



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
December 2025

Published on 15 Jan 2026

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(... (2025/2026 YTD)

\$1,689,746

▲ \$1,101,163 from last year (YTD)

REVENUE (2025/2026 YTD)

\$3,679,562

▲ \$1,447,671 from last year (YTD)

TOTAL EXPENSES (2025/2026 YTD)

\$1,977,734

▲ \$346,508 from last year (YTD)

CASH & EQUIVALENTS

\$2,174,842

▼ (\$412,285) from last month

ACCOUNTS RECEIVABLE

\$25,821

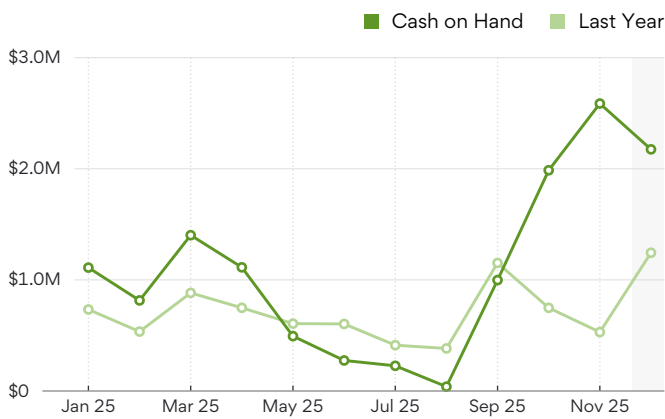
▲ \$1,616 from last month

ACCOUNTS PAYABLE

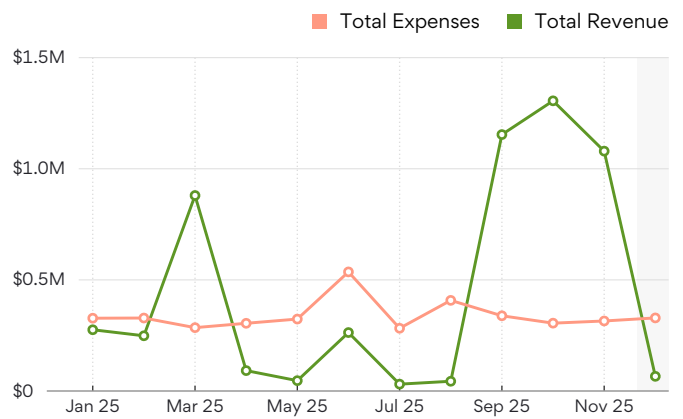
\$16,306

▼ (\$20,014) from last month

Cash Position



Total Revenue & Expenses



Top Monthly Revenue Accounts

Contributions and Donations from Private Sources	\$30,300
Rental Income	\$15,367
Special Education Tuition from Other Districts	\$11,815
Other Fundraising Revenue	\$3,819
Athletics Revenue	\$2,530

Top Monthly Expense Accounts

Teachers Salaries	\$80,617
Building Rent	\$61,741
Instructional Aide Salaries	\$32,742
School Administration Salaries	\$27,702
Interest Expense	\$14,746

Statement of Activities

PROFIT & LOSS	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Revenue													
Unrestricted Grants-in-Aid	\$0	\$0	\$1,104,336	\$50,000	\$1,044,948	\$0	-	-	-	-	-	-	\$2,199,284
Revenue from Local Sources	\$30,781	\$43,782	\$49,567	\$1,255,766	\$34,408	\$65,975	-	-	-	-	-	-	\$1,480,278
Total Revenue	\$30,781	\$43,782	\$1,153,902	\$1,305,766	\$1,079,356	\$65,975	-	-	-	-	-	-	\$3,679,562
Expenses													
Debt Service	\$14,763	\$14,089	\$25,736	\$2,729	\$2,807	\$14,746	-	-	-	-	-	-	\$74,871
Food Services	\$0	\$0	\$0	\$91	\$1,474	\$0	-	-	-	-	-	-	\$1,565
Health Services	\$6,034	\$9,835	\$6,145	\$6,098	\$6,165	\$6,098	-	-	-	-	-	-	\$40,376
Improvement of Instruction	(\$1,185)	\$0	\$9,000	\$2,440	\$0	\$720	-	-	-	-	-	-	\$10,975
Instruction	\$108,648	\$194,236	\$141,999	\$139,089	\$148,070	\$132,074	-	-	-	-	-	-	\$864,116
Operation of Plant	\$81,485	\$86,298	\$83,902	\$85,570	\$80,865	\$86,301	-	-	-	-	-	-	\$504,420
Other Instructional Programs	\$7,601	\$14,707	\$6,312	\$5,247	\$7,172	\$8,692	-	-	-	-	-	-	\$49,731
Special Education	\$6,306	\$9,995	\$6,663	\$6,663	\$6,679	\$6,721	-	-	-	-	-	-	\$43,026
Student Transportation	\$0	\$0	\$0	\$570	\$242	\$0	-	-	-	-	-	-	\$812
Support Services - School Administration	\$45,397	\$72,225	\$49,346	\$51,491	\$50,060	\$50,714	-	-	-	-	-	-	\$319,233
Support Services - School Board	\$0	\$0	\$510	\$0	\$6,015	\$12,849	-	-	-	-	-	-	\$19,374
Technology	\$13,249	\$6,410	\$8,847	\$5,296	\$4,781	\$6,777	-	-	-	-	-	-	\$45,361
Uncategorized Expense	\$0	\$0	\$0	\$0	\$730	\$3,145	-	-	-	-	-	-	\$3,875
Total Expenses	\$282,297	\$407,795	\$338,462	\$305,284	\$315,059	\$328,837	-	-	-	-	-	-	\$1,977,734
Operating Profit	(\$251,516)	(\$364,013)	\$815,441	\$1,000,482	\$764,297	(\$262,862)	-	-	-	-	-	-	\$1,701,828
Other Expenses													
SBITA - Amortization Expense	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	-	-	-	-	-	-	\$12,082
Earnings Before Interest & Tax	(\$253,530)	(\$366,027)	\$813,427	\$998,468	\$762,283	(\$264,876)	-	-	-	-	-	-	\$1,689,746
Net Income	(\$253,530)	(\$366,027)	\$813,427	\$998,468	\$762,283	(\$264,876)	-	-	-	-	-	-	\$1,689,746

Comparative Statement of Activities

PROFIT & LOSS	2025/2026 (YTD)	2024/2025 (YTD)	2023/2024 (YTD)	2022/2023 (YTD)
Revenue				
Unrestricted Grants-in-Aid	\$2,199,284	\$1,848,196	\$1,548,500	\$858,338
Federal and State Grant Funding	\$0	\$117,871	\$121,666	\$505,399
Revenue from Local Sources	\$1,480,278	\$265,824	\$314,906	\$531,217
Total Revenue	\$3,679,562	\$2,231,891	\$1,985,072	\$1,894,955

Comparative Statement of Activities

	2025/2026 (YTD)	2024/2025 (YTD)	2023/2024 (YTD)	2022/2023 (YTD)
Expenses				
Debt Service	\$74,871	\$1,988	\$2,200	\$338
Food Services	\$1,565	\$4,030	\$0	\$0
Guidance Services	\$0	\$28,362	\$0	\$29,604
Health Services	\$40,376	\$35,830	\$34,059	\$26,157
Improvement of Instruction	\$10,975	\$11,018	\$6,554	\$5,469
Instruction	\$864,116	\$726,332	\$541,532	\$309,737
Operation of Plant	\$504,420	\$383,519	\$249,317	\$200,072
Other Instructional Programs	\$49,731	\$72,664	\$46,726	\$30,881
Special Education	\$43,026	\$44,605	\$37,950	\$0
Student Transportation	\$812	\$833	\$0	\$0
Support Services - School Administration	\$319,233	\$247,307	\$222,066	\$141,089
Support Services - School Board	\$19,374	\$28,843	\$6,478	\$9,980
Technology	\$45,361	\$45,896	\$36,066	\$26,018
Uncategorized Expense	\$3,875	\$0	\$0	\$0
Total Expenses	\$1,977,734	\$1,631,226	\$1,182,947	\$779,343
Operating Profit	\$1,701,828	\$600,665	\$802,125	\$1,115,611
Other Expenses				
SBITA - Amortization Expense	\$12,082	\$12,082	\$12,082	\$0
Earnings Before Interest & Tax	\$1,689,746	\$588,583	\$790,043	\$1,115,611
Net Income	\$1,689,746	\$588,583	\$790,043	\$1,115,611

Statement of Financial Position

BALANCE SHEET	2025/2026 (YTD)	2024/2025 (YTD)	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents	\$2,174,842	\$1,244,334	\$930,508	74.78%
Accounts Receivable	\$25,821	\$133,989	(\$108,168)	-80.73%
Other Current Assets	\$777,735	\$913,028	(\$135,293)	-14.82%
Total Current Assets	\$2,978,398	\$2,291,352	\$687,046	29.98%
Fixed Assets	\$4,506,895	\$2,461,041	\$2,045,854	83.13%
Investments or Other Non-Current Assets	\$9,087,461	\$8,310,411	\$777,050	9.35%
Total Non-Current Assets	\$13,594,356	\$10,771,452	\$2,822,904	26.21%
Total Assets	\$16,572,754	\$13,062,803	\$3,509,950	26.87%
LIABILITIES				
Short Term Debt	\$9,718	\$200,257	(\$190,539)	-95.15%
Accounts Payable	\$16,306	\$17,761	(\$1,455)	-8.19%
Other Current Liabilities	\$491,714	\$503,328	(\$11,614)	-2.31%
Total Current Liabilities	\$517,738	\$721,346	(\$203,608)	-28.23%
Other Non-Current Liabilities	\$12,211,721	\$9,213,743	\$2,997,977	32.54%
Total Non-Current Liabilities	\$12,211,721	\$9,213,743	\$2,997,977	32.54%
Total Liabilities	\$12,729,459	\$9,935,089	\$2,794,369	28.13%
EQUITY				
Retained Earnings	\$2,153,549	\$2,539,131	(\$385,582)	-15.19%
Current Earnings	\$1,689,746	\$588,583	\$1,101,163	187.09%
Total Equity	\$3,843,295	\$3,127,714	\$715,581	22.88%
Total Liabilities & Equity	\$16,572,754	\$13,062,803	\$3,509,950	26.87%

Statement of Cash Flows

CASH FLOW STATEMENT	2025/2026 (YTD)
OPERATING ACTIVITIES	
Net Income	\$1,689,746
Change in Accounts Payable	(\$27,374)
Change in Other Current Liabilities	(\$18,338)
Change in Accounts Receivable	\$235,789
Change in Other Current Assets	\$102,719
Cash Flow from Operating Activities	\$1,982,542
INVESTING ACTIVITIES	
Change in Fixed Assets (ex. Deprn and Amort)	(\$932,710)
Change in Investments or Other Non-Current Assets	\$877,872
Cash Flow from Investing Activities	(\$54,838)
FINANCING ACTIVITIES	
Change in Short Term Debt	(\$15,202)
Change in Other Non-Current Liabilities	(\$12,409)
Cash Flow from Financing Activities	(\$27,610)
Change in Cash & Equivalents	\$1,900,094
Cash & Equivalents, Opening Balance	\$274,748
Cash & Equivalents, Closing Balance	\$2,174,842