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# Monthly Financial Report

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Lionheart Classical Academy Chartered Public Sc...  
October 2025

Published on 5 Nov 2025

# Basis of Preparation

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This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

# Summary

## NET SURPLUS/(... (2025/2026 YTD)

**\$1,189,333**

▲ \$1,068,027 from last year (YTD)

## REVENUE (2025/2026 YTD)

**\$2,517,282**

▲ \$1,390,387 from last year (YTD)

## TOTAL EXPENSES (2025/2026 YTD)

**\$1,319,894**

▲ \$322,360 from last year (YTD)

## CASH & EQUIVALENTS

**\$1,986,597**

▲ \$988,555 from last month

## ACCOUNTS RECEIVABLE

**\$10,841**

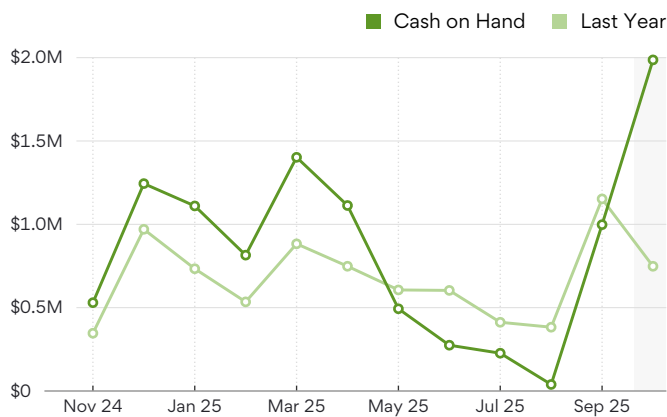
▼ (\$603) from last month

## ACCOUNTS PAYABLE

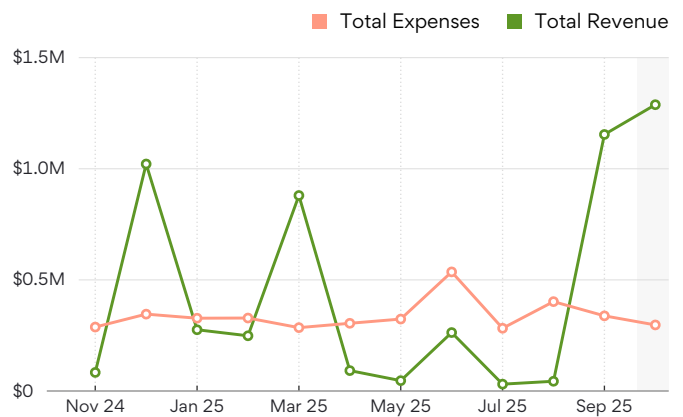
**\$1,464**

▼ (\$8,110) from last month

### Cash Position



### Total Revenue & Expenses



### Top Monthly Revenue Accounts

Contributions and Donations from Private Sources	\$1,209,879
Lease Aid Revenue	\$50,000
Rental Income	\$15,367
Restricted Contributions & Donations	\$5,000
Pie Fundraiser	\$3,605

### Top Monthly Expense Accounts

Teachers Salaries	\$77,862
Building Rent	\$61,741
Instructional Aide Salaries	\$41,368
School Administration Salaries	\$26,894
Instruction FICA	\$10,798

# Statement of Activities

PROFIT & LOSS	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
<b>Revenue</b>													
Unrestricted Grants-in-Aid	\$0	\$0	\$1,104,336	\$50,000	-	-	-	-	-	-	-	-	\$1,154,336
Revenue from Local Sources	\$30,781	\$43,782	\$50,038	\$1,238,345	-	-	-	-	-	-	-	-	\$1,362,946
<b>Total Revenue</b>	<b>\$30,781</b>	<b>\$43,782</b>	<b>\$1,154,374</b>	<b>\$1,288,345</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$2,517,282</b>
<b>Expenses</b>													
Debt Service	\$14,763	\$14,089	\$25,736	\$2,729	-	-	-	-	-	-	-	-	\$57,317
Food Services	\$0	\$0	\$0	\$91	-	-	-	-	-	-	-	-	\$91
Health Services	\$6,034	\$9,835	\$6,145	\$6,098	-	-	-	-	-	-	-	-	\$28,113
Improvement of Instruction	(\$1,185)	\$0	\$9,000	\$2,440	-	-	-	-	-	-	-	-	\$10,255
Instruction	\$108,648	\$191,461	\$141,999	\$138,942	-	-	-	-	-	-	-	-	\$581,049
Operation of Plant	\$81,485	\$83,460	\$83,602	\$78,712	-	-	-	-	-	-	-	-	\$327,259
Other Instructional Programs	\$7,601	\$14,707	\$6,312	\$4,247	-	-	-	-	-	-	-	-	\$32,867
Special Education	\$6,306	\$9,995	\$6,663	\$6,663	-	-	-	-	-	-	-	-	\$29,626
Student Transportation	\$0	\$0	\$0	\$432	-	-	-	-	-	-	-	-	\$432
Support Services - School Administration	\$45,511	\$72,386	\$49,555	\$51,300	-	-	-	-	-	-	-	-	\$218,752
Support Services - School Board	\$0	\$0	\$510	\$0	-	-	-	-	-	-	-	-	\$510
Technology	\$13,135	\$6,249	\$8,638	\$4,952	-	-	-	-	-	-	-	-	\$32,975
Uncategorized Expense	\$0	\$0	\$0	\$648	-	-	-	-	-	-	-	-	\$648
<b>Total Expenses</b>	<b>\$282,297</b>	<b>\$402,182</b>	<b>\$338,162</b>	<b>\$297,254</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$1,319,894</b>
<b>Operating Profit</b>	<b>(\$251,516)</b>	<b>(\$358,400)</b>	<b>\$816,213</b>	<b>\$991,091</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$1,197,388</b>
<b>Other Expenses</b>													
SBITA - Amortization Expense	\$2,014	\$2,014	\$2,014	\$2,014	-	-	-	-	-	-	-	-	\$8,055
<b>Earnings Before Interest &amp; Tax</b>	<b>(\$253,530)</b>	<b>(\$360,414)</b>	<b>\$814,199</b>	<b>\$989,078</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$1,189,333</b>
<b>Net Income</b>	<b>(\$253,530)</b>	<b>(\$360,414)</b>	<b>\$814,199</b>	<b>\$989,078</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$1,189,333</b>

# Statement of Financial Position

BALANCE SHEET	2025/2026 (YTD)	2024/2025 (YTD)	Variance (\$)	Variance (%)
<b>ASSETS</b>				
Cash & Equivalents	\$1,986,597	\$748,311	\$1,238,286	165.48%
Accounts Receivable	\$10,841	\$128,506	(\$117,666)	-91.56%
Other Current Assets	\$811,100	\$946,876	(\$135,776)	-14.34%
<b>Total Current Assets</b>	<b>\$2,808,538</b>	<b>\$1,823,693</b>	<b>\$984,845</b>	<b>54.00%</b>
Fixed Assets	\$4,200,862	\$2,444,517	\$1,756,344	71.85%
Investments or Other Non-Current Assets	\$9,392,566	\$8,314,438	\$1,078,127	12.97%
<b>Total Non-Current Assets</b>	<b>\$13,593,427</b>	<b>\$10,758,956</b>	<b>\$2,834,472</b>	<b>26.35%</b>
<b>Total Assets</b>	<b>\$16,401,965</b>	<b>\$12,582,649</b>	<b>\$3,819,316</b>	<b>30.35%</b>
<b>LIABILITIES</b>				
Short Term Debt	\$204,184	\$203,125	\$1,059	0.52%
Accounts Payable	\$1,464	\$19,828	(\$18,364)	-92.62%
Other Current Liabilities	\$641,714	\$485,515	\$156,200	32.17%
<b>Total Current Liabilities</b>	<b>\$847,362</b>	<b>\$708,468</b>	<b>\$138,895</b>	<b>19.60%</b>
Other Non-Current Liabilities	\$12,211,721	\$9,213,743	\$2,997,977	32.54%
<b>Total Non-Current Liabilities</b>	<b>\$12,211,721</b>	<b>\$9,213,743</b>	<b>\$2,997,977</b>	<b>32.54%</b>
<b>Total Liabilities</b>	<b>\$13,059,083</b>	<b>\$9,922,211</b>	<b>\$3,136,872</b>	<b>31.61%</b>
<b>EQUITY</b>				
Retained Earnings	\$2,153,549	\$2,539,131	(\$385,582)	-15.19%
Current Earnings	\$1,189,333	\$121,306	\$1,068,027	880.44%
<b>Total Equity</b>	<b>\$3,342,882</b>	<b>\$2,660,438</b>	<b>\$682,444</b>	<b>25.65%</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$16,401,965</b>	<b>\$12,582,649</b>	<b>\$3,819,316</b>	<b>30.35%</b>

# Statement of Cash Flows

CASH FLOW STATEMENT	2025/2026 (YTD)
<b>OPERATING ACTIVITIES</b>	
Net Income	\$1,189,333
Change in Accounts Payable	(\$42,216)
Change in Other Current Liabilities	\$131,662
Change in Accounts Receivable	\$250,769
Change in Other Current Assets	\$69,355
<b>Cash Flow from Operating Activities</b>	<b>\$1,598,903</b>
<b>INVESTING ACTIVITIES</b>	
Change in Fixed Assets (ex. Depn and Amort)	(\$626,676)
Change in Investments or Other Non-Current Assets	\$572,767
<b>Cash Flow from Investing Activities</b>	<b>(\$53,909)</b>
<b>FINANCING ACTIVITIES</b>	
Change in Short Term Debt	\$179,264
Change in Other Non-Current Liabilities	(\$12,409)
<b>Cash Flow from Financing Activities</b>	<b>\$166,855</b>
<b>Change in Cash &amp; Equivalents</b>	<b>\$1,711,849</b>
Cash & Equivalents, Opening Balance	\$274,748
Cash & Equivalents, Closing Balance	\$1,986,597