



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
April 2026

Published on 6 May 2026

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(... (2025/2026 YTD)

\$1,458,418

▲ \$627,964 from last year (YTD)

REVENUE (2025/2026 YTD)

\$5,003,080

▲ \$1,275,585 from last year (YTD)

TOTAL EXPENSES (2025/2026 YTD)

\$3,524,525

▲ \$647,621 from last year (YTD)

CASH & EQUIVALENTS

\$885,062

▼ (\$102,555) vs rolling 12 months average

ACCOUNTS RECEIVABLES

\$12,479

▼ (\$32,291) vs rolling 12 months average

ACCOUNTS PAYABLE

\$22,768

▼ (\$7,524) vs rolling 12 months average

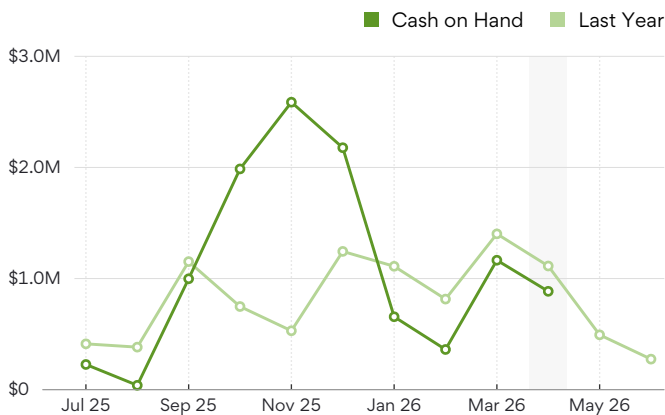
CAPITAL EXPENDITURES (2025/2026 YTD)

\$1,605,810

▲ \$1,185,078 from last year (YTD)

Capital expenditures are major purchases or improvements (like equipment or building work) that provide benefits over multiple years.

Cash Position



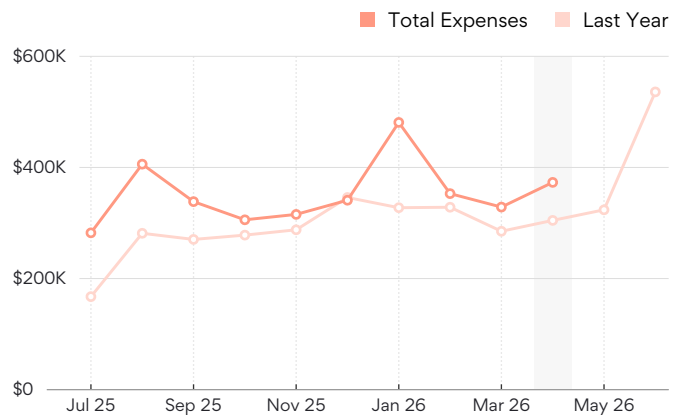
FEDERAL GRANT EXPENDITURES (2025/2026 YTD)

\$0

▼ (\$372,978) from last year (YTD)

Goal is to have less than \$1M in Federal Grant Expenditures each Fiscal Year to avoid a Single Audit.

Total Expenses



Top Revenue Accounts

Unrealized Gain/Loss on Investment	\$60,942
Annual Fundraiser Event	\$50,326
Rental Income	\$15,832
Uncategorized Income	\$3,390
Other Fundraising Revenue	\$2,996
Contributions and Donations from Private Sources	\$2,861
Before and After School Care Revenue	\$2,552

Top Expense Accounts

Teachers Salaries	\$90,296
Building Rent	\$61,741
Instructional Aide Salaries	\$41,043
School Administration Salaries	\$26,205
Instruction FICA	\$14,711
Interest Expense	\$14,088
Annual Fundraiser	\$10,324

Athletics Revenue	\$1,507
Interest Income	\$1,297
School Store	\$402

Electricity	\$8,601
Contract Services	\$8,384
Purchased IT Services	\$7,028

Department of Education Metrics

The DOE Metrics section provides a mid-year check-in on the five NH DOE financial indicators used to score charter school financial health based on the 6/30 audit. Reviewing these trends during the year helps the Board stay ahead of any year-end compliance or scoring concerns.

MONTHS CASH... (Rolling 12 months)

2 Months



Months Cash on Hand shows how long the School could keep paying its typical monthly bills using only the cash it has available today.

DOE Red Flag: Less than One Month
DOE Average FY23: 3.2 Months
DOE Average FY24: 3.3 Months

QUICK RATIO

1.72:1

▲ 4.4% vs rolling 12 months average



The Quick Ratio shows whether the School has enough cash and near-cash resources (such as bank balances and receivables expected soon) to cover bills due in the near term.

DOE Red Flag: Less than 0.8
DOE Average FY23: 23.4
DOE Average FY24: 9.93

DEBT TO TOTAL ASSETS

18.55%



A measure of the proportion of the school's assets that are financed through debt.

DOE Red Flag: Over 70%
DOE Average FY23: 75%
DOE Average FY24: 52%

CHANGE IN NET POSITION (Rolling 12 months)

7.19%



Shows how much the School's total net worth increased or decreased during the period. Positive % means the School finished the period stronger. Negative % means it used up some reserves.

DOE Red Flag: More than 20% Decrease
DOE Average FY23: 47% Increase
DOE Average FY24: 76% Increase

% REVENUE FROM STATE (2025/2026 YTD)

64%



% Revenue Funded by State Sources shows how much of the School's total income comes from state funding.

DOE Red Flag: Over 90%
DOE Average FY23: 64%
DOE Average FY24: 70%

Statement of Activities

PROFIT & LOSS	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Revenue													
Unrestricted Grants-in-Aid													
State Adequacy Aid Revenue	\$0	\$0	\$1,050,566	\$0	\$1,044,948	\$0	\$0	\$0	\$1,005,622	\$0	-	-	\$3,101,136
Lease Aid Revenue	\$0	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	-	-	\$50,000
Differential Aid Revenue	\$0	\$0	\$53,770	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-	-	\$53,770
Total Unrestricted Grants-in-Aid	\$0	\$0	\$1,104,336	\$50,000	\$1,044,948	\$0	\$0	\$0	\$1,005,622	\$0	-	-	\$3,204,906
Revenue from Local Sources													
Restricted Contributions & Donations	\$0	\$0	\$0	\$5,000	\$3,500	\$0	\$0	\$0	\$1,000	\$0	-	-	\$9,500
Before and After School Care Revenue	\$710	\$370	\$999	\$1,793	\$2,020	\$1,524	\$858	\$3,216	\$2,461	\$2,552	-	-	\$16,501
Contributions and Donations from Priv...	\$0	\$0	\$7,000	\$1,209,879	\$0	\$30,300	\$1,500	\$17,628	\$43,377	\$2,861	-	-	\$1,312,546
Food Service Revenue	\$0	\$0	\$0	\$0	\$6,260	\$80	\$0	\$0	\$0	\$0	-	-	\$6,340
Other Local Revenue	\$30	\$14,630	\$11,122	\$650	\$0	\$106	\$0	\$0	\$125	\$121	-	-	\$26,783
Rental Income	\$15,617	\$15,050	\$15,050	\$15,367	\$15,367	\$15,367	\$15,832	\$15,832	\$15,832	\$15,832	-	-	\$155,146
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,020	\$1,297	-	-	\$8,318
Unrealized Gain/Loss on Investment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$38,110)	\$60,942	-	-	\$22,833
Special Education Tuition from Other Di...	\$28	\$0	\$11,344	\$17,230	\$13,520	\$11,815	\$16,641	\$11,590	\$20,815	\$0	-	-	\$102,983
Student Club Income	\$0	\$0	\$0	\$1,450	\$0	\$0	\$0	\$0	\$557	\$187	-	-	\$2,194
Uncategorized Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,390	-	-	\$3,390
Athletics Revenue	\$0	\$0	\$0	\$50	\$270	\$3,055	\$6,190	\$0	\$310	\$1,507	-	-	\$11,382
Fundraising Revenue	\$14,396	\$13,732	\$4,865	\$4,347	\$15	\$3,819	\$2,093	\$4,325	\$18,944	\$53,724	-	-	\$120,259
Total Revenue from Local Sources	\$30,781	\$43,782	\$50,379	\$1,255,766	\$40,952	\$66,065	\$43,114	\$52,592	\$72,330	\$142,413	-	-	\$1,798,174
Total Revenue	\$30,781	\$43,782	\$1,154,715	\$1,305,766	\$1,085,900	\$66,065	\$43,114	\$52,592	\$1,077,952	\$142,413	-	-	\$5,003,080
Expenses													
Debt Service													
Interest Expense	\$14,763	\$14,089	\$25,736	\$2,729	\$2,807	\$14,746	\$26,316	\$14,339	\$12,724	\$14,088	-	-	\$142,338
Food Services													
Food Service Expense	\$0	\$0	\$0	\$91	\$1,474	\$107	\$0	\$1,575	\$0	\$1,575	-	-	\$4,822
Health Services													
Health Services Benefits	\$903	\$1,344	\$903	\$903	\$903	\$903	\$1,400	\$959	\$959	\$959	-	-	\$10,139
Health Services FICA	\$365	\$554	\$369	\$369	\$369	\$369	\$939	\$626	\$472	\$369	-	-	\$4,801
Health Services Wages	\$4,767	\$7,238	\$4,825	\$4,825	\$4,825	\$4,825	\$7,238	\$4,825	\$4,825	\$4,825	-	-	\$53,020
Nurse Supplies	\$0	\$699	\$47	\$0	\$67	\$88	\$2,768	\$71	(\$170)	\$79	-	-	\$3,650
Total Health Services	\$6,034	\$9,835	\$6,145	\$6,098	\$6,165	\$6,186	\$12,345	\$6,482	\$6,087	\$6,232	-	-	\$71,610
Improvement of Instruction													
Professional Services	(\$1,185)	\$4,500	\$9,000	\$2,440	\$0	\$720	\$0	\$390	\$2,587	\$4,397	-	-	\$22,849
Instruction													
General Teaching Supplies	\$1,195	\$11,054	\$1,371	\$119	\$1,122	\$1,074	\$4,074	\$520	\$1,291	\$1,282	-	-	\$23,101

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Instruction Health Benefits	\$6,096	\$9,395	\$5,794	\$5,546	\$5,942	\$5,537	\$8,246	\$5,514	\$5,490	\$5,524	-	-	\$63,083
Instruction FICA	\$7,729	\$13,610	\$11,292	\$10,798	\$11,098	\$9,595	\$23,010	\$16,614	\$15,710	\$14,711	-	-	\$134,170
Instructional Aide Salaries	\$23,010	\$40,467	\$40,745	\$41,368	\$43,259	\$32,742	\$54,019	\$39,469	\$35,522	\$41,043	-	-	\$391,644
New Furniture & Fixtures	\$0	\$1,680	(\$557)	\$0	\$0	\$0	\$0	\$0	\$520	\$0	-	-	\$1,644
Professional Services for Curriculum ...	\$2,798	\$0	\$0	\$30	\$0	\$0	\$0	\$0	\$0	\$0	-	-	\$2,828
Salaries of Temp Employees	\$0	\$0	\$150	\$420	\$0	\$360	\$1,200	\$240	\$338	\$540	-	-	\$3,248
Teachers Salaries	\$66,841	\$111,276	\$78,324	\$77,862	\$82,012	\$80,617	\$117,810	\$83,875	\$84,508	\$90,296	-	-	\$873,421
Text Books & Program Materials	\$887	\$4,161	\$414	\$135	\$0	\$34	\$0	\$0	\$21	\$78	-	-	\$5,730
Aftercare Supplies	\$0	\$0	\$165	\$98	\$61	\$0	\$0	\$0	\$0	\$397	-	-	\$722
Before and After School Care Salaries	\$93	\$236	\$4,299	\$2,713	\$5,304	\$3,102	\$4,412	\$4,345	\$3,037	\$4,027	-	-	\$31,568
Total Instruction	\$108,648	\$191,879	\$141,999	\$139,089	\$148,799	\$133,060	\$212,770	\$150,578	\$146,435	\$157,898	-	-	\$1,531,156
Operation of Plant													
Building and Ground Supplies	\$661	\$927	\$2,917	\$2,365	\$1,022	\$1,072	\$815	\$1,475	\$1,726	\$1,054	-	-	\$14,036
Building Rent	\$57,075	\$57,075	\$61,741	\$61,741	\$61,741	\$61,741	\$61,741	\$61,741	\$61,741	\$61,741	-	-	\$608,081
Cleaning Services	\$0	\$1,656	\$0	\$0	\$1,350	\$2,700	\$3,500	\$3,500	\$3,500	\$7,000	-	-	\$23,206
Electricity	\$4,887	\$5,182	\$5,477	\$4,955	\$5,621	\$11,710	\$18,275	\$14,050	\$7,088	\$8,601	-	-	\$85,846
Heating Oil	\$8	\$8	\$0	\$3,004	\$3,890	\$954	\$17,120	\$5,007	\$3,164	\$3,823	-	-	\$36,977
Liability Insurance	\$12,588	\$4,184	\$4,214	\$1,616	\$1,616	\$4,180	\$0	\$2,559	(\$480)	\$5,690	-	-	\$36,165
Operation of Plant FICA	\$233	\$317	\$211	\$211	\$211	\$211	\$537	\$358	\$358	\$358	-	-	\$3,005
Operation of Plant Salaries & Wages	\$3,046	\$4,139	\$2,760	\$2,760	\$2,760	\$2,760	\$4,139	\$2,760	\$2,760	\$2,760	-	-	\$30,643
Repairs & Maintenance	\$709	\$11,450	\$3,222	\$7,231	\$2,527	\$10,750	\$10,488	\$6,406	\$8,322	\$4,282	-	-	\$65,387
Telephone & Data Communication Ser...	\$1,066	\$1,359	\$724	\$552	\$432	\$432	\$432	\$432	\$432	\$432	-	-	\$6,290
Trash Disposal Services	\$0	\$0	\$2,635	\$0	\$0	\$92	\$355	\$355	\$355	\$355	-	-	\$4,148
Water and Septic	\$1,211	\$0	\$0	\$1,596	\$0	\$0	\$2,443	\$0	\$0	\$3,103	-	-	\$8,353
Total Operation of Plant	\$81,485	\$86,298	\$83,902	\$86,030	\$81,170	\$96,601	\$119,844	\$98,642	\$88,966	\$99,199	-	-	\$922,136
Other Instructional Programs													
Co-Curricular Salaries	\$7,010	\$13,585	\$5,322	\$3,548	\$3,548	\$3,748	\$5,322	\$3,548	\$3,548	\$3,548	-	-	\$52,727
Co-Curricular Contracted Services	\$0	\$0	\$0	\$0	\$0	\$4,000	\$15,130	\$9,653	\$2,755	\$1,563	-	-	\$33,101
Co-Curricular FICA	\$536	\$1,039	\$407	\$271	\$271	\$287	\$690	\$460	\$460	\$356	-	-	\$4,778
Co-Curricular Supplies	\$0	\$0	\$542	\$0	\$0	\$54	\$33	\$123	\$0	\$0	-	-	\$752
Student Club Expenditures	\$0	\$0	\$0	\$0	\$48	\$0	\$464	\$0	\$0	\$0	-	-	\$512
Athletics Expense	\$0	\$0	\$0	\$1,400	\$3,277	\$966	\$748	\$250	\$3,818	\$741	-	-	\$11,200
Co-Curricular Benefits	\$55	\$83	\$41	\$28	\$28	\$28	\$41	\$28	\$28	\$28	-	-	\$385
Total Other Instructional Programs	\$7,601	\$14,707	\$6,312	\$5,247	\$7,172	\$9,082	\$22,428	\$14,062	\$10,610	\$6,235	-	-	\$103,455
Special Education													
Special Education FICA	\$445	\$706	\$471	\$471	\$471	\$471	\$1,197	\$724	\$471	\$471	-	-	\$5,898
Special Education Health Benefits	\$37	\$58	\$38	\$38	\$38	\$38	\$58	\$38	\$38	\$38	-	-	\$421
Special Education Contracted Services	\$0	\$0	\$0	\$0	\$115	\$115	\$115	\$58	\$358	\$86	-	-	\$846
Special Education General Supplies	\$0	\$0	\$0	\$0	\$16	\$0	\$0	\$0	\$0	\$0	-	-	\$16
Special Education Salaries	\$5,823	\$9,231	\$6,154	\$6,154	\$6,154	\$6,154	\$9,231	\$6,154	\$6,154	\$6,154	-	-	\$67,361
Total Special Education	\$6,306	\$9,995	\$6,663	\$6,663	\$6,794	\$6,778	\$10,600	\$6,974	\$7,021	\$6,749	-	-	\$74,543

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Student Transportation													
Field Trip Transportation	\$0	\$0	\$0	\$570	\$242	\$0	\$0	\$0	\$0	\$681	-	-	\$1,493
Support Services - School Administration													
Advertising	\$0	\$0	(\$234)	\$1,486	\$97	\$128	\$364	\$270	\$1,555	\$883	-	-	\$4,549
Business Services	\$0	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	-	-	\$37,800
Contract Services	\$6,519	\$10,183	\$7,162	\$10,711	\$9,877	\$9,367	\$11,656	\$8,041	\$8,337	\$8,384	-	-	\$90,237
Credit Card Processing Fee	\$379	\$285	\$512	\$196	\$87	\$0	\$0	\$0	\$741	\$1,560	-	-	\$3,760
Dues, Memberships and Fees	\$861	\$304	\$1,187	\$629	\$238	\$187	\$527	\$472	\$27	\$2,929	-	-	\$7,362
Fundraising Expense	\$0	\$7,688	\$345	\$0	\$0	\$49	\$290	\$0	\$50	\$0	-	-	\$8,422
Fundraising Expense	\$0	\$0	\$0	\$389	\$0	\$366	\$585	\$856	(\$2,162)	\$10,324	-	-	\$10,358
General Supplies	\$3,656	(\$2,351)	\$1,916	\$10	\$1,209	\$801	\$678	\$499	\$527	\$243	-	-	\$7,188
General Supplies	(\$89)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-	-	(\$89)
Health Benefits	\$2,235	\$3,252	\$2,237	\$2,237	\$2,237	\$2,243	\$3,140	\$2,111	\$2,111	\$2,111	-	-	\$23,915
Guidance Services Health Benefits	\$0	\$108	\$108	\$108	\$108	\$108	\$0	\$0	\$0	\$0	-	-	\$538
Postage Fees	\$98	\$111	\$11	\$98	\$412	\$0	\$100	\$315	\$14	\$410	-	-	\$1,568
Printing & Binding	\$221	\$968	\$2,425	\$2,476	\$2,310	\$1,767	\$1,289	\$2,274	\$1,599	\$2,624	-	-	\$17,953
School Administration FICA	\$1,932	\$3,086	\$2,057	\$2,057	\$2,057	\$2,160	\$5,297	\$2,755	\$2,516	\$2,366	-	-	\$26,285
School Administration Salaries	\$26,468	\$40,342	\$26,894	\$26,894	\$26,894	\$27,702	\$41,406	\$26,205	\$26,205	\$26,205	-	-	\$295,218
Travel	\$3,094	\$0	\$0	\$0	\$0	\$0	\$838	\$2,013	\$0	\$0	-	-	\$5,945
Parent Council Expenses	\$0	\$0	\$0	\$0	\$0	\$1,947	\$0	\$0	\$0	\$0	-	-	\$1,947
Staff Events	\$21	\$0	\$525	\$0	\$0	\$2,958	\$13	\$1,972	\$50	\$282	-	-	\$5,822
Total Support Services - School Adminis...	\$45,397	\$68,176	\$49,346	\$51,491	\$49,728	\$53,985	\$70,383	\$51,982	\$45,771	\$62,521	-	-	\$548,779
Support Services - School Board													
Audit Services	\$0	\$0	\$0	\$0	\$5,500	\$0	\$0	\$0	\$0	\$0	-	-	\$5,500
Legal Services	\$0	\$0	\$510	\$0	\$515	\$2,592	\$0	\$1,941	\$1,604	\$0	-	-	\$7,162
Local Property Taxes	\$0	\$0	\$0	\$0	\$0	\$10,257	\$0	\$0	\$0	\$0	-	-	\$10,257
Total Support Services - School Board	\$0	\$0	\$510	\$0	\$6,015	\$12,849	\$0	\$1,941	\$1,604	\$0	-	-	\$22,919
Technology													
Purchased IT Services	\$1,295	\$1,295	\$1,420	\$4,377	\$3,995	\$2,364	\$1,295	\$1,295	\$1,295	\$7,028	-	-	\$25,659
Software	\$11,840	\$4,054	\$7,145	\$700	\$645	\$4,413	\$4,447	\$4,438	\$5,155	\$6,077	-	-	\$48,915
Tech Equipment	\$0	\$0	\$74	\$0	\$87	\$32	\$43	\$0	\$0	\$36	-	-	\$272
Website Maintenance	\$114	\$1,062	\$209	\$219	\$387	\$67	\$551	\$105	\$399	\$285	-	-	\$3,396
Total Technology	\$13,249	\$6,410	\$8,847	\$5,296	\$5,114	\$6,876	\$6,337	\$5,838	\$6,849	\$13,426	-	-	\$78,241
Uncategorized Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$76	\$0	\$108	-	-	\$185
Total Expenses	\$282,297	\$405,889	\$338,462	\$305,744	\$315,479	\$340,989	\$481,024	\$352,878	\$328,654	\$373,109	-	-	\$3,524,525
Operating Profit	(\$251,516)	(\$362,108)	\$816,254	\$1,000,022	\$770,421	(\$274,924)	(\$437,910)	(\$300,286)	\$749,298	(\$230,696)	-	-	\$1,478,554
Other Expenses													
SBITA - Amortization Expense	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	-	-	\$20,137
Earnings Before Interest & Tax	(\$253,530)	(\$364,121)	\$814,240	\$998,008	\$768,407	(\$276,938)	(\$439,924)	(\$302,300)	\$747,285	(\$232,710)	-	-	\$1,458,418
Net Income	(\$253,530)	(\$364,121)	\$814,240	\$998,008	\$768,407	(\$276,938)	(\$439,924)	(\$302,300)	\$747,285	(\$232,710)	-	-	\$1,458,418

Statement of Activities (Fiscal Year to Date Comparison)

PROFIT & LOSS	2025/2026 (YTD)	2024/2025 (YTD)	This year vs last year (\$ YTD)
Revenue			
Unrestricted Grants-in-Aid	\$3,204,906	\$2,668,888	\$536,018
Federal and State Grant Funding	\$0	\$372,978	(\$372,978)
Revenue from Local Sources	\$1,798,174	\$685,629	\$1,112,545
Total Revenue	\$5,003,080	\$3,727,495	\$1,275,585
Expenses			
Debt Service	\$142,338	\$3,113	\$139,225
Food Services	\$4,822	\$8,631	(\$3,809)
Guidance Services	\$0	\$34,256	(\$34,256)
Health Services	\$71,610	\$61,969	\$9,641
Improvement of Instruction	\$22,849	\$12,084	\$10,765
Instruction	\$1,531,156	\$1,281,942	\$249,214
Operation of Plant	\$922,136	\$714,478	\$207,658
Other Instructional Programs	\$103,455	\$106,235	(\$2,779)
Special Education	\$74,543	\$71,174	\$3,369
Student Transportation	\$1,493	\$2,725	(\$1,232)
Support Services - School Administration	\$548,779	\$464,365	\$84,414
Support Services - School Board	\$22,919	\$45,765	(\$22,846)
Technology	\$78,241	\$70,168	\$8,073
Uncategorized Expense	\$185	\$0	\$185
Total Expenses	\$3,524,525	\$2,876,904	\$647,621
Operating Profit	\$1,478,554	\$850,591	\$627,964
Other Expenses			
SBITA - Amortization Expense	\$20,137	\$20,137	\$0
Earnings Before Interest & Tax	\$1,458,418	\$830,454	\$627,964
Net Income	\$1,458,418	\$830,454	\$627,964

Statement of Financial Position

BALANCE SHEET	2025/2026 (YTD)	2024/2025 (YTD)	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents				
Bill.com Money Out Clearing	\$0	\$695	(\$695)	-100.00%
TD Bank Checking Account	\$78,815	\$1,112,272	(\$1,033,457)	-92.91%
NBT Bank Checking Account	\$806,247	\$0	\$806,247	-
Total Cash & Equivalents	\$885,062	\$1,112,967	(\$227,905)	-20.48%
Accounts Receivable				
Accounts Receivable	\$12,479	\$30,642	(\$18,163)	-59.27%
Other Current Assets				
Prepaid Expenses	\$25,184	\$26,278	(\$1,094)	-4.16%
Pledges Receivable	\$685,667	\$852,333	(\$166,667)	-19.55%
Petty Cash	\$55	\$55	\$0	0.00%
Charles Schwab Investment Account	\$1,131,250	\$0	\$1,131,250	-
Total Other Current Assets	\$1,842,156	\$878,667	\$963,489	109.65%
Total Current Assets	\$2,739,697	\$2,022,276	\$717,421	35.48%
Fixed Assets				
Buildings and Improvements	\$10,049	\$10,234	(\$185)	-1.81%
Construction in Progress	\$2,773,471	\$128,238	\$2,645,233	2,062.75%
Land Improvements	\$21,908	\$23,210	(\$1,301)	-5.61%
Machinery and Equipment	\$445,695	\$579,087	(\$133,392)	-23.03%
Software	\$15,650	\$15,650	\$0	0.00%
Accumulated Depreciation on Software	(\$3,791)	(\$2,226)	(\$1,565)	-70.30%
Leasehold Improvements	\$2,187,329	\$2,147,258	\$40,071	1.87%
Accumulated Amortization Leasehold Impro...	(\$270,317)	(\$163,930)	(\$106,387)	-64.90%
Total Fixed Assets	\$5,179,995	\$2,737,521	\$2,442,474	89.22%
Investments or Other Non-Current Assets				
Right of Use Asset	\$9,239,766	\$9,239,766	\$0	0.00%
Right of Use Asset - Accumulated Amortizati...	(\$1,345,597)	(\$986,771)	(\$358,826)	-36.36%
Security Deposits	\$34,270	\$34,270	\$0	0.00%
SBITA - Lease Assets	\$31,388	\$83,555	(\$52,168)	-62.44%
SBITA - Accumulated Amortization	(\$38,969)	(\$68,464)	\$29,495	43.08%
Escrow Account for 700 Dublin Rd	\$516,093	\$0	\$516,093	-
Total Investments or Other Non-Current Assets	\$8,436,950	\$8,302,356	\$134,594	1.62%
Total Non-Current Assets	\$13,616,945	\$11,039,878	\$2,577,067	23.34%
Total Assets	\$16,356,642	\$13,062,153	\$3,294,489	25.22%
LIABILITIES				
Short Term Debt				
Divvy Credit Card	\$515	\$3,439	(\$2,924)	-85.03%
American Express	\$5,933	\$1,882	\$4,051	215.20%
Total Short Term Debt	\$6,448	\$5,321	\$1,127	21.18%
Accounts Payable				
Other Payables	\$22,768	(\$11,689)	\$34,458	294.78%
Other Current Liabilities				
Interest Payable - Lease	\$491,714	\$485,596	\$6,118	1.26%
MI Income Tax	\$0	(\$403)	\$403	100.00%
Total Other Current Liabilities	\$491,714	\$485,193	\$6,521	1.34%
Total Current Liabilities	\$520,931	\$478,824	\$42,106	8.79%
Long Term Debt				
Loan Payable NBT	\$2,669,615	\$0	\$2,669,615	-
Loan Payable NH Community Loan	\$358,000	\$0	\$358,000	-
Total Long Term Debt	\$3,027,615	\$0	\$3,027,615	-
Other Non-Current Liabilities				
Lease Liability	\$9,196,130	\$9,196,130	\$0	0.00%
SBITA Long Term Lease Liability	\$0	\$17,614	(\$17,614)	-100.00%
Total Other Non-Current Liabilities	\$9,196,130	\$9,213,743	(\$17,614)	-0.19%

	2025/2026 (YTD)	2024/2025 (YTD)	Variance (\$)	Variance (%)
Total Non-Current Liabilities	\$12,223,745	\$9,213,743	\$3,010,001	32.67%
Total Liabilities	\$12,744,675	\$9,692,568	\$3,052,108	31.49%
EQUITY				
Retained Earnings				
Retained Earnings	\$2,153,549	\$2,539,131	(\$385,582)	-15.19%
Current Earnings				
Net Revenue	\$1,458,418	\$830,454	\$627,964	75.62%
Total Equity	\$3,611,967	\$3,369,585	\$242,381	7.19%
Total Liabilities & Equity	\$16,356,642	\$13,062,153	\$3,294,489	25.22%

Statement of Cash Flows

CASH FLOW STATEMENT	2025/2026 (YTD)
OPERATING ACTIVITIES	
Net Income	\$1,458,418
Change in Accounts Payable	(\$20,912)
Change in Other Current Liabilities	(\$18,338)
Change in Accounts Receivable	\$249,130
Change in Other Current Assets	(\$961,702)
Cash Flow from Operating Activities	\$706,597
INVESTING ACTIVITIES	
Change in Fixed Assets (ex. Depn and Amort)	(\$1,605,810)
Change in Investments or Other Non-Current Assets	\$1,528,383
Cash Flow from Investing Activities	(\$77,427)
FINANCING ACTIVITIES	
Change in Short Term Debt	(\$18,472)
Change in Long Term Debt	(\$385)
Change in Other Non-Current Liabilities	\$0
Cash Flow from Financing Activities	(\$18,856)
Change in Cash & Equivalents	\$610,313
Cash & Equivalents, Opening Balance	\$274,748
Cash & Equivalents, Closing Balance	\$885,062

Accounts Receivable and Payable

Aged Accounts Receivable

Apr 2026

Customer	Current	1 - 30	31 - 60	61 - 90	Older	Total
Contoocook Valley School District	\$4,590	-	-	-	-	\$4,590
Mascenic Regional School District	\$950	-	-	-	-	\$950
Monadnock Regional School District	\$3,618	-	-	-	-	\$3,618
Sullivan School District - SAU 96	\$3,322	-	-	-	-	\$3,322
Other	-	-	-	-	-	\$0
Total	\$12,479	\$0	\$0	\$0	\$0	\$12,479
Total (%)	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%

Aged Accounts Payable

Apr 2026

Supplier	Current	1 - 30	31 - 60	61 - 90	Older	Total
Allen Mathewson/Superior Plus Propane	\$2,821	-	-	-	-	\$2,821
CallTower, Inc.	\$631	-	-	-	-	\$631
Conway Technology Group	\$2,344	-	-	-	-	\$2,344
Fairpoint Communications - Logistics	\$115	-	-	-	-	\$115
IntraSystems, LLC	\$1,069	\$3,995	-	-	-	\$5,064
Monadnock Cooling Systems	\$790	-	-	-	-	\$790
MONADNOCK TABLE	\$270	-	-	-	-	\$270
Phillip H. Mathewson	-	\$4,850	\$4,880	-	-	\$9,730
Scott Mortimer	-	\$285	-	-	-	\$285
Student Transportation Of America	\$681	-	-	-	-	\$681
Other	\$8	\$29	-	-	-	\$37
Total	\$8,729	\$9,159	\$4,880	\$0	\$0	\$22,768
Total (%)	38.34%	40.23%	21.43%	0.00%	0.00%	100.00%



Lionheart Classical Academy
Cash Flow Forecast
As of May 6, 2026

	May	June	July	August	September	
Beginning Cash Balance	\$ 885,062	\$ 553,132	\$ 221,202	\$ (1,154)	\$ 11,496	Does not include \$1.1M in Investments
Per Pupil Aid from NH DOE (Note A)	\$ -	\$ -	\$ -	\$ 344,580	\$ 1,146,120	FY27 Based on 400 Students
Donations/Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	Assume no additional funds to be Conservative
NHHEFA Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	
NHHEFA Drawdown	\$ -	\$ -	\$ 200,000	\$ -	\$ -	
Payroll Expenditures (Note B)	\$ (180,851)	\$ (180,851)	\$ (271,277)	\$ (180,851)	\$ (180,851)	Based on FY26 Budget - 2 Pay Periods/Month
Operating Expenditures(Note C)	\$ (151,079)	\$ (151,079)	\$ (151,079)	\$ (151,079)	\$ (151,079)	Based on Average Actual Expenses (excluding Payroll)
Ending Cash Balance	\$ 553,132	\$ 221,202	\$ (1,154)	\$ 11,496	\$ 825,686	

Excludes Capital Expenditures for New Building Funded by Escrow Account

(A) Per Pupil Aid Assumptions:

Number of Students Enrolled	368
State Aid per Student	\$ 9,364
Total Projected Per Pupil Aid	\$ 3,445,805

(B) Payroll Expenditure Assumptions:

Total Payroll, Taxes & Benefits Budget	\$ 2,351,063
Per Pay Period Budget	\$ 90,426

FY26 Breakdown of Budget

	Annual	Monthly
Payroll Budget	\$ 2,351,063	\$ 195,922
(C) Operating Budget	\$ 1,812,949	\$ 151,079
Total Budget	\$ 4,164,012	\$ 347,001