



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
May 2025

Published on 5 Jun 2025

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(... (2024/2025 YTD)

\$562,384

▼ (\$193,627) from last year (YTD)

REVENUE (2024/2025 YTD)

\$3,757,489

▲ \$773,817 from last year (YTD)

TOTAL EXPENSES (2024/2025 YTD)

\$3,195,105

▲ \$967,444 from last year (YTD)

CASH & EQUIVALENTS

\$492,786

▼ (\$619,551) from last month

ACCOUNTS RECEIVABLE

\$55,140

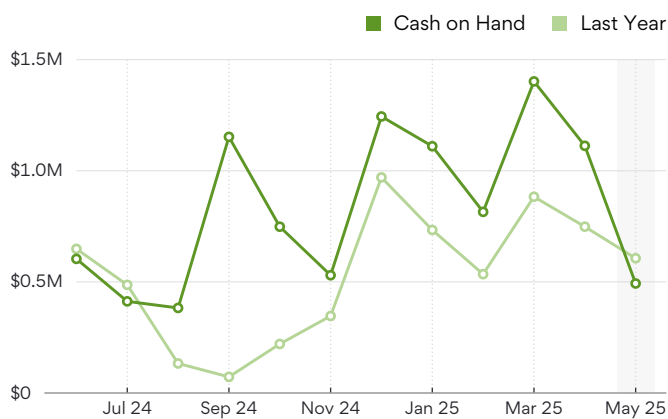
▲ \$24,498 from last month

ACCOUNTS PAYABLE

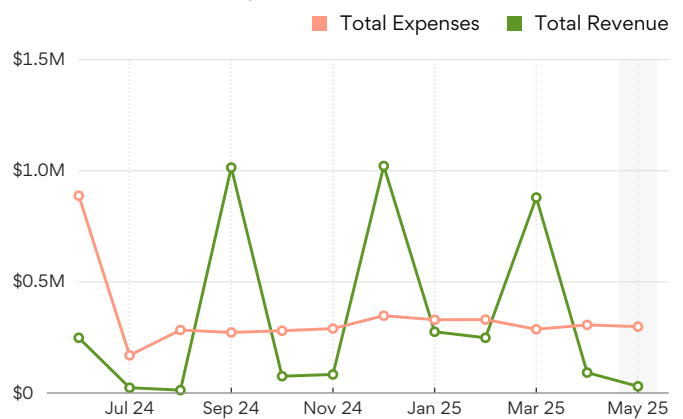
\$19,464

▲ \$43,569 from last month

Cash Position



Total Revenue & Expenses



Top Monthly Revenue Accounts

Rental Income	\$15,617
Contributions and Donations from Private Sources	\$11,000
Before and After School Care Revenue	\$1,760
Other Fundraising Revenue	\$1,282
Restricted Contributions & Donations	\$250

Top Monthly Expense Accounts

Teachers Salaries	\$58,376
Building Rent	\$57,075
Instructional Aide Salaries	\$45,747
School Administration Salaries	\$24,820
Purchased IT Services	\$11,088

Statement of Activities

PROFIT & LOSS	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Total
Revenue													
Unrestricted Grants-in-Aid	\$0	\$0	\$952,718	\$0	\$50,000	\$845,478	\$0	\$0	\$820,692	\$0	\$0	-	\$2,668,888
Federal and State Grant Funding	\$22,364	\$5,736	\$36,021	\$40,186	\$1,187	\$12,376	\$50,417	\$204,691	\$0	\$0	\$0	-	\$372,978
Revenue from Local Sources	\$1,403	\$7,154	\$25,970	\$35,344	\$32,274	\$163,680	\$225,204	\$43,784	\$59,001	\$91,814	\$29,994	-	\$715,623
Total Revenue	\$23,767	\$12,890	\$1,014,709	\$75,529	\$83,462	\$1,021,534	\$275,621	\$248,476	\$879,693	\$91,814	\$29,994	-	\$3,757,489
Expenses													
Debt Service	\$2,314	\$2,389	\$2,389	\$2,389	\$2,389	\$2,201	\$2,389	\$2,389	\$2,389	\$2,014	\$2,014	-	\$25,263
Food Services	\$0	\$0	\$0	\$1,100	\$1,220	\$1,710	\$70	\$2,300	\$1,115	\$1,117	\$1,379	-	\$10,011
Guidance Services	\$0	\$2,858	\$5,716	\$5,713	\$5,640	\$8,436	\$5,893	\$0	\$0	\$0	\$0	-	\$34,256
Health Services	\$5,078	\$7,618	\$5,113	\$5,133	\$5,159	\$7,729	\$7,646	\$6,275	\$6,204	\$6,013	\$5,992	-	\$67,962
Improvement of Instruction	\$2,184	\$1,404	\$6,200	\$420	\$420	\$390	\$390	\$0	\$0	\$677	\$120	-	\$12,204
Instruction	\$75,530	\$136,546	\$117,305	\$128,176	\$113,416	\$155,359	\$142,697	\$150,361	\$124,358	\$138,196	\$126,643	-	\$1,408,585
Operation of Plant	\$39,054	\$45,525	\$72,614	\$74,903	\$72,335	\$79,088	\$92,551	\$81,025	\$77,462	\$79,621	\$79,716	-	\$793,894
Other Instructional Programs	\$10,351	\$15,526	\$10,351	\$10,558	\$10,351	\$15,526	\$7,859	\$7,859	\$8,179	\$9,673	\$9,443	-	\$115,677
Special Education	\$7,887	\$8,869	\$5,912	\$6,324	\$6,332	\$9,281	\$6,658	\$6,666	\$6,814	\$6,432	\$5,948	-	\$77,122
Student Transportation	\$0	\$0	\$0	\$833	\$0	\$0	\$42	\$0	\$380	\$1,471	\$1,293	-	\$4,018
Support Services - School Administration	\$16,853	\$49,514	\$34,721	\$30,852	\$60,935	\$54,433	\$52,406	\$56,821	\$53,206	\$54,369	\$44,214	-	\$508,322
Support Services - School Board	\$0	\$2,915	\$3,051	\$7,930	\$6,123	\$8,824	\$4,376	\$9,086	\$2,170	\$1,290	\$7,323	-	\$53,087
Technology	\$10,212	\$10,315	\$9,082	\$5,864	\$5,477	\$4,945	\$6,569	\$7,593	\$4,552	\$5,559	\$14,438	-	\$84,606
Uncategorized Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$99	-	\$99
Total Expenses	\$169,462	\$283,478	\$272,454	\$280,195	\$289,796	\$347,923	\$329,545	\$330,374	\$286,828	\$306,429	\$298,621	-	\$3,195,105
Operating Profit	(\$145,695)	(\$270,588)	\$742,255	(\$204,665)	(\$206,334)	\$673,611	(\$53,924)	(\$81,898)	\$592,865	(\$214,615)	(\$268,627)	-	\$562,384
Net Income	(\$145,695)	(\$270,588)	\$742,255	(\$204,665)	(\$206,334)	\$673,611	(\$53,924)	(\$81,898)	\$592,865	(\$214,615)	(\$268,627)	-	\$562,384

Statement of Financial Position

BALANCE SHEET	May 2025	Apr 2025	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents	\$492,786	\$1,112,337	(\$619,551)	-55.70%
Accounts Receivable	\$55,140	\$30,642	\$24,498	79.95%
Other Current Assets	\$870,076	\$878,667	(\$8,590)	-0.98%
Total Current Assets	\$1,418,002	\$2,021,646	(\$603,644)	-29.86%
Fixed Assets	\$3,889,592	\$2,726,292	\$1,163,300	42.67%
Investments or Other Non-Current Assets	\$10,547,961	\$8,302,356	\$2,245,604	27.05%
Total Non-Current Assets	\$14,437,552	\$11,028,648	\$3,408,904	30.91%
Total Assets	\$15,855,554	\$13,050,294	\$2,805,261	21.50%
LIABILITIES				
Short Term Debt	\$7,639	\$5,321	\$2,318	43.57%
Accounts Payable	\$19,464	(\$24,105)	\$43,569	180.74%
Other Current Liabilities	\$485,193	\$485,193	\$0	0.00%
Total Current Liabilities	\$512,296	\$466,408	\$45,887	9.84%
Other Non-Current Liabilities	\$12,241,743	\$9,213,743	\$3,028,000	32.86%
Total Non-Current Liabilities	\$12,241,743	\$9,213,743	\$3,028,000	32.86%
Total Liabilities	\$12,754,039	\$9,680,152	\$3,073,887	31.75%
EQUITY				
Retained Earnings	\$2,539,131	\$2,539,131	\$0	0.00%
Current Earnings	\$562,384	\$831,011	(\$268,627)	-32.33%
Total Equity	\$3,101,515	\$3,370,142	(\$268,627)	-7.97%
Total Liabilities & Equity	\$15,855,554	\$13,050,294	\$2,805,261	21.50%

Statement of Cash Flows

CASH FLOW STATEMENT	2024/2025 (YTD)
OPERATING ACTIVITIES	
Net Income	\$562,384
Change in Accounts Payable	\$7,019
Change in Other Current Liabilities	(\$44,051)
Change in Accounts Receivable	\$221,088
Change in Other Current Assets	\$114,876
Cash Flow from Operating Activities	\$861,316
INVESTING ACTIVITIES	
Change in Fixed Assets (ex. Depn and Amort)	(\$1,572,802)
Change in Investments or Other Non-Current Assets	(\$2,225,468)
Cash Flow from Investing Activities	(\$3,798,270)
FINANCING ACTIVITIES	
Change in Short Term Debt	(\$201,808)
Change in Other Non-Current Liabilities	\$3,028,000
Cash Flow from Financing Activities	\$2,826,193
Change in Cash & Equivalents	(\$110,762)
Cash & Equivalents, Opening Balance	\$603,548
Cash & Equivalents, Closing Balance	\$492,786