



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
January 2026

Published on 8 Feb 2026

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(... (2025/2026 YTD)

\$1,235,995

▲ \$701,336 from last year (YTD)

REVENUE (2025/2026 YTD)

\$3,712,635

▲ \$1,205,123 from last year (YTD)

TOTAL EXPENSES (2025/2026 YTD)

\$2,462,545

▲ \$503,787 from last year (YTD)

CASH & EQUIVALENTS

\$653,532

▼ (\$1,521,310) from last month

ACCOUNTS RECEIVABLE

\$16,384

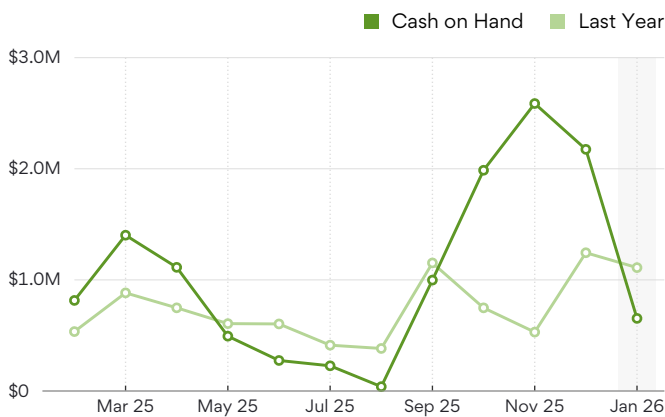
▼ (\$15,981) from last month

ACCOUNTS PAYABLE

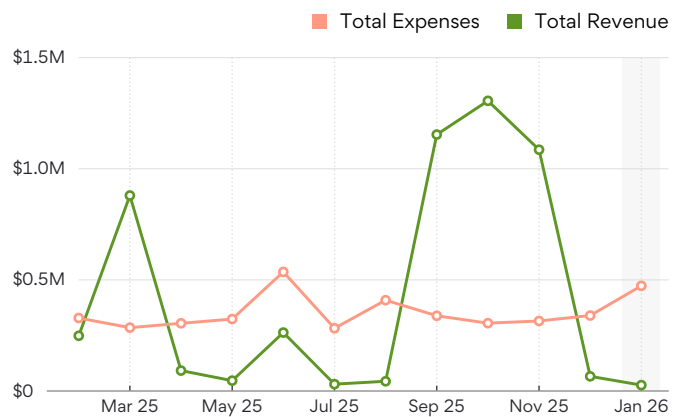
\$17,185

▼ (\$10,665) from last month

Cash Position



Total Revenue & Expenses



Top Monthly Revenue Accounts

Rental Income	\$15,832
Athletics Revenue	\$6,190
Fundraising Revenue	\$2,093
Contributions and Donations from Private Sources	\$1,500
Uncategorized Income	\$703

Top Monthly Expense Accounts

Teachers Salaries	\$117,810
Building Rent	\$61,741
Instructional Aide Salaries	\$54,019
School Administration Salaries	\$41,406
Interest Expense	\$26,316

Statement of Activities

PROFIT & LOSS	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Revenue													
Unrestricted Grants-in-Aid	\$0	\$0	\$1,104,336	\$50,000	\$1,044,948	\$0	\$0	-	-	-	-	-	\$2,199,284
Revenue from Local Sources	\$30,781	\$43,782	\$49,567	\$1,255,766	\$40,952	\$66,065	\$26,438	-	-	-	-	-	\$1,513,351
Total Revenue	\$30,781	\$43,782	\$1,153,902	\$1,305,766	\$1,085,900	\$66,065	\$26,438	-	-	-	-	-	\$3,712,635
Expenses													
Debt Service	\$14,763	\$14,089	\$25,736	\$2,729	\$2,807	\$14,746	\$26,316	-	-	-	-	-	\$101,187
Food Services	\$0	\$0	\$0	\$91	\$1,474	\$107	\$0	-	-	-	-	-	\$1,672
Health Services	\$6,034	\$9,835	\$6,145	\$6,098	\$6,165	\$6,186	\$12,345	-	-	-	-	-	\$52,809
Improvement of Instruction	(\$1,185)	\$4,500	\$9,000	\$2,440	\$0	\$720	\$0	-	-	-	-	-	\$15,475
Instruction	\$108,648	\$194,655	\$141,999	\$139,089	\$148,070	\$133,060	\$212,770	-	-	-	-	-	\$1,078,291
Operation of Plant	\$81,485	\$86,298	\$83,902	\$85,570	\$80,865	\$95,338	\$113,654	-	-	-	-	-	\$627,111
Other Instructional Programs	\$7,601	\$14,707	\$6,312	\$5,247	\$7,172	\$9,082	\$22,428	-	-	-	-	-	\$72,549
Special Education	\$6,306	\$9,995	\$6,663	\$6,663	\$6,679	\$6,721	\$10,600	-	-	-	-	-	\$53,626
Student Transportation	\$0	\$0	\$0	\$570	\$242	\$0	\$0	-	-	-	-	-	\$812
Support Services - School Administration	\$45,397	\$68,176	\$49,346	\$51,491	\$49,728	\$53,985	\$70,279	-	-	-	-	-	\$388,402
Support Services - School Board	\$0	\$0	\$510	\$0	\$6,015	\$12,849	\$0	-	-	-	-	-	\$19,374
Technology	\$13,249	\$6,410	\$8,847	\$5,296	\$5,114	\$6,809	\$4,783	-	-	-	-	-	\$50,508
Uncategorized Expense	\$0	\$0	\$0	\$0	\$730	\$0	\$0	-	-	-	-	-	\$730
Total Expenses	\$282,297	\$408,665	\$338,462	\$305,284	\$315,059	\$339,602	\$473,176	-	-	-	-	-	\$2,462,545
Operating Profit	(\$251,516)	(\$364,883)	\$815,441	\$1,000,482	\$770,841	(\$273,537)	(\$446,738)	-	-	-	-	-	\$1,250,090
Other Expenses													
SBITA - Amortization Expense	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	-	-	-	-	-	\$14,096
Earnings Before Interest & Tax	(\$253,530)	(\$366,897)	\$813,427	\$998,468	\$768,827	(\$275,550)	(\$448,751)	-	-	-	-	-	\$1,235,995
Net Income	(\$253,530)	(\$366,897)	\$813,427	\$998,468	\$768,827	(\$275,550)	(\$448,751)	-	-	-	-	-	\$1,235,995

Comparative Statement of Activities

PROFIT & LOSS	2025/2026 (YTD)	2024/2025 (YTD)	2023/2024 (YTD)	2022/2023 (YTD)
Revenue				
Unrestricted Grants-in-Aid	\$2,199,284	\$1,848,196	\$1,548,500	\$858,338
Federal and State Grant Funding	\$0	\$168,287	\$123,590	\$545,644
Revenue from Local Sources	\$1,513,351	\$491,029	\$345,561	\$663,149
Total Revenue	\$3,712,635	\$2,507,512	\$2,017,651	\$2,067,131

Comparative Statement of Activities

	2025/2026 (YTD)	2024/2025 (YTD)	2023/2024 (YTD)	2022/2023 (YTD)
Expenses				
Debt Service	\$101,187	\$2,363	\$3,788	\$713
Food Services	\$1,672	\$4,100	\$36	\$0
Guidance Services	\$0	\$34,256	\$0	\$34,235
Health Services	\$52,809	\$43,477	\$39,375	\$29,958
Improvement of Instruction	\$15,475	\$11,408	\$7,307	\$6,319
Instruction	\$1,078,291	\$869,028	\$623,802	\$354,298
Operation of Plant	\$627,111	\$476,070	\$298,319	\$245,757
Other Instructional Programs	\$72,549	\$80,523	\$51,773	\$34,914
Special Education	\$53,626	\$51,263	\$43,874	\$0
Student Transportation	\$812	\$875	\$0	\$0
Support Services - School Administration	\$388,402	\$299,713	\$252,841	\$161,952
Support Services - School Board	\$19,374	\$33,219	\$6,478	\$10,255
Technology	\$50,508	\$52,465	\$41,332	\$28,718
Uncategorized Expense	\$730	\$0	\$0	\$0
Total Expenses	\$2,462,545	\$1,958,757	\$1,368,925	\$907,117
Operating Profit	\$1,250,090	\$548,754	\$648,726	\$1,160,013
Other Expenses				
SBITA - Amortization Expense	\$14,096	\$14,096	\$14,096	\$0
Earnings Before Interest & Tax	\$1,235,995	\$534,659	\$634,631	\$1,160,013
Net Income	\$1,235,995	\$534,659	\$634,631	\$1,160,013

Statement of Financial Position

BALANCE SHEET	2025/2026 (YTD)	2024/2025 (YTD)	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents	\$653,532	\$1,110,377	(\$456,845)	-41.14%
Accounts Receivable	\$16,384	\$178,350	(\$161,966)	-90.81%
Other Current Assets	\$1,868,984	\$904,438	\$964,546	106.65%
Total Current Assets	\$2,538,900	\$2,193,165	\$345,735	15.76%
Fixed Assets	\$4,710,462	\$2,496,011	\$2,214,451	88.72%
Investments or Other Non-Current Assets	\$8,888,801	\$8,308,397	\$580,404	6.99%
Total Non-Current Assets	\$13,599,263	\$10,804,408	\$2,794,855	25.87%
Total Assets	\$16,138,163	\$12,997,573	\$3,140,589	24.16%
LIABILITIES				
Short Term Debt	\$15,976	\$188,485	(\$172,509)	-91.52%
Accounts Payable	\$17,185	\$35,959	(\$18,775)	-52.21%
Other Current Liabilities	\$491,714	\$485,596	\$6,118	1.26%
Total Current Liabilities	\$524,874	\$710,040	(\$185,165)	-26.08%
Other Non-Current Liabilities	\$12,223,745	\$9,213,743	\$3,010,001	32.67%
Total Non-Current Liabilities	\$12,223,745	\$9,213,743	\$3,010,001	32.67%
Total Liabilities	\$12,748,619	\$9,923,783	\$2,824,836	28.47%
EQUITY				
Retained Earnings	\$2,153,549	\$2,539,131	(\$385,582)	-15.19%
Current Earnings	\$1,235,995	\$534,659	\$701,336	131.17%
Total Equity	\$3,389,543	\$3,073,790	\$315,753	10.27%
Total Liabilities & Equity	\$16,138,163	\$12,997,573	\$3,140,589	24.16%

Statement of Cash Flows

CASH FLOW STATEMENT	2025/2026 (YTD)
OPERATING ACTIVITIES	
Net Income	\$1,235,995
Change in Accounts Payable	(\$26,495)
Change in Other Current Liabilities	(\$18,338)
Change in Accounts Receivable	\$245,225
Change in Other Current Assets	(\$988,529)
Cash Flow from Operating Activities	\$447,858
INVESTING ACTIVITIES	
Change in Fixed Assets (ex. Deprn and Amort)	(\$1,136,277)
Change in Investments or Other Non-Current Assets	\$1,076,532
Cash Flow from Investing Activities	(\$59,745)
FINANCING ACTIVITIES	
Change in Short Term Debt	(\$8,944)
Change in Other Non-Current Liabilities	(\$385)
Cash Flow from Financing Activities	(\$9,329)
Change in Cash & Equivalents	\$378,784
Cash & Equivalents, Opening Balance	\$274,748
Cash & Equivalents, Closing Balance	\$653,532