



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
February 2026

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(... (2025/2026 YTD)

\$938,661

▲ \$485,901 from last year (YTD)

REVENUE (2025/2026 YTD)

\$3,771,124

▲ \$1,015,137 from last year (YTD)

TOTAL EXPENSES (2025/2026 YTD)

\$2,816,354

▲ \$529,236 from last year (YTD)

CASH & EQUIVALENTS

\$358,768

▼ (\$666,908) vs rolling 12 months average

ACCOUNTS RECEIVABLES

\$16,641

▼ (\$29,301) vs rolling 12 months average

ACCOUNTS PAYABLE

\$23,479

▼ (\$4,036) vs rolling 12 months average

CAPITAL EXPENDITURES (2025/2026 YTD)

\$1,402,700

▲ \$1,033,014 from last year (YTD)

Capital expenditures are major purchases or improvements (like equipment or building work) that provide benefits over multiple years.

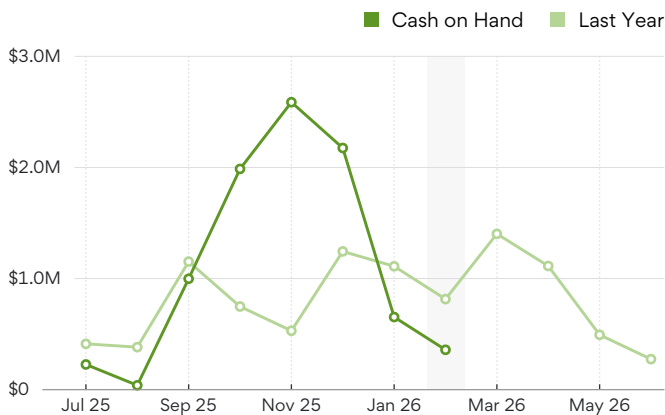
FEDERAL GRANT EXPENDITURES (2025/2026 YTD)

\$0

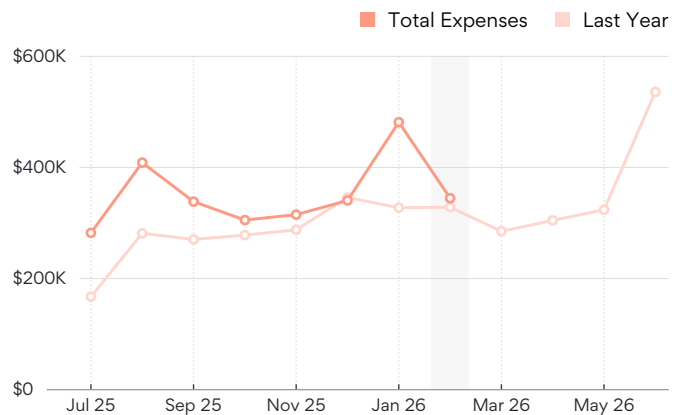
▼ (\$372,978) from last year (YTD)

Goal is to have less than \$1M in Federal Grant Expenditures each Fiscal Year to avoid a Single Audit.

Cash Position



Total Expenses



Top Revenue Accounts

Contributions and Donations from Private Sources	\$17,628
Rental Income	\$15,832
Before and After School Care Revenue	\$3,216
Fundraising Revenue	\$2,400
Planting Seed Fundraiser	\$1,925

Top Expense Accounts

Teachers Salaries	\$83,875
Building Rent	\$61,741
Instructional Aide Salaries	\$39,469
School Administration Salaries	\$26,205
Instruction FICA	\$16,614
Interest Expense	\$14,339
Electricity	\$14,050

Co-Curricular Contracted Services	\$9,653
Contract Services	\$8,041
Special Education Salaries	\$6,154

Department of Education Metrics

The DOE Metrics section provides a mid-year check-in on the five NH DOE financial indicators used to score charter school financial health based on the 6/30 audit. Reviewing these trends during the year helps the Board stay ahead of any year-end compliance or scoring concerns.

MONTHS CASH... (Rolling 12 months)

1 Months



Months Cash on Hand shows how long the School could keep paying its typical monthly bills using only the cash it has available today.

DOE Red Flag: Less than One Month
DOE Average FY23: 3.2 Months
DOE Average FY24: 3.3 Months

QUICK RATIO

0.72:1

▼ -58.5% vs rolling 12 months average



The Quick Ratio shows whether the School has enough cash and near-cash resources (such as bank balances and receivables expected soon) to cover bills due in the near term.

DOE Red Flag: Less than 0.8
DOE Average FY23: 23.4
DOE Average FY24: 9.93

DEBT TO TOTAL ASSETS

19.14%



A measure of the proportion of the school's assets that are financed through debt.

DOE Red Flag: Over 70%
DOE Average FY23: 75%
DOE Average FY24: 52%

CHANGE IN NET POSITION (Rolling 12 months)

3.35%



Shows how much the School's total net worth increased or decreased during the period. Positive % means the School finished the period stronger. Negative % means it used up some reserves.

DOE Red Flag: More than 20% Decrease
DOE Average FY23: 47% Increase
DOE Average FY24: 76% Increase

% REVENUE FROM STATE (2025/2026 YTD)

58%



% Revenue Funded by State Sources shows how much of the School's total income comes from state funding.

DOE Red Flag: Over 90%
DOE Average FY23: 64%
DOE Average FY24: 70%

Statement of Activities

PROFIT & LOSS	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Revenue													
Unrestricted Grants-in-Aid													
State Adequacy Aid Revenue	\$0	\$0	\$1,050,566	\$0	\$1,044,948	\$0	\$0	\$0	-	-	-	-	\$2,095,514
Lease Aid Revenue	\$0	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	-	-	-	-	\$50,000
Differential Aid Revenue	\$0	\$0	\$53,770	\$0	\$0	\$0	\$0	\$0	-	-	-	-	\$53,770
Total Unrestricted Grants-in-Aid	\$0	\$0	\$1,104,336	\$50,000	\$1,044,948	\$0	\$0	\$0	-	-	-	-	\$2,199,284
Revenue from Local Sources													
Restricted Contributions & Donations	\$0	\$0	\$0	\$5,000	\$3,500	\$0	\$0	\$0	-	-	-	-	\$8,500
Before and After School Care Revenue	\$710	\$370	\$999	\$1,793	\$2,020	\$1,524	\$858	\$3,216	-	-	-	-	\$11,488
Contributions and Donations from Priv...	\$0	\$0	\$7,000	\$1,209,879	\$0	\$30,300	\$1,500	\$17,628	-	-	-	-	\$1,266,307
Food Service Revenue	\$0	\$0	\$0	\$0	\$6,260	\$80	\$0	\$0	-	-	-	-	\$6,340
Other Local Revenue	\$30	\$14,630	\$11,122	\$650	\$0	\$106	\$0	\$0	-	-	-	-	\$26,537
Rental Income	\$15,617	\$15,050	\$15,050	\$15,367	\$15,367	\$15,367	\$15,832	\$15,832	-	-	-	-	\$123,482
Special Education Tuition from Other Di...	\$28	\$0	\$11,344	\$17,230	\$13,520	\$11,815	\$16,641	\$0	-	-	-	-	\$70,578
Student Club Income	\$0	\$0	\$0	\$1,450	\$0	\$0	\$0	\$0	-	-	-	-	\$1,450
Athletics Revenue	\$0	\$0	\$0	\$50	\$270	\$3,055	\$6,190	\$0	-	-	-	-	\$9,565
Fundraising Revenue	\$14,396	\$13,732	\$4,865	\$4,347	\$15	\$3,819	\$2,093	\$4,325	-	-	-	-	\$47,592
Total Revenue from Local Sources	\$30,781	\$43,782	\$50,379	\$1,255,766	\$40,952	\$66,065	\$43,114	\$41,001	-	-	-	-	\$1,571,840
Total Revenue	\$30,781	\$43,782	\$1,154,715	\$1,305,766	\$1,085,900	\$66,065	\$43,114	\$41,001	-	-	-	-	\$3,771,124
Expenses													
Debt Service													
Interest Expense	\$14,763	\$14,089	\$25,736	\$2,729	\$2,807	\$14,746	\$26,316	\$14,339	-	-	-	-	\$115,526
Food Services													
Food Service Expense	\$0	\$0	\$0	\$91	\$1,474	\$107	\$0	\$3,150	-	-	-	-	\$4,822
Health Services													
Health Services Benefits	\$903	\$1,344	\$903	\$903	\$903	\$903	\$1,400	\$959	-	-	-	-	\$8,220
Health Services FICA	\$365	\$554	\$369	\$369	\$369	\$369	\$939	\$626	-	-	-	-	\$3,959
Health Services Wages	\$4,767	\$7,238	\$4,825	\$4,825	\$4,825	\$4,825	\$7,238	\$4,825	-	-	-	-	\$43,370
Nurse Supplies	\$0	\$699	\$47	\$0	\$67	\$88	\$2,768	\$71	-	-	-	-	\$3,741
Total Health Services	\$6,034	\$9,835	\$6,145	\$6,098	\$6,165	\$6,186	\$12,345	\$6,482	-	-	-	-	\$59,290
Improvement of Instruction													
Professional Services	(\$1,185)	\$4,500	\$9,000	\$2,440	\$0	\$720	\$0	\$390	-	-	-	-	\$15,865
Instruction													
General Teaching Supplies	\$1,195	\$11,054	\$1,371	\$119	\$392	\$1,074	\$4,074	\$605	-	-	-	-	\$19,884
Health Benefits	\$6,096	\$9,395	\$5,794	\$5,546	\$5,942	\$5,537	\$8,246	\$5,514	-	-	-	-	\$52,069
Instruction FICA	\$7,729	\$13,610	\$11,292	\$10,798	\$11,098	\$9,595	\$23,010	\$16,614	-	-	-	-	\$103,748
Instructional Aide Salaries	\$23,010	\$40,467	\$40,745	\$41,368	\$43,259	\$32,742	\$54,019	\$39,469	-	-	-	-	\$315,079

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
New Furniture & Fixtures	\$0	\$1,680	(\$557)	\$0	\$0	\$0	\$0	\$0	-	-	-	-	\$1,123
Professional Services for Curriculum ...	\$2,798	\$0	\$0	\$30	\$0	\$0	\$0	\$0	-	-	-	-	\$2,828
Salaries of Temp Employees	\$0	\$0	\$150	\$420	\$0	\$360	\$1,200	\$240	-	-	-	-	\$2,370
Teachers Salaries	\$66,841	\$111,276	\$78,324	\$77,862	\$82,012	\$80,617	\$117,810	\$83,875	-	-	-	-	\$698,618
Text Books & Program Materials	\$887	\$6,937	\$414	\$135	\$0	\$34	\$0	\$0	-	-	-	-	\$8,407
Aftercare Supplies	\$0	\$0	\$165	\$98	\$61	\$0	\$0	\$0	-	-	-	-	\$325
Before and After School Care Salaries	\$93	\$236	\$4,299	\$2,713	\$5,304	\$3,102	\$4,412	\$4,345	-	-	-	-	\$24,503
Total Instruction	\$108,648	\$194,655	\$141,999	\$139,089	\$148,070	\$133,060	\$212,770	\$150,663	-	-	-	-	\$1,228,954
Operation of Plant													
Building and Ground Supplies	\$661	\$927	\$2,917	\$2,365	\$1,022	\$1,072	\$815	\$1,352	-	-	-	-	\$11,133
Building Rent	\$57,075	\$57,075	\$61,741	\$61,741	\$61,741	\$61,741	\$61,741	\$61,741	-	-	-	-	\$484,598
Cleaning Services	\$0	\$1,656	\$0	\$0	\$1,350	\$2,700	\$3,500	\$3,500	-	-	-	-	\$12,706
Electricity	\$4,887	\$5,182	\$5,477	\$4,955	\$5,621	\$11,710	\$18,275	\$14,050	-	-	-	-	\$70,157
Heating Oil	\$8	\$8	\$0	\$3,004	\$3,890	\$954	\$15,956	\$3,545	-	-	-	-	\$27,366
Liability Insurance	\$12,588	\$4,184	\$4,214	\$1,616	\$1,616	\$4,180	\$1,616	\$4,175	-	-	-	-	\$34,186
Operation of Plant FICA	\$233	\$317	\$211	\$211	\$211	\$211	\$537	\$358	-	-	-	-	\$2,289
Operation of Plant Salaries & Wages	\$3,046	\$4,139	\$2,760	\$2,760	\$2,760	\$2,760	\$4,139	\$2,760	-	-	-	-	\$25,123
Repairs & Maintenance	\$709	\$11,450	\$3,222	\$6,771	\$2,222	\$10,290	\$10,488	\$826	-	-	-	-	\$45,978
Telephone & Data Communication Ser...	\$1,066	\$1,359	\$724	\$552	\$432	\$432	\$432	\$317	-	-	-	-	\$5,313
Trash Disposal Services	\$0	\$0	\$2,635	\$0	\$0	\$92	\$355	\$355	-	-	-	-	\$3,438
Water and Septic	\$1,211	\$0	\$0	\$1,596	\$0	\$0	\$2,443	\$0	-	-	-	-	\$5,249
Total Operation of Plant	\$81,485	\$86,298	\$83,902	\$85,570	\$80,865	\$96,141	\$120,297	\$92,978	-	-	-	-	\$727,535
Other Instructional Programs													
Co-Curricular Salaries	\$7,010	\$13,585	\$5,322	\$3,548	\$3,548	\$3,748	\$5,322	\$3,548	-	-	-	-	\$45,631
Co-Curricular Contracted Services	\$0	\$0	\$0	\$0	\$0	\$4,000	\$15,130	\$9,653	-	-	-	-	\$28,783
Co-Curricular FICA	\$536	\$1,039	\$407	\$271	\$271	\$287	\$690	\$460	-	-	-	-	\$3,962
Co-Curricular Supplies	\$0	\$0	\$542	\$0	\$0	\$54	\$33	\$123	-	-	-	-	\$752
Student Club Expenditures	\$0	\$0	\$0	\$0	\$48	\$0	\$464	\$0	-	-	-	-	\$512
Athletics Expense	\$0	\$0	\$0	\$1,400	\$3,277	\$966	\$748	\$250	-	-	-	-	\$6,640
Co-Curricular Benefits	\$55	\$83	\$41	\$28	\$28	\$28	\$41	\$28	-	-	-	-	\$330
Total Other Instructional Programs	\$7,601	\$14,707	\$6,312	\$5,247	\$7,172	\$9,082	\$22,428	\$14,062	-	-	-	-	\$86,611
Special Education													
Special Education FICA	\$445	\$706	\$471	\$471	\$471	\$471	\$1,197	\$724	-	-	-	-	\$4,956
Health Benefits	\$37	\$58	\$38	\$38	\$38	\$38	\$58	\$38	-	-	-	-	\$345
Special Education Contracted Services	\$0	\$0	\$0	\$0	\$0	\$58	\$115	\$58	-	-	-	-	\$230
Special Education General Supplies	\$0	\$0	\$0	\$0	\$16	\$0	\$0	\$0	-	-	-	-	\$16
Special Education Salaries	\$5,823	\$9,231	\$6,154	\$6,154	\$6,154	\$6,154	\$9,231	\$6,154	-	-	-	-	\$55,054
Total Special Education	\$6,306	\$9,995	\$6,663	\$6,663	\$6,679	\$6,721	\$10,600	\$6,974	-	-	-	-	\$60,600
Student Transportation													
Field Trip Transportation	\$0	\$0	\$0	\$570	\$242	\$0	\$0	\$0	-	-	-	-	\$812
Support Services - School Administration													
Advertising	\$0	\$0	(\$234)	\$1,486	\$97	\$128	\$364	\$0	-	-	-	-	\$1,842

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Business Services	\$0	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	-	-	-	-	\$29,400
Contract Services	\$6,519	\$10,183	\$7,162	\$10,711	\$9,877	\$9,367	\$11,656	\$8,041	-	-	-	-	\$73,516
Credit Card Processing Fee	\$379	\$285	\$512	\$196	\$87	\$0	\$0	\$0	-	-	-	-	\$1,460
Dues, Memberships and Fees	\$861	\$304	\$1,187	\$629	\$238	\$187	\$527	\$447	-	-	-	-	\$4,381
Fundraising Expense	\$0	\$7,688	\$345	\$0	\$0	\$49	\$290	\$0	-	-	-	-	\$8,372
Fundraising Expense	\$0	\$0	\$0	\$389	\$0	\$366	\$585	\$856	-	-	-	-	\$2,196
General Supplies	\$3,656	(\$2,351)	\$1,916	\$10	\$1,209	\$801	\$678	\$541	-	-	-	-	\$6,460
General Supplies	(\$89)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-	-	-	-	(\$89)
Health Benefits	\$2,235	\$3,252	\$2,237	\$2,237	\$2,237	\$2,243	\$3,140	\$2,111	-	-	-	-	\$19,693
Health Benefits	\$0	\$108	\$108	\$108	\$108	\$108	\$0	\$0	-	-	-	-	\$538
Postage Fees	\$98	\$111	\$11	\$98	\$412	\$0	\$100	\$315	-	-	-	-	\$1,144
Printing & Binding	\$221	\$968	\$2,425	\$2,476	\$2,310	\$1,767	\$1,289	\$2,274	-	-	-	-	\$13,730
School Administration FICA	\$1,932	\$3,086	\$2,057	\$2,057	\$2,057	\$2,160	\$5,297	\$2,755	-	-	-	-	\$21,402
School Administration Salaries	\$26,468	\$40,342	\$26,894	\$26,894	\$26,894	\$27,702	\$41,406	\$26,205	-	-	-	-	\$242,807
Travel	\$3,094	\$0	\$0	\$0	\$0	\$0	\$838	\$2,013	-	-	-	-	\$5,945
Parent Council Expenses	\$0	\$0	\$0	\$0	\$0	\$1,947	\$0	\$0	-	-	-	-	\$1,947
Staff Events	\$21	\$0	\$525	\$0	\$0	\$2,958	\$13	\$397	-	-	-	-	\$3,915
Total Support Services - School Adminis...	\$45,397	\$68,176	\$49,346	\$51,491	\$49,728	\$53,985	\$70,383	\$50,153	-	-	-	-	\$438,659
Support Services - School Board													
Audit Services	\$0	\$0	\$0	\$0	\$5,500	\$0	\$0	\$0	-	-	-	-	\$5,500
Legal Services	\$0	\$0	\$510	\$0	\$515	\$2,592	\$0	\$687	-	-	-	-	\$4,304
Local Property Taxes	\$0	\$0	\$0	\$0	\$0	\$10,257	\$0	\$0	-	-	-	-	\$10,257
Total Support Services - School Board	\$0	\$0	\$510	\$0	\$6,015	\$12,849	\$0	\$687	-	-	-	-	\$20,061
Technology													
Purchased IT Services	\$1,295	\$1,295	\$1,420	\$4,377	\$3,995	\$2,364	\$1,295	\$1,295	-	-	-	-	\$17,336
Software	\$11,840	\$4,054	\$7,145	\$700	\$645	\$4,413	\$4,447	\$3,369	-	-	-	-	\$36,613
Tech Equipment	\$0	\$0	\$74	\$0	\$87	\$32	\$43	\$0	-	-	-	-	\$236
Website Maintenance	\$114	\$1,062	\$209	\$219	\$387	\$67	\$551	\$0	-	-	-	-	\$2,607
Total Technology	\$13,249	\$6,410	\$8,847	\$5,296	\$5,114	\$6,876	\$6,337	\$4,664	-	-	-	-	\$56,792
Uncategorized Expense	\$0	\$0	\$0	\$0	\$730	\$0	\$0	\$98	-	-	-	-	\$827
Total Expenses	\$282,297	\$408,665	\$338,462	\$305,284	\$315,059	\$340,472	\$481,476	\$344,639	-	-	-	-	\$2,816,354
Operating Profit	(\$251,516)	(\$364,883)	\$816,254	\$1,000,482	\$770,841	(\$274,407)	(\$438,363)	(\$303,638)	-	-	-	-	\$954,770
Other Expenses													
SBITA - Amortization Expense	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	-	-	-	-	\$16,109
Earnings Before Interest & Tax	(\$253,530)	(\$366,897)	\$814,240	\$998,468	\$768,827	(\$276,420)	(\$440,376)	(\$305,652)	-	-	-	-	\$938,661
Net Income	(\$253,530)	(\$366,897)	\$814,240	\$998,468	\$768,827	(\$276,420)	(\$440,376)	(\$305,652)	-	-	-	-	\$938,661

Statement of Activities (Fiscal Year to Date Comparison)

PROFIT & LOSS	2025/2026 (YTD)	2024/2025 (YTD)	This year vs last year (\$ YTD)
Revenue			
Unrestricted Grants-in-Aid	\$2,199,284	\$1,848,196	\$351,088
Federal and State Grant Funding	\$0	\$372,978	(\$372,978)
Revenue from Local Sources	\$1,571,840	\$534,813	\$1,037,027
Total Revenue	\$3,771,124	\$2,755,987	\$1,015,137
Expenses			
Debt Service	\$115,526	\$2,738	\$112,788
Food Services	\$4,822	\$6,400	(\$1,577)
Guidance Services	\$0	\$34,256	(\$34,256)
Health Services	\$59,290	\$49,752	\$9,539
Improvement of Instruction	\$15,865	\$11,408	\$4,458
Instruction	\$1,228,954	\$1,019,389	\$209,565
Operation of Plant	\$727,535	\$557,095	\$170,440
Other Instructional Programs	\$86,611	\$88,382	(\$1,772)
Special Education	\$60,600	\$57,929	\$2,672
Student Transportation	\$812	\$875	(\$63)
Support Services - School Administration	\$438,659	\$356,533	\$82,125
Support Services - School Board	\$20,061	\$42,305	(\$22,244)
Technology	\$56,792	\$60,058	(\$3,265)
Uncategorized Expense	\$827	\$0	\$827
Total Expenses	\$2,816,354	\$2,287,118	\$529,236
Operating Profit	\$954,770	\$468,870	\$485,901
Other Expenses			
SBITA - Amortization Expense	\$16,109	\$16,109	\$0
Earnings Before Interest & Tax	\$938,661	\$452,760	\$485,901
Net Income	\$938,661	\$452,760	\$485,901

Statement of Financial Position

BALANCE SHEET	2025/2026 (YTD)	2024/2025 (YTD)	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents				
Bill.com Money Out Clearing	\$0	\$65	(\$65)	-100.00%
TD Bank Checking Account	\$92,319	\$815,045	(\$722,726)	-88.67%
NBT Bank Checking Account	\$266,449	\$0	\$266,449	-
Total Cash & Equivalents	\$358,768	\$815,110	(\$456,342)	-55.99%
Accounts Receivable				
Accounts Receivable	\$16,641	\$281,668	(\$265,026)	-94.09%
Other Current Assets				
Prepaid Expenses	\$25,215	\$26,793	(\$1,577)	-5.89%
Pledges Receivable	\$719,000	\$869,000	(\$150,000)	-17.26%
Petty Cash	\$55	\$55	\$0	0.00%
Charles Schwab Investment Account	\$1,100,100	\$0	\$1,100,100	-
Total Other Current Assets	\$1,844,370	\$895,848	\$948,523	105.88%
Total Current Assets	\$2,219,780	\$1,992,625	\$227,155	11.40%
Fixed Assets				
Buildings and Improvements	\$10,049	\$10,234	(\$185)	-1.81%
Construction in Progress	\$2,575,307	\$90,079	\$2,485,228	2,758.95%
Land Improvements	\$21,908	\$23,210	(\$1,301)	-5.61%
Machinery and Equipment	\$440,750	\$575,509	(\$134,759)	-23.42%
Software	\$15,650	\$15,650	\$0	0.00%
Accumulated Depreciation on Software	(\$3,791)	(\$2,226)	(\$1,565)	-70.30%
Leasehold Improvements	\$2,187,329	\$2,137,949	\$49,380	2.31%
Accumulated Amortization Leasehold Impro...	(\$270,317)	(\$163,930)	(\$106,387)	-64.90%
Total Fixed Assets	\$4,976,885	\$2,686,475	\$2,290,410	85.26%
Investments or Other Non-Current Assets				
Right of Use Asset	\$9,239,766	\$9,239,766	\$0	0.00%
Right of Use Asset - Accumulated Amortizati...	(\$1,345,597)	(\$986,771)	(\$358,826)	-36.36%
Security Deposits	\$34,270	\$34,270	\$0	0.00%
SBITA - Lease Assets	\$31,388	\$83,555	(\$52,168)	-62.44%
SBITA - Accumulated Amortization	(\$34,942)	(\$64,437)	\$29,495	45.77%
Escrow Account for 700 Dublin Rd	\$712,621	\$0	\$712,621	-
Total Investments or Other Non-Current Assets	\$8,637,505	\$8,306,384	\$331,122	3.99%
Total Non-Current Assets	\$13,614,390	\$10,992,858	\$2,621,532	23.85%
Total Assets	\$15,834,170	\$12,985,483	\$2,848,687	21.94%
LIABILITIES				
Short Term Debt				
NHHEFA Draw #2 Payable (deleted)	\$0	\$200,000	(\$200,000)	-100.00%
Divvy Credit Card	\$242	\$1,064	(\$823)	-77.28%
American Express	\$2,780	\$8,086	(\$5,305)	-65.61%
Total Short Term Debt	\$3,022	\$209,150	(\$206,128)	-98.55%
Accounts Payable				
Other Payables	\$23,479	\$85,505	(\$62,026)	-72.54%
Other Current Liabilities				
Interest Payable - Lease	\$491,714	\$485,596	\$6,118	1.26%
MI Income Tax	\$0	(\$403)	\$403	100.00%
Total Other Current Liabilities	\$491,714	\$485,193	\$6,521	1.34%
Total Current Liabilities	\$518,215	\$779,848	(\$261,633)	-33.55%
Long Term Debt				
Loan Payable NBT	\$2,669,615	\$0	\$2,669,615	-
Loan Payable NH Community Loan	\$358,000	\$0	\$358,000	-
Total Long Term Debt	\$3,027,615	\$0	\$3,027,615	-
Other Non-Current Liabilities				
Lease Liability	\$9,196,130	\$9,196,130	\$0	0.00%
SBITA Long Term Lease Liability	\$0	\$17,614	(\$17,614)	-100.00%

	2025/2026 (YTD)	2024/2025 (YTD)	Variance (\$)	Variance (%)
Total Other Non-Current Liabilities	\$9,196,130	\$9,213,743	(\$17,614)	-0.19%
Total Non-Current Liabilities	\$12,223,745	\$9,213,743	\$3,010,001	32.67%
Total Liabilities	\$12,741,960	\$9,993,592	\$2,748,368	27.50%
EQUITY				
Retained Earnings				
Retained Earnings	\$2,153,549	\$2,539,131	(\$385,582)	-15.19%
Current Earnings				
Net Revenue	\$938,661	\$452,760	\$485,901	107.32%
Total Equity	\$3,092,210	\$2,991,892	\$100,318	3.35%
Total Liabilities & Equity	\$15,834,170	\$12,985,483	\$2,848,687	21.94%

Statement of Cash Flows

CASH FLOW STATEMENT	2025/2026 (YTD)
OPERATING ACTIVITIES	
Net Income	\$938,661
Change in Accounts Payable	(\$20,201)
Change in Other Current Liabilities	(\$18,338)
Change in Accounts Receivable	\$244,968
Change in Other Current Assets	(\$963,916)
Cash Flow from Operating Activities	\$181,175
INVESTING ACTIVITIES	
Change in Fixed Assets (ex. Depn and Amort)	(\$1,402,700)
Change in Investments or Other Non-Current Assets	\$1,327,827
Cash Flow from Investing Activities	(\$74,872)
FINANCING ACTIVITIES	
Change in Short Term Debt	(\$21,898)
Change in Long Term Debt	(\$385)
Change in Other Non-Current Liabilities	\$0
Cash Flow from Financing Activities	(\$22,282)
Change in Cash & Equivalents	\$84,020
Cash & Equivalents, Opening Balance	\$274,748
Cash & Equivalents, Closing Balance	\$358,768