



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
February 2025

Published on 6 Mar 2025

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(... (2024/2025 YTD)

\$429,127

▼ (\$38,298) from last year (YTD)

REVENUE (2024/2025 YTD)

\$2,720,277

▲ \$680,652 from last year (YTD)

TOTAL EXPENSES (2024/2025 YTD)

\$2,291,150

▲ \$718,950 from last year (YTD)

CASH & EQUIVALENTS

\$815,045

▼ (\$295,332) from last month

ACCOUNTS RECEIVABLE

\$249,189

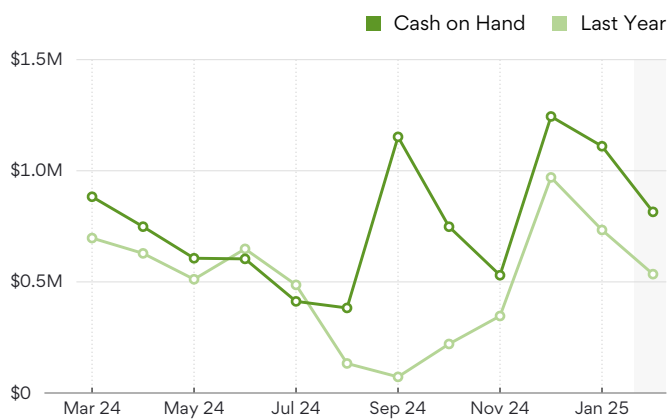
▲ \$94,238 from last month

ACCOUNTS PAYABLE

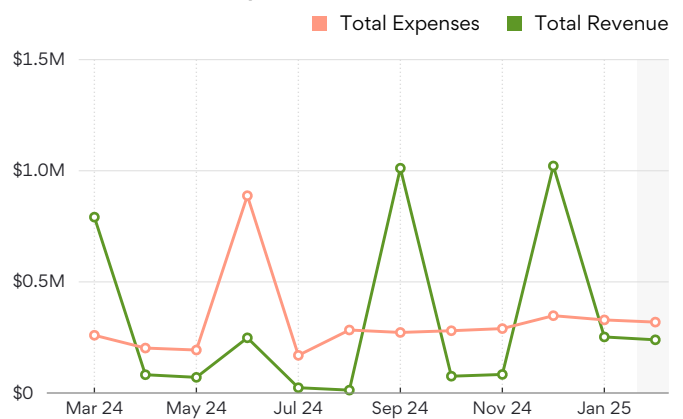
\$56,948

▲ \$20,989 from last month

Cash Position



Total Revenue & Expenses



Top Monthly Revenue Accounts

Federal and State Grant Funding	\$204,155
Contributions and Donations from Private Sources	\$15,247
Rental Income	\$15,077
Planting Seed Fundraiser	\$2,912
Uncategorized Income	\$1,690

Top Monthly Expense Accounts

Teachers Salaries	\$58,378
Building Rent	\$57,075
Instructional Aide Salaries	\$49,539
School Administration Salaries	\$25,460
Instruction FICA	\$14,732

Profit & Loss Statement

PROFIT & LOSS	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Total
Revenue													
Unrestricted Grants-in-Aid	\$0	\$0	\$952,718	\$0	\$50,000	\$845,478	\$0	\$0	-	-	-	-	\$1,848,196
Federal and State Grant Funding	\$22,364	\$5,736	\$36,021	\$40,186	\$1,187	\$12,376	\$27,017	\$204,155	-	-	-	-	\$349,042
Revenue from Local Sources	\$1,403	\$7,154	\$22,820	\$35,344	\$32,274	\$163,680	\$225,204	\$35,161	-	-	-	-	\$523,039
Total Revenue	\$23,767	\$12,890	\$1,011,559	\$75,529	\$83,462	\$1,021,534	\$252,221	\$239,316	-	-	-	-	\$2,720,277
Expenses													
Debt Service	\$2,314	\$2,389	\$2,389	\$2,389	\$2,389	\$2,201	\$2,389	\$2,389	-	-	-	-	\$18,847
Food Services	\$0	\$0	\$0	\$1,100	\$1,220	\$1,710	\$70	\$2,300	-	-	-	-	\$6,400
Guidance Services	\$0	\$2,858	\$5,716	\$5,713	\$5,640	\$8,436	\$5,893	\$0	-	-	-	-	\$34,256
Health Services	\$5,078	\$7,618	\$5,113	\$5,133	\$5,159	\$7,729	\$7,561	\$6,253	-	-	-	-	\$49,644
Improvement of Instruction	\$2,184	\$1,404	\$6,200	\$420	\$420	\$390	\$390	\$0	-	-	-	-	\$11,408
Instruction	\$75,530	\$136,546	\$117,305	\$127,666	\$113,416	\$155,359	\$142,107	\$146,452	-	-	-	-	\$1,014,381
Operation of Plant	\$39,054	\$45,525	\$72,614	\$75,413	\$72,335	\$79,088	\$92,840	\$79,869	-	-	-	-	\$556,739
Other Instructional Programs	\$10,351	\$15,526	\$10,351	\$10,558	\$10,351	\$15,526	\$7,859	\$7,859	-	-	-	-	\$88,382
Special Education	\$7,887	\$8,869	\$5,912	\$6,324	\$6,332	\$9,281	\$6,658	\$6,254	-	-	-	-	\$57,517
Student Transportation	\$0	\$0	\$0	\$833	\$0	\$0	\$42	\$0	-	-	-	-	\$875
Support Services - School Administration	\$16,853	\$49,674	\$34,721	\$30,852	\$61,066	\$54,739	\$52,091	\$55,127	-	-	-	-	\$355,122
Support Services - School Board	\$0	\$2,915	\$3,051	\$7,930	\$6,123	\$8,824	\$4,376	\$4,746	-	-	-	-	\$37,965
Technology	\$10,212	\$10,155	\$9,082	\$5,864	\$5,346	\$4,639	\$6,569	\$6,522	-	-	-	-	\$58,389
Uncategorized Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,227	-	-	-	-	\$1,227
Total Expenses	\$169,462	\$283,478	\$272,454	\$280,195	\$289,796	\$347,923	\$328,845	\$318,998	-	-	-	-	\$2,291,150
Operating Profit	(\$145,695)	(\$270,588)	\$739,105	(\$204,665)	(\$206,334)	\$673,611	(\$76,624)	(\$79,682)	-	-	-	-	\$429,127
Net Income	(\$145,695)	(\$270,588)	\$739,105	(\$204,665)	(\$206,334)	\$673,611	(\$76,624)	(\$79,682)	-	-	-	-	\$429,127

Balance Sheet

BALANCE SHEET	Feb 2025	Jan 2025	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents	\$815,045	\$1,110,377	(\$295,332)	-26.60%
Accounts Receivable	\$249,189	\$154,950	\$94,238	60.82%
Other Current Assets	\$895,848	\$904,438	(\$8,590)	-0.95%
Total Current Assets	\$1,960,081	\$2,169,765	(\$209,684)	-9.66%
Fixed Assets	\$2,664,674	\$2,492,861	\$171,813	6.89%
Investments or Other Non-Current Assets	\$8,306,384	\$8,308,397	(\$2,014)	-0.02%
Total Non-Current Assets	\$10,971,057	\$10,801,258	\$169,799	1.57%
Total Assets	\$12,931,138	\$12,971,023	(\$39,885)	-0.31%
LIABILITIES				
Short Term Debt	\$208,396	\$188,485	\$19,912	10.56%
Accounts Payable	\$56,948	\$35,959	\$20,989	58.37%
Other Current Liabilities	\$483,792	\$484,895	(\$1,104)	-0.23%
Total Current Liabilities	\$749,136	\$709,339	\$39,797	5.61%
Other Non-Current Liabilities	\$9,213,743	\$9,213,743	\$0	0.00%
Total Non-Current Liabilities	\$9,213,743	\$9,213,743	\$0	0.00%
Total Liabilities	\$9,962,880	\$9,923,083	\$39,797	0.40%
EQUITY				
Retained Earnings	\$2,539,131	\$2,539,131	\$0	0.00%
Current Earnings	\$429,127	\$508,809	(\$79,682)	-15.66%
Total Equity	\$2,968,259	\$3,047,940	(\$79,682)	-2.61%
Total Liabilities & Equity	\$12,931,138	\$12,971,023	(\$39,885)	-0.31%

