

Lionheart Classical Academy Chartered Public School

Finance Committee Meeting Minutes

Wednesday September 30, 2026 @ 6:00 pm

1) Meeting Called to Order & Attendance

The meeting was called to order at 6:02pm, attendance confirmed, Trustee Ross Kukish, Trustee Caleb White, Trustee Dave Somero, Trustee Chair Bailey Sweet, Executive Director Mike Harner, guest Jason Nero

2) Pledge of Allegiance

All in attendance rose and recited The Pledge of Allegiance.

3) Public Comment

No public comment

4) Approval of Meeting Minutes

The committee reviewed the meeting minutes for August.

August: Trustee Somero motioned, Trustee White seconded, voted approved. 4-0-0

5) Budget & Enrollment & Cash Flow

Mike Harner gave the committee an update on cash flow. We received the first disbursement from the state. We have anticipated gifts in the amount of \$275,000. The HEFA loan is due on November 1. The committee advises to pay back that loan and the loan to the school's endowment loan at the earliest convenience.

Based on current enrollment we continue discussions on a campaign on the following items:

- Better outreach/understanding of Classical education
- Better Testing
- Better community
- Showcasing new construction/building

6) Facilities Update/Real Estate

1. Sharon St.
 - a. MPR:
 - i. Current standing is Chad from Fieldstone met with the town and is working on a elevation certificate for that specific room.

- ii. Next Steps: stay on Chad/town for next steps
- 2. 700 Dublin Rd:
 - a. The vestibule is getting redesigned slightly to 18' wide and 8' out and obtaining the new drawings to apply for the building permit.
 - b. State DOT :
 - i. Street light is in progress with Eversource. Should be installed any day.
 - ii. Waiting to hear back from the state on next steps on adding signage to 101
 - c. School Signage:
 - i. The sign at the entrance of the school is ready
 - ii. We got the permit from the town... awaiting install.

- 3. Master Plan:
 - a. Meetings with architect Warren Street have commenced for the 700 Dublin Rd master plan. The committee outlined the space needs over the next 3 years and determined there will be 2 phases of construction.
 - b. Phase 1: Auditorium fit up with classroom and addition to include gymnasium, MSP spaces to accommodate 6-12
 - c. Phase 2: Final classroom space to accommodate K-12 Staff the Building Committee. Current members will solicit contacts to support the committee with skills sets in construction, development, architecture/engineering. The committee may send a letter to all LCA to inquire for public membersThe committee will meet after the first week of school in September to review next steps with the architectural firm.

7) Endowment fund:

- a. Jason Nero of Nero Wealth Group acting as the Registered Investment Advisor per the Investment Policy Statement presented the committee with his analysis of the Augusta Henderson Petrone Endowment Fund and advised on distributions for the purchase of positions with the repayment of the loan, \$385,000. He will review the fund again in 90 days.

8) Fundraising:

- a. Annual pie fundraiser is in the works.

9) Committee Meeting

- a. The next finance committee meeting is on October 28th at 6pm at 700 Dublin Rd.

10)Adjournment

- a.** Public Meeting adjourned at 8:05pm. Motioned by Trustee Somero and seconded by Trustee Kukish.

Respectfully Submitted,

Ross Kukish

Finance Committee Chairman