Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
September 2025

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Basis of Preparation

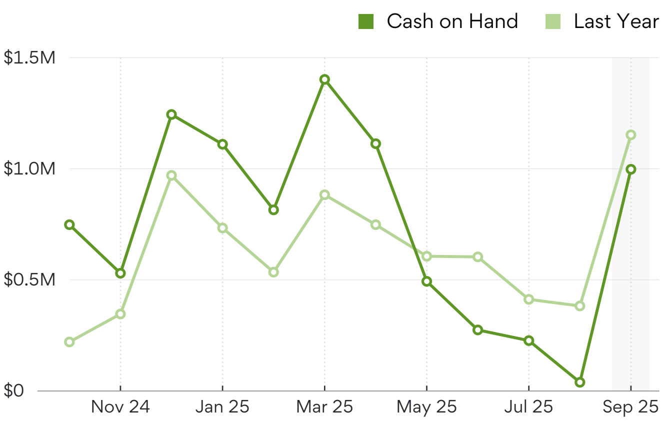
This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

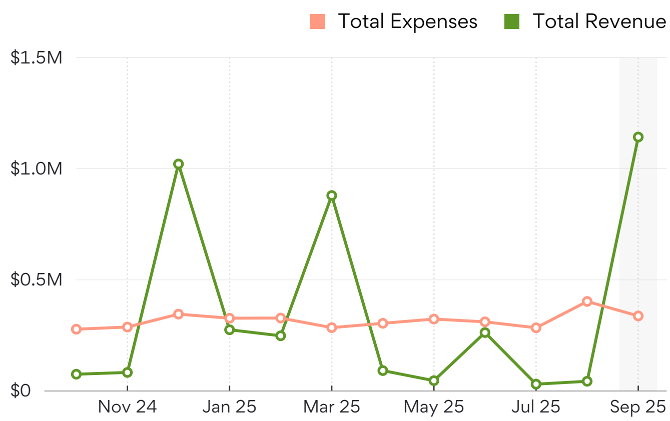
NET SURPLUS/(... (2025/2026 YTD)	REVENUE (2025/2026 YTD)	TOTAL EXPENSES (2025/2026 YTD)
$186,306	$1,217,422	$1,025,075
▼ ($139,665) from last year (YTD)	▲ $166,056 from last year (YTD)	▲ $305,722 from last year (YTD)

CASH & EQUIVALENTS	ACCOUNTS RECEIVABLE	ACCOUNTS PAYABLE
$997,700	$441	$8,008
▲ $958,537 from last month	▲ $0 from last month	▼ ($3,060) from last month

Cash Position



Total Revenue & Expenses



Top Monthly Revenue Accounts

State Adequacy Aid Revenue	$1,050,566
Differential Aid Revenue	$53,770
Rental Income	$15,050
Uncategorized Income	$9,865
Contributions and Donations from Private Sources	$7,250

Top Monthly Expense Accounts

Teachers Salaries	$78,324
Building Rent	$61,741
Instructional Aide Salaries	$40,745
School Administration Salaries	$26,894
Interest Expense	$25,274

Statement of Activities

PROFIT & LOSS	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Revenue													
Unrestricted Grants-in-Aid	$0	$0	$1,104,336	-	-	-	-	-	-	-	-	-	$1,104,336
Revenue from Local Sources	$30,781	$43,782	$38,524	-	-	-	-	-	-	-	-	-	$113,086
Total Revenue	**$30,781**	**$43,782**	**$1,142,859**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**$1,217,422**
Expenses													
Debt Service	$15,728	$15,055	$26,239	-	-	-	-	-	-	-	-	-	$57,023
Health Services	$6,034	$9,835	$6,145	-	-	-	-	-	-	-	-	-	$22,015
Improvement of Instruction	$0	$0	$9,000	-	-	-	-	-	-	-	-	-	$9,000
Instruction	$108,648	$191,461	$144,962	-	-	-	-	-	-	-	-	-	$445,071
Operation of Plant	$81,485	$83,460	$82,763	-	-	-	-	-	-	-	-	-	$247,708
Other Instructional Programs	$7,601	$14,707	$6,312	-	-	-	-	-	-	-	-	-	$28,620
Special Education	$6,306	$9,995	$6,663	-	-	-	-	-	-	-	-	-	$22,963
Support Services - School Administration	$45,485	$72,225	$48,835	-	-	-	-	-	-	-	-	-	$166,545
Support Services - School Board	$0	$0	$510	-	-	-	-	-	-	-	-	-	$510
Technology	$13,135	$6,249	$5,258	-	-	-	-	-	-	-	-	-	$24,641
Uncategorized Expense	$0	$0	$980	-	-	-	-	-	-	-	-	-	$980
Total Expenses	**$284,422**	**$402,986**	**$337,667**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**$1,025,075**
Operating Profit	**($253,641)**	**($359,204)**	**$805,193**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**$192,347**
Other Expenses													
SBITA - Amortization Expense	$2,014	$2,014	$2,014	-	-	-	-	-	-	-	-	-	$6,041
Earnings Before Interest & Tax	**($255,655)**	**($361,218)**	**$803,179**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**$186,306**
Net Income	**($255,655)**	**($361,218)**	**$803,179**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**$186,306**

Statement of Financial Position

BALANCE SHEET	2025/2026 (YTD)	2024/2025 (YTD)	Variance ($)	Variance (%)
ASSETS				
Cash & Equivalents	$997,700	$1,152,576	($154,876)	-13.44%
Accounts Receivable	$441	$64,439	($63,998)	-99.32%
Other Current Assets	$827,782	$947,133	($119,351)	-12.60%
Total Current Assets	**$1,825,923**	**$2,164,147**	**($338,224)**	**-15.63%**
Fixed Assets	$4,306,771	$2,403,124	$1,903,647	79.22%
Investments or Other Non-Current Assets	$9,824,963	$8,316,452	$1,508,511	18.14%
Total Non-Current Assets	**$14,131,734**	**$10,719,576**	**$3,412,159**	**31.83%**
Total Assets	**$15,957,657**	**$12,883,723**	**$3,073,934**	**23.86%**
LIABILITIES				
Short Term Debt	$211,344	$197,855	$13,488	6.82%
Accounts Payable	$8,008	$103,204	($95,196)	-92.24%
Other Current Liabilities	$641,311	$503,818	$137,493	27.29%
Total Current Liabilities	**$860,662**	**$804,877**	**$55,785**	**6.93%**
Other Non-Current Liabilities	$12,229,335	$9,213,743	$3,015,591	32.73%
Total Non-Current Liabilities	**$12,229,335**	**$9,213,743**	**$3,015,591**	**32.73%**
Total Liabilities	**$13,089,997**	**$10,018,620**	**$3,071,376**	**30.66%**
EQUITY				
Retained Earnings	$2,681,354	$2,539,131	$142,223	5.60%
Current Earnings	$186,306	$325,972	($139,665)	-42.85%
Total Equity	**$2,867,661**	**$2,865,103**	**$2,558**	**0.09%**
Total Liabilities & Equity	**$15,957,657**	**$12,883,723**	**$3,073,934**	**23.86%**

Statement of Cash Flows

CASH FLOW STATEMENT	2025/2026 (YTD)
OPERATING ACTIVITIES	
Net Income	$186,306
Change in Accounts Payable	($35,672)
Change in Other Current Liabilities	$131,662
Change in Accounts Receivable	$261,169
Change in Other Current Assets	$52,672
Cash Flow from Operating Activities	**$596,137**
INVESTING ACTIVITIES	
Change in Fixed Assets (ex. Depn and Amort)	($410,380)
Change in Investments or Other Non-Current Assets	$361,906
Cash Flow from Investing Activities	**($48,474)**
FINANCING ACTIVITIES	
Change in Short Term Debt	$187,697
Change in Other Non-Current Liabilities	($12,409)
Cash Flow from Financing Activities	**$175,288**
Change in Cash & Equivalents	**$722,952**
Cash & Equivalents, Opening Balance	$274,748
Cash & Equivalents, Closing Balance	$997,700