



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
November 2025

Published on 4 Dec 2025

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(... (2025/2026 YTD)

\$1,962,657

▲ \$2,047,685 from last year (YTD)

REVENUE (2025/2026 YTD)

\$3,606,528

▲ \$2,396,171 from last year (YTD)

TOTAL EXPENSES (2025/2026 YTD)

\$1,633,803

▲ \$348,486 from last year (YTD)

CASH & EQUIVALENTS

\$2,586,427

▲ \$599,830 from last month

ACCOUNTS RECEIVABLE

\$17,230

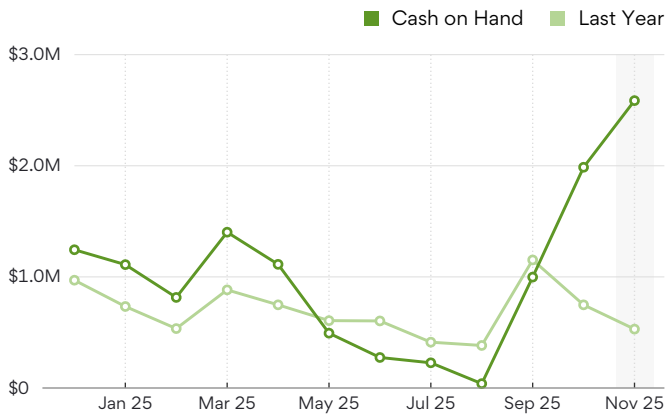
▼ (\$10,369) from last month

ACCOUNTS PAYABLE

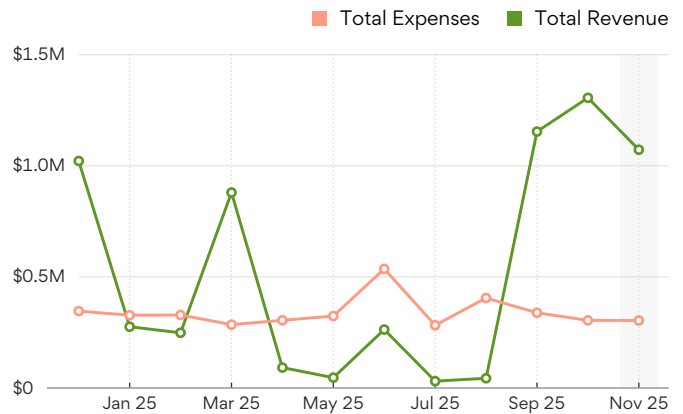
\$15,610

▲ \$4,380 from last month

Cash Position



Total Revenue & Expenses



Top Monthly Revenue Accounts

State Adequacy Aid Revenue	\$1,044,948
Rental Income	\$15,367
Uncategorized Income	\$5,592
Restricted Contributions & Donations	\$3,500
Food Service Revenue	\$2,520

Top Monthly Expense Accounts

Teachers Salaries	\$82,012
Building Rent	\$61,741
Instructional Aide Salaries	\$43,259
School Administration Salaries	\$26,894
Instruction FICA	\$11,098

Statement of Activities

PROFIT & LOSS	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Revenue													
Unrestricted Grants-in-Aid	\$0	\$0	\$1,104,336	\$50,000	\$1,044,948	-	-	-	-	-	-	-	\$2,199,284
Revenue from Local Sources	\$30,781	\$43,782	\$49,567	\$1,255,766	\$27,349	-	-	-	-	-	-	-	\$1,407,244
Total Revenue	\$30,781	\$43,782	\$1,153,902	\$1,305,766	\$1,072,297	-	-	-	-	-	-	-	\$3,606,528
Expenses													
Debt Service	\$14,763	\$14,089	\$25,736	\$2,729	\$2,807	-	-	-	-	-	-	-	\$60,125
Food Services	\$0	\$0	\$0	\$91	\$1,474	-	-	-	-	-	-	-	\$1,565
Health Services	\$6,034	\$9,835	\$6,145	\$6,098	\$6,165	-	-	-	-	-	-	-	\$34,278
Improvement of Instruction	(\$1,185)	\$0	\$9,000	\$2,440	\$0	-	-	-	-	-	-	-	\$10,255
Instruction	\$108,648	\$191,461	\$141,999	\$139,064	\$148,029	-	-	-	-	-	-	-	\$729,201
Operation of Plant	\$81,485	\$86,298	\$83,902	\$85,534	\$75,550	-	-	-	-	-	-	-	\$412,768
Other Instructional Programs	\$7,601	\$14,707	\$6,312	\$4,247	\$7,172	-	-	-	-	-	-	-	\$40,038
Special Education	\$6,306	\$9,995	\$6,663	\$6,663	\$6,679	-	-	-	-	-	-	-	\$36,305
Student Transportation	\$0	\$0	\$0	\$432	\$242	-	-	-	-	-	-	-	\$674
Support Services - School Administration	\$45,397	\$72,225	\$49,346	\$51,491	\$49,557	-	-	-	-	-	-	-	\$268,016
Support Services - School Board	\$0	\$0	\$510	\$0	\$515	-	-	-	-	-	-	-	\$1,025
Technology	\$13,249	\$6,410	\$8,847	\$5,296	\$4,781	-	-	-	-	-	-	-	\$38,584
Uncategorized Expense	\$0	\$0	\$0	\$199	\$770	-	-	-	-	-	-	-	\$969
Total Expenses	\$282,297	\$405,019	\$338,462	\$304,284	\$303,740	-	-	-	-	-	-	-	\$1,633,803
Operating Profit	(\$251,516)	(\$361,238)	\$815,441	\$1,001,482	\$768,556	-	-	-	-	-	-	-	\$1,972,725
Other Expenses													
SBITA - Amortization Expense	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	-	-	-	-	-	-	-	\$10,068
Earnings Before Interest & Tax	(\$253,530)	(\$363,251)	\$813,427	\$999,468	\$766,542	-	-	-	-	-	-	-	\$1,962,657
Net Income	(\$253,530)	(\$363,251)	\$813,427	\$999,468	\$766,542	-	-	-	-	-	-	-	\$1,962,657

Comparative Statement of Activities

PROFIT & LOSS	2025/2026 (YTD)	2024/2025 (YTD)	2023/2024 (YTD)	2022/2023 (YTD)
Revenue				
Unrestricted Grants-in-Aid	\$2,199,284	\$1,002,718	\$806,000	\$439,958
Federal and State Grant Funding	\$0	\$105,494	\$116,245	\$497,626
Revenue from Local Sources	\$1,407,244	\$102,144	\$232,892	\$322,993
Total Revenue	\$3,606,528	\$1,210,357	\$1,155,137	\$1,260,578

Comparative Statement of Activities

	2025/2026 (YTD)	2024/2025 (YTD)	2023/2024 (YTD)	2022/2023 (YTD)
Expenses				
Debt Service	\$60,125	\$1,800	\$1,875	\$0
Food Services	\$1,565	\$2,320	\$0	\$0
Guidance Services	\$0	\$19,927	\$0	\$25,049
Health Services	\$34,278	\$28,101	\$28,389	\$22,401
Improvement of Instruction	\$10,255	\$10,628	\$4,454	\$5,219
Instruction	\$729,201	\$570,972	\$439,149	\$261,982
Operation of Plant	\$412,768	\$304,431	\$204,735	\$148,154
Other Instructional Programs	\$40,038	\$57,137	\$41,757	\$26,656
Special Education	\$36,305	\$35,325	\$32,154	\$0
Student Transportation	\$674	\$833	\$0	\$0
Support Services - School Administration	\$268,016	\$192,874	\$188,583	\$117,745
Support Services - School Board	\$1,025	\$20,018	\$6,478	\$9,870
Technology	\$38,584	\$40,951	\$31,354	\$22,379
Uncategorized Expense	\$969	\$0	\$0	\$0
Total Expenses	\$1,633,803	\$1,285,317	\$978,928	\$639,453
Operating Profit	\$1,972,725	(\$74,960)	\$176,209	\$621,124
Other Expenses				
SBITA - Amortization Expense	\$10,068	\$10,068	\$10,068	\$0
Earnings Before Interest & Tax	\$1,962,657	(\$85,028)	\$166,141	\$621,124
Net Income	\$1,962,657	(\$85,028)	\$166,141	\$621,124

Statement of Financial Position

BALANCE SHEET	2025/2026 (YTD)	2024/2025 (YTD)	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents	\$2,586,427	\$529,945	\$2,056,482	388.06%
Accounts Receivable	\$17,230	\$121,859	(\$104,630)	-85.86%
Other Current Assets	\$794,418	\$921,619	(\$127,201)	-13.80%
Total Current Assets	\$3,398,075	\$1,573,423	\$1,824,651	115.97%
Fixed Assets	\$4,501,895	\$2,445,716	\$2,056,179	84.07%
Investments or Other Non-Current Assets	\$9,089,369	\$8,312,425	\$776,944	9.35%
Total Non-Current Assets	\$13,591,264	\$10,758,141	\$2,833,123	26.33%
Total Assets	\$16,989,338	\$12,331,564	\$4,657,774	37.77%
LIABILITIES				
Short Term Debt	\$4,088	\$203,759	(\$199,671)	-97.99%
Accounts Payable	\$15,610	(\$25,300)	\$40,910	161.70%
Other Current Liabilities	\$641,714	\$485,259	\$156,455	32.24%
Total Current Liabilities	\$661,412	\$663,717	(\$2,306)	-0.35%
Other Non-Current Liabilities	\$12,211,721	\$9,213,743	\$2,997,977	32.54%
Total Non-Current Liabilities	\$12,211,721	\$9,213,743	\$2,997,977	32.54%
Total Liabilities	\$12,873,132	\$9,877,461	\$2,995,671	30.33%
EQUITY				
Retained Earnings	\$2,153,549	\$2,539,131	(\$385,582)	-15.19%
Current Earnings	\$1,962,657	(\$85,028)	\$2,047,685	2,408.24%
Total Equity	\$4,116,206	\$2,454,103	\$1,662,103	67.73%
Total Liabilities & Equity	\$16,989,338	\$12,331,564	\$4,657,774	37.77%

Statement of Cash Flows

CASH FLOW STATEMENT	2025/2026 (YTD)
OPERATING ACTIVITIES	
Net Income	\$1,962,657
Change in Accounts Payable	(\$28,070)
Change in Other Current Liabilities	\$131,662
Change in Accounts Receivable	\$244,380
Change in Other Current Assets	\$86,037
Cash Flow from Operating Activities	\$2,396,666
INVESTING ACTIVITIES	
Change in Fixed Assets (ex. Depn and Amort)	(\$927,710)
Change in Investments or Other Non-Current Assets	\$875,964
Cash Flow from Investing Activities	(\$51,746)
FINANCING ACTIVITIES	
Change in Short Term Debt	(\$20,832)
Change in Other Non-Current Liabilities	(\$12,409)
Cash Flow from Financing Activities	(\$33,241)
Change in Cash & Equivalents	\$2,311,679
Cash & Equivalents, Opening Balance	\$274,748
Cash & Equivalents, Closing Balance	\$2,586,427