



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
March 2025

Published on 3 Apr 2025

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(... (2024/2025 YTD)

\$1,045,933

▲ \$46,968 from last year (YTD)

REVENUE (2024/2025 YTD)

\$3,621,270

▲ \$790,258 from last year (YTD)

TOTAL EXPENSES (2024/2025 YTD)

\$2,575,337

▲ \$743,289 from last year (YTD)

CASH & EQUIVALENTS

\$1,402,518

▲ \$587,473 from last month

ACCOUNTS RECEIVABLE

\$16,633

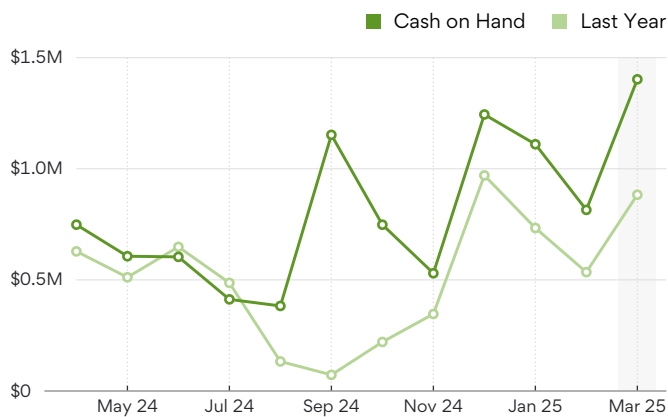
▼ (\$265,035) from last month

ACCOUNTS PAYABLE

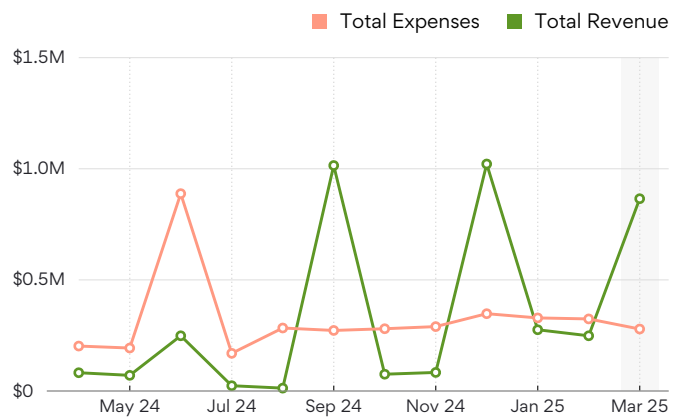
\$15,459

▼ (\$64,660) from last month

Cash Position



Total Revenue & Expenses



Top Monthly Revenue Accounts

State Adequacy Aid Revenue	\$820,692
Annual Fundraiser Event	\$17,606
Rental Income	\$15,077
Raise Craze	\$8,572
Contributions and Donations from Private Sources	\$1,150

Top Monthly Expense Accounts

Teachers Salaries	\$58,146
Building Rent	\$57,075
Instructional Aide Salaries	\$44,182
School Administration Salaries	\$23,540
Instruction FICA	\$13,474

Profit & Loss Statement

PROFIT & LOSS	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Total
Revenue													
Unrestricted Grants-in-Aid	\$0	\$0	\$952,718	\$0	\$50,000	\$845,478	\$0	\$0	\$820,692	-	-	-	\$2,668,888
Federal and State Grant Funding	\$22,364	\$5,736	\$36,021	\$40,186	\$1,187	\$12,376	\$50,417	\$204,691	\$0	-	-	-	\$372,978
Revenue from Local Sources	\$1,403	\$7,154	\$25,970	\$35,344	\$32,274	\$163,680	\$225,204	\$43,784	\$44,591	-	-	-	\$579,404
Total Revenue	\$23,767	\$12,890	\$1,014,709	\$75,529	\$83,462	\$1,021,534	\$275,621	\$248,476	\$865,283	-	-	-	\$3,621,270
Expenses													
Debt Service	\$2,314	\$2,389	\$2,389	\$2,389	\$2,389	\$2,201	\$2,389	\$2,389	\$2,389	-	-	-	\$21,235
Food Services	\$0	\$0	\$0	\$1,100	\$1,220	\$1,710	\$70	\$2,300	\$0	-	-	-	\$6,400
Guidance Services	\$0	\$2,858	\$5,716	\$5,713	\$5,640	\$8,436	\$5,893	\$0	\$0	-	-	-	\$34,256
Health Services	\$5,078	\$7,618	\$5,113	\$5,133	\$5,159	\$7,729	\$7,624	\$6,253	\$6,182	-	-	-	\$55,889
Improvement of Instruction	\$2,184	\$1,404	\$6,200	\$420	\$420	\$390	\$390	\$0	\$0	-	-	-	\$11,408
Instruction	\$75,530	\$136,546	\$117,305	\$128,176	\$113,416	\$155,359	\$142,333	\$149,016	\$123,984	-	-	-	\$1,141,664
Operation of Plant	\$39,054	\$45,525	\$72,614	\$74,903	\$72,335	\$79,088	\$92,551	\$81,025	\$75,919	-	-	-	\$633,014
Other Instructional Programs	\$10,351	\$15,526	\$10,351	\$10,558	\$10,351	\$15,526	\$7,859	\$7,859	\$8,109	-	-	-	\$96,492
Special Education	\$7,887	\$8,869	\$5,912	\$6,324	\$6,332	\$9,281	\$6,658	\$6,666	\$6,402	-	-	-	\$64,330
Student Transportation	\$0	\$0	\$0	\$833	\$0	\$0	\$42	\$0	\$287	-	-	-	\$1,161
Support Services - School Administration	\$16,853	\$49,514	\$34,721	\$30,852	\$60,935	\$54,433	\$52,091	\$56,506	\$51,009	-	-	-	\$406,913
Support Services - School Board	\$0	\$2,915	\$3,051	\$7,930	\$6,123	\$8,824	\$4,376	\$4,746	\$0	-	-	-	\$37,965
Technology	\$10,212	\$10,315	\$9,082	\$5,864	\$5,477	\$4,945	\$6,569	\$7,593	\$4,432	-	-	-	\$64,490
Uncategorized Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$120	-	-	-	\$120
Total Expenses	\$169,462	\$283,478	\$272,454	\$280,195	\$289,796	\$347,923	\$328,845	\$324,352	\$278,832	-	-	-	\$2,575,337
Operating Profit	(\$145,695)	(\$270,588)	\$742,255	(\$204,665)	(\$206,334)	\$673,611	(\$53,223)	(\$75,877)	\$586,451	-	-	-	\$1,045,933
Net Income	(\$145,695)	(\$270,588)	\$742,255	(\$204,665)	(\$206,334)	\$673,611	(\$53,223)	(\$75,877)	\$586,451	-	-	-	\$1,045,933

Balance Sheet

BALANCE SHEET	Mar 2025	Feb 2025	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents	\$1,402,518	\$815,045	\$587,473	72.08%
Accounts Receivable	\$16,633	\$281,668	(\$265,035)	-94.09%
Other Current Assets	\$887,257	\$895,848	(\$8,590)	-0.96%
Total Current Assets	\$2,306,408	\$1,992,560	\$313,848	15.75%
Fixed Assets	\$2,691,054	\$2,686,475	\$4,580	0.17%
Investments or Other Non-Current Assets	\$8,304,370	\$8,306,384	(\$2,014)	-0.02%
Total Non-Current Assets	\$10,995,424	\$10,992,858	\$2,566	0.02%
Total Assets	\$13,301,832	\$12,985,418	\$316,414	2.44%
LIABILITIES				
Short Term Debt	\$4,475	\$209,150	(\$204,676)	-97.86%
Accounts Payable	\$15,459	\$80,119	(\$64,660)	-80.71%
Other Current Liabilities	\$483,091	\$483,792	(\$701)	-0.14%
Total Current Liabilities	\$503,024	\$773,061	(\$270,036)	-34.93%
Other Non-Current Liabilities	\$9,213,743	\$9,213,743	\$0	0.00%
Total Non-Current Liabilities	\$9,213,743	\$9,213,743	\$0	0.00%
Total Liabilities	\$9,716,768	\$9,986,804	(\$270,036)	-2.70%
EQUITY				
Retained Earnings	\$2,539,131	\$2,539,131	\$0	0.00%
Current Earnings	\$1,045,933	\$459,483	\$586,451	127.63%
Total Equity	\$3,585,064	\$2,998,614	\$586,451	19.56%
Total Liabilities & Equity	\$13,301,832	\$12,985,418	\$316,414	2.44%

