



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
July 2025

Published on 8 Aug 2025

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(... (2025/2026 YTD)

(\$239,965)

▼ (\$94,269) from last year (YTD)

REVENUE (2025/2026 YTD)

\$30,403

▲ \$6,636 from last year (YTD)

TOTAL EXPENSES (2025/2026 YTD)

\$268,354

▲ \$100,905 from last year (YTD)

CASH & EQUIVALENTS

\$239,171

▼ (\$35,577) from last month

ACCOUNTS RECEIVABLE

\$441

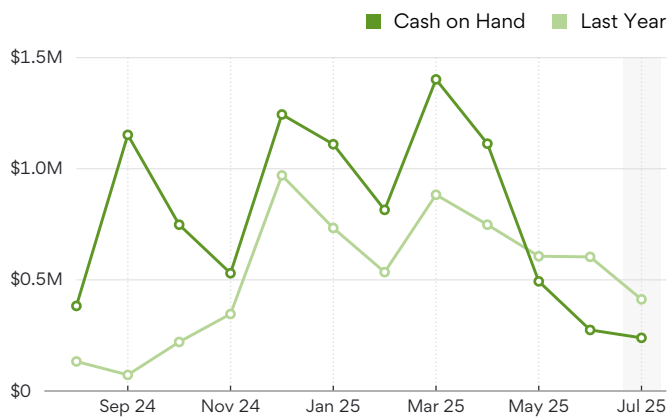
▼ (\$261,169) from last month

ACCOUNTS PAYABLE

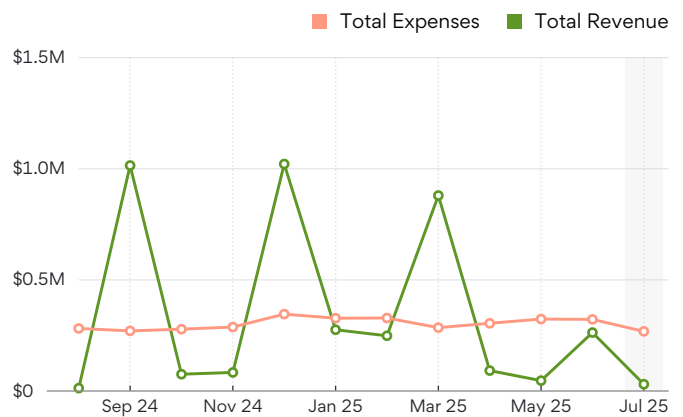
\$46,425

▲ \$2,746 from last month

Cash Position



Total Revenue & Expenses



Top Monthly Revenue Accounts

Rental Income	\$15,617
Golf Tournament	\$8,122
Uncategorized Income	\$6,249
School Store	\$356
Other Local Revenue	\$30

Top Monthly Expense Accounts

Teachers Salaries	\$66,841
Building Rent	\$57,075
School Administration Salaries	\$26,468
Instructional Aide Salaries	\$23,010
Interest Expense	\$14,763

Statement of Activities

PROFIT & LOSS	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Revenue													
Revenue from Local Sources	\$30,403	-	-	-	-	-	-	-	-	-	-	-	\$30,403
Gross Profit	\$30,403	-	-	-	-	-	-	-	-	-	-	-	\$30,403
Expenses													
Debt Service	\$15,728	-	-	-	-	-	-	-	-	-	-	-	\$15,728
Health Services	\$6,034	-	-	-	-	-	-	-	-	-	-	-	\$6,034
Instruction	\$105,816	-	-	-	-	-	-	-	-	-	-	-	\$105,816
Operation of Plant	\$70,387	-	-	-	-	-	-	-	-	-	-	-	\$70,387
Other Instructional Programs	\$7,601	-	-	-	-	-	-	-	-	-	-	-	\$7,601
Special Education	\$6,306	-	-	-	-	-	-	-	-	-	-	-	\$6,306
Support Services - School Administration	\$41,364	-	-	-	-	-	-	-	-	-	-	-	\$41,364
Technology	\$12,285	-	-	-	-	-	-	-	-	-	-	-	\$12,285
Uncategorized Expense	\$2,833	-	-	-	-	-	-	-	-	-	-	-	\$2,833
Total Expenses	\$268,354	-	-	-	-	-	-	-	-	-	-	-	\$268,354
Operating Profit	(\$237,951)	-	-	-	-	-	-	-	-	-	-	-	(\$237,951)
Other Expenses													
SBITA - Amortization Expense	\$2,014	-	-	-	-	-	-	-	-	-	-	-	\$2,014
Earnings Before Interest & Tax	(\$239,965)	-	-	-	-	-	-	-	-	-	-	-	(\$239,965)
Net Income	(\$239,965)	-	-	-	-	-	-	-	-	-	-	-	(\$239,965)

Statement of Financial Position

BALANCE SHEET	2025/2026 (YTD)	2024/2025 (YTD)	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents	\$239,171	\$412,333	(\$173,162)	-42.00%
Accounts Receivable	\$441	\$280,466	(\$280,025)	-99.84%
Other Current Assets	\$1,090,163	\$947,578	\$142,584	15.05%
Total Current Assets	\$1,329,775	\$1,640,378	(\$310,603)	-18.93%
Fixed Assets	\$3,935,046	\$2,380,916	\$1,554,130	65.27%
Investments or Other Non-Current Assets	\$10,183,890	\$8,320,479	\$1,863,411	22.40%
Total Non-Current Assets	\$14,118,936	\$10,701,395	\$3,417,540	31.94%
Total Assets	\$15,448,710	\$12,341,773	\$3,106,937	25.17%
LIABILITIES				
Short Term Debt	\$226,814	\$212,813	\$14,001	6.58%
Accounts Payable	\$46,425	\$36,607	\$9,819	26.82%
Other Current Liabilities	\$503,311	\$485,174	\$18,137	3.74%
Total Current Liabilities	\$776,550	\$734,593	\$41,957	5.71%
Other Non-Current Liabilities	\$12,241,743	\$9,213,743	\$3,028,000	32.86%
Total Non-Current Liabilities	\$12,241,743	\$9,213,743	\$3,028,000	32.86%
Total Liabilities	\$13,018,294	\$9,948,337	\$3,069,957	30.86%
EQUITY				
Retained Earnings	\$2,670,381	\$2,539,131	\$131,250	5.17%
Current Earnings	(\$239,965)	(\$145,695)	(\$94,269)	-64.70%
Total Equity	\$2,430,417	\$2,393,436	\$36,981	1.55%
Total Liabilities & Equity	\$15,448,710	\$12,341,773	\$3,106,937	25.17%

Statement of Cash Flows

CASH FLOW STATEMENT	2025/2026 (YTD)
OPERATING ACTIVITIES	
Net Income	(\$239,965)
Change in Accounts Payable	\$2,746
Change in Other Current Liabilities	(\$6,338)
Change in Accounts Receivable	\$261,169
Change in Other Current Assets	(\$220,681)
Cash Flow from Operating Activities	(\$203,069)
INVESTING ACTIVITIES	
Change in Fixed Assets (ex. Depn and Amort)	(\$38,655)
Change in Investments or Other Non-Current Assets	\$2,979
Cash Flow from Investing Activities	(\$35,675)
FINANCING ACTIVITIES	
Change in Short Term Debt	\$203,167
Cash Flow from Financing Activities	\$203,167
Change in Cash & Equivalents	(\$35,577)
Cash & Equivalents, Opening Balance	\$274,748
Cash & Equivalents, Closing Balance	\$239,171