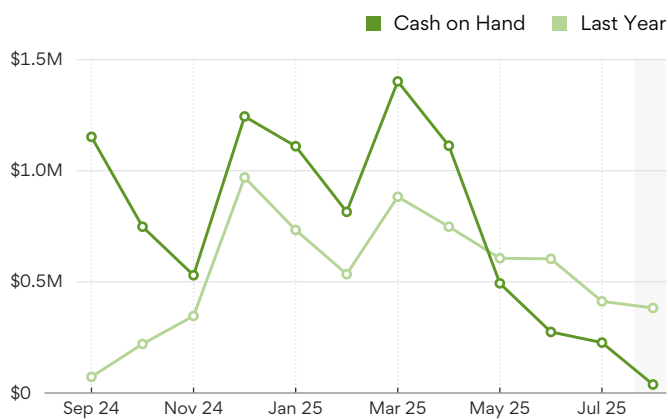
▲ \$0 from last month

ACCOUNTS PAYABLE

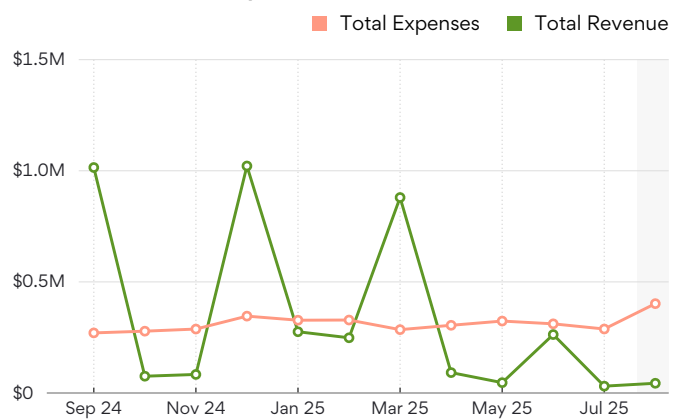
(\$1,323)

▼ (\$54,823) from last month

Cash Position



Total Revenue & Expenses



Top Monthly Revenue Accounts

Rental Income	\$15,050
Other Local Revenue	\$14,630
Golf Tournament	\$12,245
Other Fundraising Revenue	\$1,487
Before and After School Care Revenue	\$370

Top Monthly Expense Accounts

Teachers Salaries	\$111,276
Building Rent	\$57,075
Instructional Aide Salaries	\$40,467
School Administration Salaries	\$40,342
Interest Expense	\$14,089

Statement of Activities

PROFIT & LOSS	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Revenue													
Revenue from Local Sources	\$30,781	\$43,782	-	-	-	-	-	-	-	-	-	-	\$74,563
Gross Profit	\$30,781	\$43,782	-	-	-	-	-	-	-	-	-	-	\$74,563
Expenses													
Debt Service	\$15,728	\$15,055	-	-	-	-	-	-	-	-	-	-	\$30,783
Health Services	\$6,034	\$9,136	-	-	-	-	-	-	-	-	-	-	\$15,170
Instruction	\$108,648	\$185,460	-	-	-	-	-	-	-	-	-	-	\$294,109
Operation of Plant	\$81,485	\$82,148	-	-	-	-	-	-	-	-	-	-	\$163,633
Other Instructional Programs	\$7,601	\$14,707	-	-	-	-	-	-	-	-	-	-	\$22,307
Special Education	\$6,306	\$9,995	-	-	-	-	-	-	-	-	-	-	\$16,300
Support Services - School Administration	\$45,485	\$66,101	-	-	-	-	-	-	-	-	-	-	\$111,586
Technology	\$14,720	\$5,734	-	-	-	-	-	-	-	-	-	-	\$20,455
Uncategorized Expense	\$1,998	\$13,756	-	-	-	-	-	-	-	-	-	-	\$15,754
Total Expenses	\$288,005	\$402,092	-	-	-	-	-	-	-	-	-	-	\$690,097
Operating Profit	(\$257,224)	(\$358,310)	-	-	-	-	-	-	-	-	-	-	(\$615,534)
Other Expenses													
SBITA - Amortization Expense	\$2,014	\$2,014	-	-	-	-	-	-	-	-	-	-	\$4,027
Earnings Before Interest & Tax	(\$259,238)	(\$360,324)	-	-	-	-	-	-	-	-	-	-	(\$619,561)
Net Income	(\$259,238)	(\$360,324)	-	-	-	-	-	-	-	-	-	-	(\$619,561)

Statement of Financial Position

BALANCE SHEET	2025/2026 (YTD)	2024/2025 (YTD)	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents	\$38,252	\$382,741	(\$344,489)	-90.01%
Accounts Receivable	\$441	\$44,378	(\$43,937)	-99.01%
Other Current Assets	\$844,365	\$947,390	(\$103,026)	-10.87%
Total Current Assets	\$883,057	\$1,374,509	(\$491,452)	-35.75%
Fixed Assets	\$3,936,550	\$2,385,975	\$1,550,575	64.99%
Investments or Other Non-Current Assets	\$10,180,911	\$8,318,465	\$1,862,445	22.39%
Total Non-Current Assets	\$14,117,460	\$10,704,441	\$3,413,020	31.88%
Total Assets	\$15,000,518	\$12,078,950	\$2,921,568	24.19%
LIABILITIES				
Short Term Debt	\$213,402	\$218,940	(\$5,538)	-2.53%
Accounts Payable	(\$1,323)	\$22,157	(\$23,480)	-105.97%
Other Current Liabilities	\$497,311	\$501,262	(\$3,951)	-0.79%
Total Current Liabilities	\$709,390	\$742,359	(\$32,969)	-4.44%
Other Non-Current Liabilities	\$12,229,335	\$9,213,743	\$3,015,591	32.73%
Total Non-Current Liabilities	\$12,229,335	\$9,213,743	\$3,015,591	32.73%
Total Liabilities	\$12,938,725	\$9,956,102	\$2,982,623	29.96%
EQUITY				
Retained Earnings	\$2,681,354	\$2,539,131	\$142,223	5.60%
Current Earnings	(\$619,561)	(\$416,284)	(\$203,278)	-48.83%
Total Equity	\$2,061,793	\$2,122,848	(\$61,055)	-2.88%
Total Liabilities & Equity	\$15,000,518	\$12,078,950	\$2,921,568	24.19%

Statement of Cash Flows

CASH FLOW STATEMENT	2025/2026 (YTD)
OPERATING ACTIVITIES	
Net Income	(\$619,561)
Change in Accounts Payable	(\$45,003)
Change in Other Current Liabilities	(\$12,338)
Change in Accounts Receivable	\$261,169
Change in Other Current Assets	\$36,090
Cash Flow from Operating Activities	(\$379,643)
INVESTING ACTIVITIES	
Change in Fixed Assets (ex. Depn and Amort)	(\$40,159)
Change in Investments or Other Non-Current Assets	\$5,959
Cash Flow from Investing Activities	(\$34,200)
FINANCING ACTIVITIES	
Change in Short Term Debt	\$189,756
Change in Other Non-Current Liabilities	(\$12,409)
Cash Flow from Financing Activities	\$177,347
Change in Cash & Equivalents	(\$236,497)
Cash & Equivalents, Opening Balance	\$274,748
Cash & Equivalents, Closing Balance	\$38,252