



Monthly Financial Report

Lionheart Classical Academy Chartered Public Sc...
June 2026

Published on 8 Jul 2026

Basis of Preparation

This report is prepared solely for the confidential use of Lionheart Classical Academy Chartered Public Sc.... In the preparation of this report Blundell Accounting Solutions has relied upon the unaudited financial and non-financial information provided to them. The analysis and report must not be recited or referred to in whole or in part in any other document. The analysis and report must not be made available, copied or recited to any other party without our express written permission. Blundell Accounting Solutions neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on the report or the analysis contained herein.

Summary

NET SURPLUS/(DEFI... (2025/2026)

\$1,234,931

▲ \$1,620,513 from last year (YTD)

REVENUE (2025/2026)

\$5,498,610

▲ \$1,461,528 from last year (YTD)

TOTAL EXPENSES (2025/2026)

\$4,239,516

▲ \$502,942 from last year (YTD)

CASH & EQUIVALENTS

\$326,628

▼ (\$650,239) vs rolling 12 months average

ACCOUNTS RECEIVABLES

\$371,195

▲ \$319,132 vs rolling 12 months average

ACCOUNTS PAYABLE

\$30,505

▼ (\$8,704) vs rolling 12 months average

CAPITAL EXPENDITURES (2025/2026)

\$1,665,095

▲ \$407,699 from last year (YTD)

Capital expenditures are major purchases or improvements (like equipment or building work) that provide benefits over multiple years.

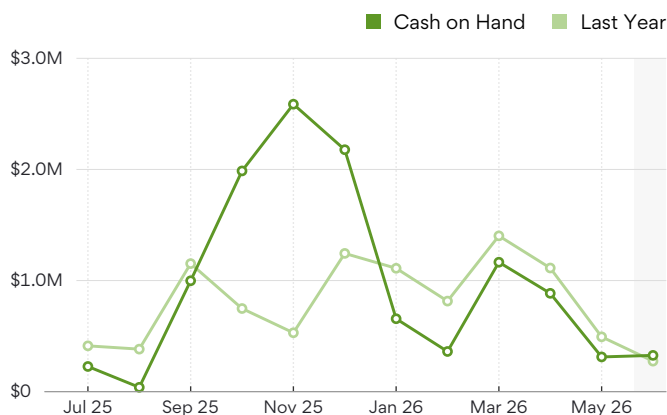
FEDERAL GRANT EXPENDITURES (2025/2026)

\$0

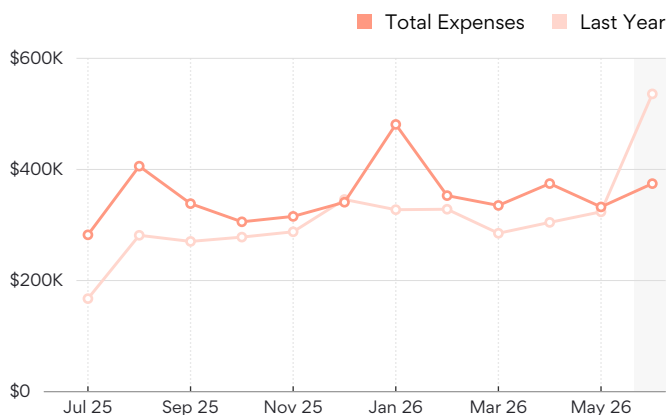
▼ (\$372,978) from last year (YTD)

Goal is to have less than \$1M in Federal Grant Expenditures each Fiscal Year to avoid a Single Audit.

Cash Position



Total Expenses



Top Revenue Accounts

State Adequacy Aid Revenue	\$344,571
Rental Income	\$15,832
Uncategorized Income	\$13,150
Special Education Tuition from Other Districts	\$5,735
Other Fundraising Revenue	\$4,811
Athletics Revenue	\$4,212
Interest Income	\$3,724

Top Expense Accounts

Teachers Salaries	\$94,876
Building Rent	\$61,741
Instructional Aide Salaries	\$49,922
School Administration Salaries	\$32,855
Local Property Taxes	\$16,294
Instruction FICA	\$13,356
Interest Expense	\$11,748

Before and After School Care Revenue	\$1,903
Contributions and Donations from Private Sources	\$1,230
Other Local Revenue	\$1,042

Contract Services	\$8,832
Electricity	\$8,439
Business Services	\$8,266

Department of Education Metrics

The DOE Metrics section provides a mid-year check-in on the five NH DOE financial indicators used to score charter school financial health based on the 6/30 audit. Reviewing these trends during the year helps the Board stay ahead of any year-end compliance or scoring concerns.

MONTHS CASH... (Rolling 12 months)

1 Months



Months Cash on Hand shows how long the School could keep paying its typical monthly bills using only the cash it has available today.

DOE Red Flag: Less than One Month
DOE Average FY23: 3.2 Months
DOE Average FY24: 3.3 Months

QUICK RATIO

1.31:1

▼ -19% vs rolling 12 months average



The Quick Ratio shows whether the School has enough cash and near-cash resources (such as bank balances and receivables expected soon) to cover bills due in the near term.

DOE Red Flag: Less than 0.8
DOE Average FY23: 23.4
DOE Average FY24: 9.93

DEBT TO TOTAL ASSETS

16.88%



A measure of the proportion of the school's assets that are financed through debt.

DOE Red Flag: Over 70%
DOE Average FY23: 75%
DOE Average FY24: 52%

CHANGE IN NET POSITION (Rolling 12 months)

57.34%



Shows how much the School's total net worth increased or decreased during the period. Positive % means the School finished the period stronger. Negative % means it used up some reserves.

DOE Red Flag: More than 20% Decrease
DOE Average FY23: 47% Increase
DOE Average FY24: 76% Increase

% REVENUE FROM STATE (2025/2026)

65%



% Revenue Funded by State Sources shows how much of the School's total income comes from state funding.

DOE Red Flag: Over 90%
DOE Average FY23: 64%
DOE Average FY24: 70%

Statement of Activities

PROFIT & LOSS	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Revenue													
Unrestricted Grants-in-Aid													
State Adequacy Aid Revenue	\$0	\$0	\$1,050,566	\$0	\$1,044,948	\$0	\$0	\$0	\$1,005,622	\$0	\$0	\$344,571	\$3,445,707
Lease Aid Revenue	\$0	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000
Differential Aid Revenue	\$0	\$0	\$53,770	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$53,770
Total Unrestricted Grants-in-Aid	\$0	\$0	\$1,104,336	\$50,000	\$1,044,948	\$0	\$0	\$0	\$1,005,622	\$0	\$0	\$344,571	\$3,549,477
Revenue from Local Sources													
Restricted Contributions & Donations	\$0	\$0	\$0	\$5,000	\$3,500	\$0	\$0	\$0	\$1,000	\$0	\$10,000	\$0	\$19,500
Before and After School Care Revenue	\$710	\$370	\$999	\$1,793	\$2,020	\$1,524	\$858	\$3,216	\$2,461	\$2,552	\$2,220	\$1,903	\$20,625
Contributions and Donations from Priv...	\$0	\$0	\$7,000	\$1,209,879	\$0	\$30,300	\$1,500	\$17,628	\$43,377	\$2,861	\$574	\$1,230	\$1,314,350
Field Trip Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$681	\$0	\$681
Food Service Revenue	\$0	\$0	\$0	\$0	\$6,260	\$80	\$0	\$0	\$0	\$0	\$0	\$0	\$6,340
Other Local Revenue	\$30	\$14,630	\$11,122	\$650	\$0	\$106	\$0	\$0	\$125	\$121	\$3	\$1,042	\$27,828
Rental Income	\$15,617	\$15,050	\$15,050	\$15,367	\$15,367	\$15,367	\$15,832	\$15,832	\$15,832	\$15,832	\$15,832	\$15,832	\$186,810
Interest Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,020	\$1,297	\$1,277	\$3,724	\$13,319
Unrealized Gain/Loss on Investment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$38,110)	\$60,942	\$30,992	(\$1,392)	\$52,432
Special Education Tuition from Other Di...	\$28	\$0	\$11,344	\$17,230	\$13,520	\$11,815	\$16,641	\$11,590	\$20,815	\$17,236	\$18,007	\$5,735	\$143,961
Student Club Income	\$0	\$0	\$0	\$1,450	\$0	\$0	\$0	\$0	\$557	\$187	\$153	\$87	\$2,434
Uncategorized Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,150	\$13,150
Athletics Revenue	\$0	\$0	\$0	\$50	\$270	\$3,055	\$6,190	\$0	\$310	\$1,507	\$309	\$4,212	\$15,904
Fundraising Revenue	\$14,396	\$13,732	\$4,865	\$4,347	\$15	\$3,819	\$2,093	\$4,325	\$18,944	\$57,114	\$3,339	\$4,811	\$131,799
Total Revenue from Local Sources	\$30,781	\$43,782	\$50,379	\$1,255,766	\$40,952	\$66,065	\$43,114	\$52,592	\$72,330	\$159,648	\$83,390	\$50,334	\$1,949,133
Total Revenue	\$30,781	\$43,782	\$1,154,715	\$1,305,766	\$1,085,900	\$66,065	\$43,114	\$52,592	\$1,077,952	\$159,648	\$83,390	\$394,905	\$5,498,610
Expenses													
Debt Service													
Interest Expense	\$14,763	\$14,089	\$25,736	\$2,729	\$2,807	\$14,746	\$26,316	\$14,339	\$12,724	\$14,088	\$13,166	\$11,748	\$167,251
Food Services													
Food Service Expense	\$0	\$0	\$0	\$91	\$1,474	\$107	\$0	\$1,575	\$0	\$1,575	\$2,136	\$3,144	\$10,103
Health Services													
Health Services Benefits	\$903	\$1,344	\$903	\$903	\$903	\$903	\$1,400	\$959	\$959	\$959	\$959	\$959	\$12,058
Health Services FICA	\$365	\$554	\$369	\$369	\$369	\$369	\$939	\$626	\$472	\$369	\$369	\$369	\$5,539
Health Services Wages	\$4,767	\$7,238	\$4,825	\$4,825	\$4,825	\$4,825	\$7,238	\$4,825	\$4,825	\$4,825	\$4,825	\$4,825	\$62,671
Nurse Supplies	\$0	\$699	\$47	\$0	\$67	\$88	\$2,768	\$71	(\$170)	\$79	\$23	\$313	\$3,985
Total Health Services	\$6,034	\$9,835	\$6,145	\$6,098	\$6,165	\$6,186	\$12,345	\$6,482	\$6,087	\$6,232	\$6,176	\$6,467	\$84,253
Improvement of Instruction													
Conferences	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,200	\$4,200
Professional Services	(\$1,185)	\$4,500	\$9,000	\$2,440	\$0	\$720	\$0	\$390	\$2,587	\$4,477	\$0	\$2,259	\$25,188

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Total Improvement of Instruction	(\$1,185)	\$4,500	\$9,000	\$2,440	\$0	\$720	\$0	\$390	\$2,587	\$4,477	\$0	\$6,459	\$29,388
Instruction													
General Teaching Supplies	\$1,195	\$11,054	\$1,371	\$119	\$1,122	\$1,074	\$4,074	\$520	\$1,291	\$1,282	\$531	\$467	\$24,099
Instuction Health Benefits	\$6,096	\$9,395	\$5,794	\$5,546	\$5,942	\$5,537	\$8,246	\$5,514	\$5,490	\$5,524	\$5,565	\$5,598	\$74,246
Instruction FICA	\$7,729	\$13,610	\$11,292	\$10,798	\$11,098	\$9,595	\$23,010	\$16,614	\$15,710	\$14,711	\$11,756	\$13,356	\$159,282
Instructional Aide Salaries	\$23,010	\$40,467	\$40,745	\$41,368	\$43,259	\$32,742	\$54,019	\$39,469	\$35,522	\$41,043	\$36,807	\$49,922	\$478,372
New Furniture & Fixtures	\$0	\$1,680	(\$557)	\$0	\$0	\$0	\$0	\$0	\$520	\$0	\$0	\$0	\$1,644
Professional Services for Curriculum ...	\$2,798	\$0	\$0	\$30	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,828
Salaries of Temp Employees	\$0	\$0	\$150	\$420	\$0	\$360	\$1,200	\$240	\$338	\$540	\$840	\$960	\$5,048
Teachers Salaries	\$66,841	\$111,276	\$78,324	\$77,862	\$82,012	\$80,617	\$117,810	\$83,875	\$84,508	\$90,296	\$87,314	\$94,876	\$1,055,611
Text Books & Program Materials	\$887	\$4,161	\$414	\$135	\$0	\$34	\$0	\$0	\$21	\$78	\$0	\$0	\$5,730
Aftercare Supplies	\$0	\$0	\$165	\$98	\$61	\$0	\$0	\$0	\$0	\$397	\$0	\$30	\$752
Before and After School Care Salaries	\$93	\$236	\$4,299	\$2,713	\$5,304	\$3,102	\$4,412	\$4,345	\$3,037	\$4,027	\$4,350	\$5,440	\$41,357
Total Instruction	\$108,648	\$191,879	\$141,999	\$139,089	\$148,799	\$133,060	\$212,770	\$150,578	\$146,435	\$157,898	\$147,163	\$170,649	\$1,848,968
Operation of Plant													
Building and Ground Supplies	\$661	\$927	\$2,917	\$2,365	\$1,022	\$1,072	\$815	\$1,475	\$1,726	\$1,054	\$1,370	\$2,500	\$17,906
Building Rent	\$57,075	\$57,075	\$61,741	\$61,741	\$61,741	\$61,741	\$61,741	\$61,741	\$61,741	\$61,741	\$61,741	\$61,741	\$731,564
Cleaning Services	\$0	\$1,656	\$0	\$0	\$1,350	\$2,700	\$3,500	\$3,500	\$3,500	\$7,000	\$0	\$0	\$23,206
Electricity	\$4,887	\$5,182	\$5,477	\$4,955	\$5,621	\$11,710	\$18,275	\$14,050	\$7,088	\$8,601	\$7,194	\$8,439	\$101,479
Heating Oil	\$8	\$8	\$0	\$3,004	\$3,890	\$954	\$17,120	\$5,007	\$3,164	\$4,004	\$385	\$282	\$37,826
Liability Insurance	\$12,588	\$4,184	\$4,214	\$1,616	\$1,616	\$4,180	\$0	\$2,559	(\$480)	\$5,690	\$2,772	\$2,680	\$41,617
Operation of Plant FICA	\$233	\$317	\$211	\$211	\$211	\$211	\$537	\$358	\$358	\$358	\$295	\$211	\$3,511
Operation of Plant Salaries & Wages	\$3,046	\$4,139	\$2,760	\$2,760	\$2,760	\$2,760	\$4,139	\$2,760	\$2,760	\$2,760	\$2,760	\$2,760	\$36,162
Repairs & Maintenance	\$709	\$11,450	\$3,222	\$7,231	\$2,527	\$10,750	\$10,488	\$6,406	\$8,322	\$4,282	\$2,810	\$831	\$69,027
Telephone & Data Communication Ser...	\$1,066	\$0	\$185	\$552	\$432	\$432	\$432	\$432	\$432	\$432	\$1,579	\$1,552	\$7,523
Trash Disposal Services	\$0	\$0	\$2,635	\$0	\$0	\$92	\$355	\$355	\$355	\$355	\$730	\$355	\$5,233
Water and Septic	\$1,211	\$0	\$0	\$1,596	\$0	\$0	\$2,443	\$0	\$0	\$3,103	\$0	\$0	\$8,353
Total Operation of Plant	\$81,485	\$84,939	\$83,363	\$86,030	\$81,170	\$96,601	\$119,844	\$98,642	\$88,966	\$99,380	\$81,636	\$81,352	\$1,083,406
Other Instructional Programs													
Co-Curricular Salaries	\$7,010	\$13,585	\$5,322	\$3,548	\$3,548	\$3,748	\$5,322	\$3,548	\$3,548	\$3,548	\$3,548	\$3,548	\$59,823
Co-Curricular Contracted Services	\$0	\$0	\$0	\$0	\$0	\$4,000	\$15,130	\$9,653	\$2,755	\$1,563	\$843	\$0	\$33,944
Co-Curricular FICA	\$536	\$1,039	\$407	\$271	\$271	\$287	\$690	\$460	\$460	\$356	\$271	\$271	\$5,321
Co-Curricular Supplies	\$0	\$0	\$542	\$0	\$0	\$54	\$33	\$123	\$0	\$0	\$0	\$0	\$752
Student Club Expenditures	\$0	\$0	\$0	\$0	\$48	\$0	\$464	\$0	\$0	\$0	\$0	\$0	\$512
Athletics Expense	\$0	\$0	\$0	\$1,400	\$3,277	\$966	\$748	\$250	\$3,818	\$741	\$515	\$1,572	\$13,286
Co-Curricular Benefits	\$55	\$83	\$41	\$28	\$28	\$28	\$41	\$28	\$28	\$28	\$28	\$28	\$440
Total Other Instructional Programs	\$7,601	\$14,707	\$6,312	\$5,247	\$7,172	\$9,082	\$22,428	\$14,062	\$10,610	\$6,235	\$5,205	\$5,419	\$114,079
Special Education													
Special Education FICA	\$445	\$706	\$471	\$471	\$471	\$471	\$1,197	\$724	\$471	\$471	\$471	\$471	\$6,839
Special Education Health Benefits	\$37	\$58	\$38	\$38	\$38	\$38	\$58	\$38	\$38	\$38	\$38	\$38	\$498
Special Education Contracted Services	\$0	\$0	\$0	\$0	\$115	\$115	\$115	\$58	\$358	\$86	\$58	\$0	\$904

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Special Education General Supplies	\$0	\$0	\$0	\$0	\$16	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16
Special Education Salaries	\$5,823	\$9,231	\$6,154	\$6,154	\$6,154	\$6,154	\$9,231	\$6,154	\$6,154	\$6,154	\$6,154	\$6,154	\$79,669
Total Special Education	\$6,306	\$9,995	\$6,663	\$6,663	\$6,794	\$6,778	\$10,600	\$6,974	\$7,021	\$6,749	\$6,721	\$6,663	\$87,926
Student Transportation													
Field Trip Transportation	\$0	\$0	\$0	\$570	\$242	\$0	\$0	\$0	\$0	\$1,531	\$2,592	\$1,975	\$6,910
Support Services - School Administration													
Advertising	\$0	\$0	(\$234)	\$1,486	\$97	\$128	\$364	\$270	\$1,555	\$883	\$0	\$532	\$5,081
Business Services	\$0	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$4,200	\$8,266	\$50,266
Contract Services	\$6,519	\$10,183	\$7,162	\$10,711	\$9,877	\$9,367	\$11,656	\$8,041	\$8,337	\$8,384	\$8,572	\$8,832	\$107,641
Credit Card Processing Fee	\$379	\$285	\$512	\$196	\$87	\$0	\$0	\$0	\$741	\$1,560	\$112	\$168	\$4,040
Dues, Memberships and Fees	\$861	\$304	\$1,187	\$629	\$238	\$187	\$527	\$472	\$27	\$2,929	\$207	\$56	\$7,626
Fundraising Expense	\$0	\$7,688	\$345	\$0	\$0	\$49	\$290	\$0	\$50	\$0	\$8,375	\$727	\$17,524
Fundraising Expense	\$0	\$0	\$0	\$389	\$0	\$366	\$585	\$856	(\$2,162)	\$10,324	\$0	\$0	\$10,358
General Supplies	\$3,656	(\$2,351)	\$1,916	\$10	\$1,209	\$801	\$678	\$499	\$527	\$271	\$423	\$526	\$8,165
General Supplies	(\$89)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$89)
Health Benefits	\$2,235	\$3,252	\$2,237	\$2,237	\$2,237	\$2,243	\$3,140	\$2,111	\$2,111	\$2,111	\$2,111	\$2,111	\$28,137
Guidance Services Health Benefits	\$0	\$108	\$108	\$108	\$108	\$108	\$0	\$0	\$0	\$0	\$0	\$0	\$538
Postage Fees	\$98	\$111	\$11	\$98	\$412	\$0	\$100	\$315	\$14	\$410	\$23	\$316	\$1,907
Printing & Binding	\$221	\$968	\$2,425	\$2,476	\$2,310	\$1,767	\$1,289	\$2,274	\$1,599	\$2,624	\$1,775	\$1,643	\$21,371
School Administration FICA	\$1,932	\$3,086	\$2,057	\$2,057	\$2,057	\$2,160	\$5,297	\$2,755	\$2,516	\$2,366	\$2,079	\$2,513	\$30,877
School Administration Salaries	\$26,468	\$40,342	\$26,894	\$26,894	\$26,894	\$27,702	\$41,406	\$26,205	\$26,205	\$26,205	\$26,205	\$32,855	\$354,278
Travel	\$3,094	\$0	\$0	\$0	\$0	\$0	\$838	\$2,013	\$0	\$0	\$0	\$0	\$5,945
Parent Council Expenses	\$0	\$0	\$0	\$0	\$0	\$1,947	\$0	\$0	\$0	\$0	\$0	\$0	\$1,947
Staff Events	\$21	\$0	\$525	\$0	\$0	\$2,958	\$13	\$1,972	\$50	\$282	\$0	\$0	\$5,822
Total Support Services - School Adminis...	\$45,397	\$68,176	\$49,346	\$51,491	\$49,728	\$53,985	\$70,383	\$51,982	\$45,771	\$62,549	\$54,083	\$58,546	\$661,436
Support Services - School Board													
Audit Services	\$0	\$0	\$0	\$0	\$5,500	\$0	\$0	\$0	\$0	\$0	\$12,800	\$0	\$18,300
Legal Services	\$0	\$0	\$510	\$0	\$515	\$2,592	\$0	\$1,941	\$1,604	\$0	\$0	\$4,728	\$11,890
Local Property Taxes	\$0	\$0	\$0	\$0	\$0	\$10,257	\$0	\$0	\$0	\$0	\$0	\$16,294	\$26,551
Total Support Services - School Board	\$0	\$0	\$510	\$0	\$6,015	\$12,849	\$0	\$1,941	\$1,604	\$0	\$12,800	\$21,022	\$56,741
Technology													
Purchased IT Services	\$1,295	\$1,295	\$1,420	\$4,377	\$3,995	\$2,364	\$1,295	\$1,295	\$7,841	\$7,028	\$0	\$0	\$32,205
Software	\$11,840	\$5,413	\$7,684	\$700	\$645	\$4,413	\$4,447	\$4,438	\$5,155	\$6,505	\$667	\$666	\$52,574
Tech Equipment	\$0	\$0	\$74	\$0	\$87	\$32	\$43	\$0	\$0	\$36	\$0	\$62	\$334
Website Maintenance	\$114	\$1,062	\$209	\$219	\$387	\$67	\$551	\$105	\$399	\$285	\$114	\$266	\$3,776
Total Technology	\$13,249	\$7,770	\$9,386	\$5,296	\$5,114	\$6,876	\$6,337	\$5,838	\$13,395	\$13,854	\$781	\$994	\$88,889
Uncategorized Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$76	\$0	\$0	\$57	\$31	\$165
Total Expenses	\$282,297	\$405,889	\$338,462	\$305,744	\$315,479	\$340,989	\$481,024	\$352,878	\$335,200	\$374,568	\$332,516	\$374,469	\$4,239,516
Operating Profit	(\$251,516)	(\$362,108)	\$816,254	\$1,000,022	\$770,421	(\$274,924)	(\$437,910)	(\$300,286)	\$742,752	(\$214,920)	(\$249,126)	\$20,435	\$1,259,094

	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total
Other Expenses													
SBITA - Amortization Expense	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$2,014	\$24,164
Earnings Before Interest & Tax	(\$253,530)	(\$364,121)	\$814,240	\$998,008	\$768,407	(\$276,938)	(\$439,924)	(\$302,300)	\$740,739	(\$216,933)	(\$251,140)	\$18,422	\$1,234,931
Net Income	(\$253,530)	(\$364,121)	\$814,240	\$998,008	\$768,407	(\$276,938)	(\$439,924)	(\$302,300)	\$740,739	(\$216,933)	(\$251,140)	\$18,422	\$1,234,931

Statement of Activities (Fiscal Year to Date Comparison)

PROFIT & LOSS	2025/2026	2024/2025	This year vs last year (\$ YTD)
Revenue			
Unrestricted Grants-in-Aid	\$3,549,477	\$2,906,155	\$643,321
Federal and State Grant Funding	\$0	\$372,978	(\$372,978)
Revenue from Local Sources	\$1,949,133	\$757,948	\$1,191,185
Total Revenue	\$5,498,610	\$4,037,082	\$1,461,528
Expenses			
Debt Service	\$167,251	\$227,779	(\$60,528)
Food Services	\$10,103	\$10,775	(\$673)
Guidance Services	\$0	\$34,256	(\$34,256)
Health Services	\$84,253	\$73,933	\$10,321
Improvement of Instruction	\$29,388	\$14,574	\$14,814
Instruction	\$1,848,968	\$1,549,633	\$299,336
Operation of Plant	\$1,083,406	\$884,073	\$199,333
Other Instructional Programs	\$114,079	\$123,949	(\$9,870)
Special Education	\$87,926	\$83,070	\$4,856
Student Transportation	\$6,910	\$7,187	(\$277)
Support Services - School Administration	\$661,436	\$561,193	\$100,243
Support Services - School Board	\$56,741	\$77,149	(\$20,409)
Technology	\$88,889	\$89,002	(\$113)
Uncategorized Expense	\$165	\$0	\$165
Total Expenses	\$4,239,516	\$3,736,573	\$502,942
Operating Profit	\$1,259,094	\$300,508	\$958,586
Other Expenses			
Right of Use Asset - Amortization Expense	\$0	\$358,826	(\$358,826)
SBITA - Amortization Expense	\$24,164	\$5,059	\$19,105
Depreciation Expense	\$0	\$322,206	(\$322,206)
Earnings Before Interest & Tax	\$1,234,931	(\$385,582)	\$1,620,513

Statement of Activities (Fiscal Year to Date Comparison)

	2025/2026	2024/2025	This year vs last year (\$ YTD)
Net Income	\$1,234,931	(\$385,582)	\$1,620,513

Statement of Financial Position

BALANCE SHEET	2025/2026	2024/2025	Variance (\$)	Variance (%)
ASSETS				
Cash & Equivalents				
Bill.com Money Out Clearing	\$0	\$900	(\$900)	-100.00%
TD Bank Checking Account	\$82,693	\$273,348	(\$190,656)	-69.75%
NBT Bank Checking Account	\$243,936	\$500	\$243,436	48,687.16%
Total Cash & Equivalents	\$326,628	\$274,748	\$51,880	18.88%
Accounts Receivable				
Accounts Receivable	\$371,195	\$261,609	\$109,585	41.89%
Other Current Assets				
Prepaid Expenses	\$34,307	\$44,733	(\$10,426)	-23.31%
Pledges Receivable	\$652,333	\$835,667	(\$183,333)	-21.94%
Petty Cash	\$55	\$55	\$0	0.00%
Charles Schwab Investment Account	\$1,165,851	\$0	\$1,165,851	-
Total Other Current Assets	\$1,852,547	\$880,455	\$972,092	110.41%
Total Current Assets	\$2,550,370	\$1,416,812	\$1,133,558	80.01%
Fixed Assets				
Buildings and Improvements	\$2,802,023	\$10,049	\$2,791,974	27,784.40%
Construction in Progress	\$0	\$1,251,439	(\$1,251,439)	-100.00%
Land Improvements	\$21,908	\$21,908	\$0	0.00%
Machinery and Equipment	\$486,477	\$366,320	\$120,157	32.80%
Software	\$15,650	\$15,650	\$0	0.00%
Accumulated Depreciation on Software	(\$3,791)	(\$3,791)	\$0	0.00%
Leasehold Improvements	\$2,187,329	\$2,182,927	\$4,402	0.20%
Accumulated Amortization Leasehold Impro...	(\$270,317)	(\$270,317)	\$0	0.00%
Total Fixed Assets	\$5,239,280	\$3,574,185	\$1,665,095	46.59%
Investments or Other Non-Current Assets				
Right of Use Asset	\$9,239,766	\$9,239,766	\$0	0.00%
Right of Use Asset - Accumulated Amortizati...	(\$1,345,597)	(\$1,345,597)	\$0	0.00%
Security Deposits	\$34,270	\$34,270	\$0	0.00%
SBITA - Lease Assets	\$31,388	\$31,388	\$0	0.00%
SBITA - Accumulated Amortization	(\$42,996)	(\$18,833)	(\$24,164)	-128.31%
Escrow Account for 700 Dublin Rd	\$68,285	\$2,024,339	(\$1,956,054)	-96.63%
Total Investments or Other Non-Current Assets	\$7,985,115	\$9,965,333	(\$1,980,218)	-19.87%
Total Non-Current Assets	\$13,224,395	\$13,539,518	(\$315,123)	-2.33%
Total Assets	\$15,774,765	\$14,956,330	\$818,435	5.47%
LIABILITIES				
Short Term Debt				
Divvy Credit Card	\$1,355	\$13,494	(\$12,139)	-89.96%
American Express	\$2,295	\$11,426	(\$9,131)	-79.91%
Total Short Term Debt	\$3,650	\$24,920	(\$21,270)	-85.35%
Accounts Payable				
Other Payables	\$30,505	\$43,680	(\$13,175)	-30.16%
Other Current Liabilities				
Accrued Liabilities	\$0	\$12,000	(\$12,000)	-100.00%
Accrued Salaries Expense	\$5,234	\$4,715	\$519	11.00%
Deferred Revenue	\$0	\$1,622	(\$1,622)	-100.00%
Interest Payable - Lease	\$491,714	\$491,714	\$0	0.00%
Total Other Current Liabilities	\$496,948	\$510,052	(\$13,104)	-2.57%
Total Current Liabilities	\$531,104	\$578,652	(\$47,548)	-8.22%
Long Term Debt				
Loan Payable NBT	\$2,659,052	\$2,670,000	(\$10,948)	-0.41%
Loan Payable NH Community Loan	\$0	\$358,000	(\$358,000)	-100.00%
Total Long Term Debt	\$2,659,052	\$3,028,000	(\$368,948)	-12.18%

	2025/2026	2024/2025	Variance (\$)	Variance (%)
Other Non-Current Liabilities				
Lease Liability	\$9,196,130	\$9,196,130	\$0	0.00%
SBITA Long Term Lease Liability	\$0	\$0	\$0	100.00%
Total Other Non-Current Liabilities	\$9,196,130	\$9,196,129	\$0	0.00%
Total Non-Current Liabilities	\$11,855,182	\$12,224,129	(\$368,948)	-3.02%
Total Liabilities	\$12,386,285	\$12,802,781	(\$416,496)	-3.25%
EQUITY				
Retained Earnings				
Retained Earnings	\$2,153,549	\$2,539,131	(\$385,582)	-15.19%
Current Earnings				
Net Revenue	\$1,234,931	(\$385,582)	\$1,620,513	420.28%
Total Equity	\$3,388,479	\$2,153,549	\$1,234,931	57.34%
Total Liabilities & Equity	\$15,774,765	\$14,956,330	\$818,435	5.47%

Statement of Cash Flows

CASH FLOW STATEMENT	2025/2026
OPERATING ACTIVITIES	
Net Income	\$1,234,931
Change in Accounts Payable	(\$13,175)
Change in Other Current Liabilities	(\$13,104)
Change in Accounts Receivable	(\$109,585)
Change in Other Current Assets	(\$972,092)
Cash Flow from Operating Activities	\$126,975
INVESTING ACTIVITIES	
Change in Fixed Assets (ex. Depn and Amort)	(\$1,665,095)
Change in Investments or Other Non-Current Assets	\$1,980,218
Cash Flow from Investing Activities	\$315,123
FINANCING ACTIVITIES	
Change in Short Term Debt	(\$21,270)
Change in Long Term Debt	(\$368,948)
Change in Other Non-Current Liabilities	\$0
Cash Flow from Financing Activities	(\$390,218)
Change in Cash & Equivalents	\$51,880
Cash & Equivalents, Opening Balance	\$274,748
Cash & Equivalents, Closing Balance	\$326,628

Accounts Receivable and Payable

Aged Accounts Receivable

Jun 2026

Customer	Current	1 - 30	31 - 60	61 - 90	Older	Total
Contoocook Valley School District	\$6,157	-	-	-	-	\$6,157
Jaffrey-Rindge Cooperative School District	\$8,434	-	-	-	-	\$8,434
Mascenic Regional School District	\$1,558	-	-	-	-	\$1,558
Monadnock Regional School District	\$3,635	-	-	-	-	\$3,635
NH Community Loan Fund (customer)	-	-	\$157	-	-	\$157
NH Department of Education	\$344,571	-	-	-	-	\$344,571
Sullivan School District - SAU 96	\$3,959	\$2,725	-	-	-	\$6,683
Other	-	-	-	-	-	\$0
Total	\$368,313	\$2,725	\$157	\$0	\$0	\$371,195
Total (%)	99.22%	0.73%	0.04%	0.00%	0.00%	100.00%

Aged Accounts Payable

Jun 2026

Supplier	Current	1 - 30	31 - 60	61 - 90	Older	Total
Blundell Accounting Solutions	\$4,200	-	-	-	-	\$4,200
CallTower, Inc.	\$631	-	-	-	-	\$631
Conway Technology Group	\$1,073	-	-	-	-	\$1,073
Crisis Prevention Institute	\$4,200	-	-	-	-	\$4,200
Fairpoint Communications - Logistics	\$1,235	-	-	-	-	\$1,235
Quill	\$64	\$430	-	-	-	\$494
Scott Mortimer	\$266	-	-	-	-	\$266
Sloan, Austin	-	\$119	-	-	-	\$119
Student Transportation Of America	-	\$1,975	-	-	-	\$1,975
Town Of Peterborough	\$16,294	-	-	-	-	\$16,294
Other	\$9,173	-	(\$9,155)	-	-	\$18
Total	\$37,136	\$2,524	(\$9,155)	\$0	\$0	\$30,505
Total (%)	121.74%	8.27%	-30.01%	0.00%	0.00%	100.00%



Lionheart Classical Academy
Cash Flow Forecast
As of July 6, 2026

	July	August	September	
Beginning Cash Balance	\$ 326,628	\$ 104,272	\$ 116,923	Does not include investments or escrow account
Per Pupil Aid from NH DOE (Note A)	\$ -	\$ 344,580	\$ 1,146,120	FY27 Based on 400 Students
Distribution from escrow account	\$ -	\$ -	\$ -	
Donations/Fundraising	\$ -	\$ -	\$ -	Assume no additional funds to be Conservative
NHHEFA Repayment	\$ -	\$ -	\$ -	
NHHEFA Drawdown	\$ 200,000	\$ -	\$ (200,000)	
Payroll Expenditures (Note B)	\$ (271,277)	\$ (180,851)	\$ (180,851)	Based on FY26 Budget - 2 Pay Periods/Month
Operating Expenditures(Note C)	\$ (151,079)	\$ (151,079)	\$ (151,079)	Based on Average Actual Expenses (excluding Payroll)
Ending Cash Balance	\$ 104,272	\$ 116,923	\$ 731,113	

Excludes Capital Expenditures for New Building Funded by Escrow Account

(A) Per Pupil Aid Assumptions:

Number of Students Enrolled	368
State Aid per Student	\$ 9,364
Total Projected Per Pupil Aid	\$ 3,445,805

(B) Payroll Expenditure Assumptions:

Total Payroll, Taxes & Benefits Budget	\$ 2,351,063
Per Pay Period Budget	\$ 90,426

FY26 Breakdown of Budget

	Annual	Monthly
Payroll Budget	\$ 2,351,063	\$ 195,922
(C) Operating Budget	\$ 1,812,949	\$ 151,079
Total Budget	\$ 4,164,012	\$ 347,001